

Our goal is to become one of the leading copper-gold exploration companies in British Columbia. Pacific Ridge's flagship project is the advanced-stage Kliyul copper-gold project, located in the Quesnel Trough, approximately 50 km southeast of Centerra Gold's Kemess project. Historic drilling at Kliyul encountered significant porphyry copper-gold mineralization, drill hole KL-15-34 returned 245 metres of 0.74% CuEQ. The Company plans to launch a drill program at Kliyul in 2021.

## KLIYUL COPPER-GOLD PROJECT

Over 60 km<sup>2</sup> in size, Kliyul is an advanced-stage copper-gold project located in the Quesnel Trough, between Kemess and Mt. Milligan (Centerra Gold), in a similar geological environment to other copper-gold porphyry deposits in BC such as Kemess, Mt. Milligan, Red Chris and GT Gold's Saddle North. Kliyul contains four major target areas, the Kliyul Main Zone ("KMZ"), Bap Ridge, Ginger-Shadow and M39, that occur along an underexplored 4-km mineralized trend.

The KMZ Zone is the most intensely explored target area, with 33 drill holes (5,524 m) drilled since 1974, most of which targeted a near-surface Cu-Au magnetite skarn zone. Deeper drilling in 2015 encountered a porphyry gold-copper system. Drill highlights are shown in the table below:

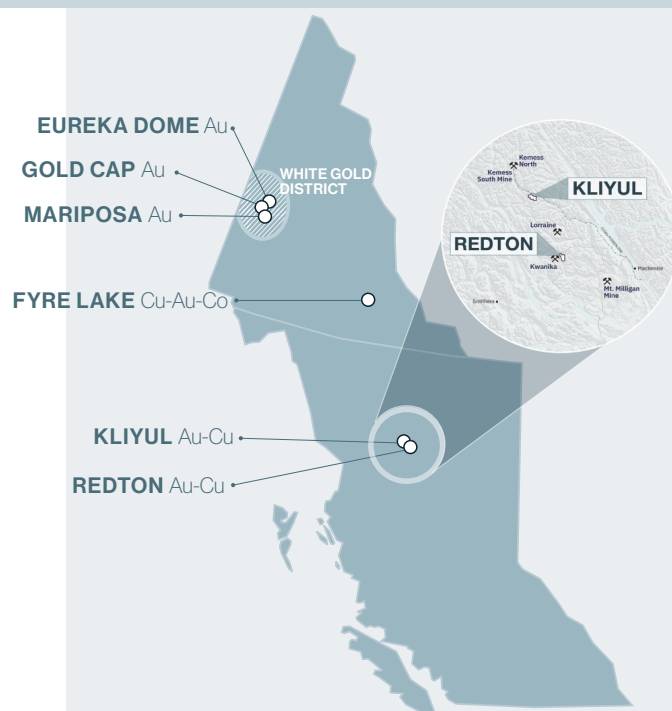
Hole	From	To	Width	Cu (%)	Au (gpt)	CuEQ (%)*	AuEQ (gpt)*
KL-5	10.8	68.3	57.5	0.32	0.99	1.36	1.28
KL-6	30.1	78.9	48.8	0.31	1.33	1.71	1.61
KL-7	20.0	71.0	51.0	0.17	1.19	1.42	1.34
KL-93-4	46.0	102.0	56.0	0.34	0.89	1.28	1.20
KL-93-5	16.0	76.0	60.0	0.26	1.34	1.67	1.57
KL-06-30	22.0	239.8	217.8	0.23	0.52	0.78	0.73
KL-15-34	123.0	368.0	245.0	0.18	0.53	0.74	0.69
KL-15-34	280.6	301.0	20.4	0.39	2.55	3.08	2.89
KL-15-33	32.5	194.9	162.4	0.20	0.26	0.47	0.44

$CuEQ = ((Cu(\%) \times CuP \times 22.0642) + (Au(gpt) \times AuP \times 0.032151)) / (CuP \times 22.0642)$

$AuEQ = ((Cu(\%) \times CuP \times 22.0642) + (Au(gpt) \times AuP \times 0.032151)) / (AuP \times 0.032151)$

CuP = US\$2.35 AuP = US\$1,700

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## CORPORATE INFO (January 2021)

Issued	34,849,008
Fully Diluted	39,821,008
52-Week Range	\$0.03 – \$0.09
Market Cap	\$2.6M (CAD)

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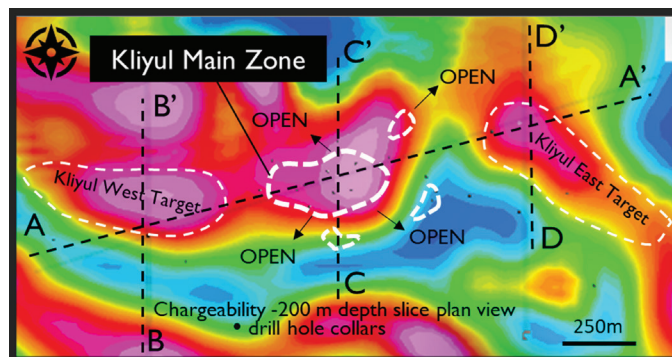
TSX-V: PEX

[pacificridgeexploration.com](http://pacificridgeexploration.com)

## KLIYUL COPPER-GOLD PROJECT

Recent geological interpretation and geophysical modeling has defined expansion potential at the KMZ and several new targets, Kliyul West and Kliyul East.

The scale of the mineralized system at Kliyul compares favourably with other well-known mines and deposits. Pacific Ridge plans to launch a major drill program in 2021 - an opportunity to make a significant copper-gold porphyry discovery.



## REDTON GOLD-COPPER PORPHYRY

- Adjacent to Serengeti's Kwanika:
  - 223.6 million tonnes grading 0.27% copper, 0.25 g/t gold and 0.87 g/t silver containing 1.32 billion pounds of Cu, 1.83 million ounces of Au and 6.27 million ounces of Ag in the Measured and Indicated category<sup>3</sup>.
- Redton is located in a highly mineralized belt that will likely see increased activity as a result of Serengeti's proposed acquisition of Sun Metals Corp.
- A number of targets exist at Redton: Redton North, Redton East, East Swan and the Catchment Basin.

Pacific Ridge has an option to earn up to a 75% interest in the Kliyul and Redton projects from Aurico Metals Inc, a wholly owned subsidiary of Centerra Gold Inc.

3. See <https://www.serengetiresources.com/projects/kwanika-2/>

## YUKON PROJECTS

### WHITE GOLD PROJECTS

Mariposa, Eureka Dome and Gold Cap are three well-located gold projects in Yukon's prolific White Gold District, including Newmont's Coffee Gold Project and White Gold's Golden Saddle deposit.

### FYRE LAKE COPPER-GOLD-COBALT VMS

The Kona copper-gold-cobalt massive sulphide deposit is a known resource that remains open for expansion at depth and along strike to the north. BMC Minerals (No.1) Ltd. has the option to acquire a 100% interest in Fyre Lake. BMC has already made \$1,750,000 in payments to Pacific Ridge and will pay \$1.2 million within thirty days of BMC receiving the Type A Water License for the development of its proposed ABM Mine, but in any event no later than December 31, 2021. BMC will continue to pay \$75,000 to Pacific Ridge every six months until the final tranche has been paid, with the next payment being due June 30, 2020. In addition, BMC has agreed to make a bonus payment of \$1,000,000 that is due if and when BMC's Kudze Kayah property has reached commercial production for one year.

#### NI 43-101 COMPLIANT RESOURCES (2006)

	Tonnes (million)	Copper (%)	Cobalt (%)	Gold (g/t)
Indicated	3.6	1.57	0.10	0.61
Inferred	5.4	1.48	0.08	0.53

This estimate was prepared in 2006, using a 1% Cu cut-off grade, by D. Blanchflower, P.Eng. of Minorex Consulting Ltd. who is the qualified person for this purpose.

#### MANAGEMENT & DIRECTORS

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