

PACIFIC RIDGE ANNOUNCES AGM RESULTS AND EXPLORATION PLANS

Vancouver, B.C. – June 21, 2018 – Pacific Ridge Exploration Ltd. (TSX Venture: PEX) ("Pacific Ridge" or the "Company") reports on the results of its Annual General Meeting held June 20, 2018. Gerald Carlson, Gordon Davis, Blaine Monaghan and Bruce Youngman were elected to the board.

At the Annual General Meeting, shareholders also ratified the Company's rolling stock option plan and re-appointed PricewaterhouseCoopers LLP, Chartered Accountants as auditors of the Company.

2018 Exploration Plans

Gold Cap, Yukon: Exploration at Gold Cap, 6 km northeast of White Gold's Golden Saddle deposit, will include detailed mapping and prospecting and a deep penetrating GT Probe soil sampling program. The program is scheduled for late July.

RC Gold, Yukon: The target at RC Gold is a Tintina Gold Belt Intrusion Related Gold deposit similar to Dublin Gulch in Yukon and Fort Knox in Alaska. The planned 2018 program of detailed mapping, sampling and an IP geophysical survey is scheduled to commence in early August.

Spilus Cu-Mo-Au Porphyry, BC: Plans for the 2018 field season include an IP survey to update and expand the earlier survey, additional soil sampling and geological mapping. This program will target the 500 m by 1,000 m Central Copper Anomaly, defined by anomalous soil samples and highlighted by two float samples of disseminated sulphide mineralization assaying 2.53% Cu and 1.43% Cu. Work is expected to commence in August, but is subject to receipt of a permit.

Please see www.pacificridgeexploration.com for project details. The Company will be providing regular updates as the 2018 program progresses.

About Pacific Ridge

Pacific Ridge has assembled a portfolio of highly-prospective gold and base metal projects located in the Yukon and British Columbia, where its board and management team have a track record of success. Its holdings include the Mariposa, Eureka Dome and Gold Cap gold exploration projects in the Klondike-White Gold District, RC Gold in the Tintina Gold Belt, Fyre Lake in the Finlayson District and Spilus Cu-Mo-Au porphyry TL Zinc in southern British Columbia.

On behalf of the Board of Directors,

"Gerald G. Carlson"

Gerald G. Carlson
President & CEO
Pacific Ridge Exploration Ltd.

For further information, contact:
Pacific Ridge Exploration Ltd.
Gerald G. Carlson

President & CEO

Tel: (604)484-7104

www.pacificridgeexploration.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The technical information contained within this News Release has been reviewed and approved by Gerald G. Carlson, Ph.D., P.Eng., President and CEO of Pacific Ridge and Qualified Person as defined by National Instrument 43-101 policy.

Forward-Looking Information: *This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address exploration drilling and other activities and events or developments that Pacific Ridge Exploration Ltd. ("Pacific Ridge") expects to occur, are forward-looking statements. Forward-looking statements in this news release include statements regarding the placements and future exploration plans and expenditures. Although Pacific Ridge believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those forward-looking statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploration successes, and continued availability of capital and financing and general economic, market or business conditions. These statements are based on a number of assumptions including, among other things, assumptions regarding general business and economic conditions, the timing and receipt of regulatory and governmental approvals for the transactions described herein, the ability of Pacific Ridge and other parties to satisfy stock exchange and other regulatory requirements in a timely manner, the availability of financing for Pacific Ridge's proposed transactions and programs on reasonable terms, and the ability of third party service providers to deliver services in a timely manner. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Pacific Ridge does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law.*