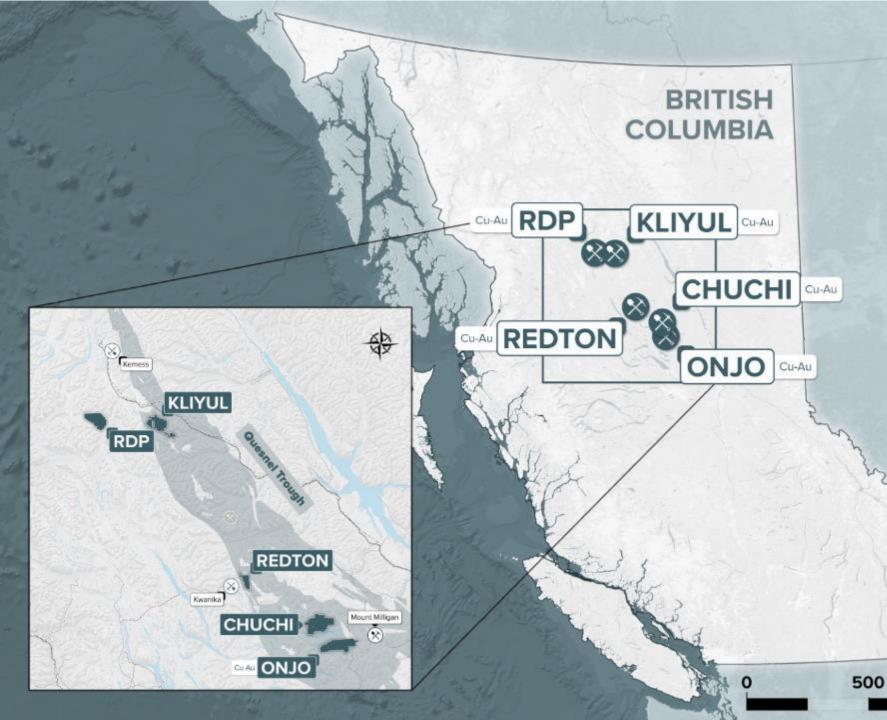
PACIFIC RIDGE

exploration ltd.

FOCUSED ON B.C. COPPER-GOLD PORPHYRY PROJECTS

LAND ACKNOWLEDGEMENT

Pacific Ridge would like to acknowledge that its B.C. projects are located in the traditional, ancestral and unceded territories of the Gitxsan Nation, McLeod Lake Indian Band, Nak'azdli Whut'en, Takla Nation, and Tsay Keh Dene Nation.



1000 km

2

OTCQB: PEXZF

FORWARD LOOKING STATEMENTS

This presentation includes certain statements that may be deemed "forward-looking statements". All statements in this presentation, other than statements of historical facts, that address exploration drilling, exploitation activities and events or developments that Pacific Ridge Exploration Ltd. expects to occur, are forward-looking statements. Such statements may be identified in this presentation by the use of words such as 'plans", "will", "expects" and "may" as well as the use of the future or conditional tense. Although Pacific Ridge Exploration Ltd. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments are not guarantees of future performance and actual results are not guarantees of future performance and actual results are not guarantees are not guarantees.

Pacific Ridge's disclosure of a technical or scientific nature has been reviewed by Gerald G. Carlson, Ph.D., P.Eng., Executive Chairman of Pacific Ridge, the Qualified Person under the definition of National Instrument 43-101.

WHY PACIFIC RIDGE?

We own or control five B.C. copper-gold porphyry projects.

Our Goal?

Become B.C.'s **leading** copper gold exploration company.

Investment thesis

Increased demand for copper and heightened political risk in Central and South America will lead to more competition for copper-gold porphyry projects in Tier 1 jurisdictions like B.C.

*CuEq = ((Cu%) x \$Cu x 22.0462) + (Au(g/t) x AuR/CuR x \$Au x 0.032151) + (Ag(g/t) x AgR/CuR x \$Ag x 0.032151)) / (\$Cu x 22.0462). **AuEq = ((Au(g/t) x \$Au x 0.032151) + ((Cu%) x CuR/AuR x \$Cu x 22.0462) + (Ag(g/t) x AgR/CuR x \$Ag x 0.032151)) / (\$Au x 0.032151). Commodity prices: \$Cu = U\$\$3.25/lb, \$Au = U\$\$1,800/oz., and Ag = U\$\$20.00/oz.

There has been no metallurgical testing on RDP mineralization. The Company estimates copper recoveries (CuR) of 84%, gold recoveries (AuR) of 70%, and silver recoveries (AgR) of 65% based on the average recoveries from KUG, Mount Milligan, and Red Chris. Factors: 22.0462 = Cu% to lbs per tonne, 0.032151 = Au g/t to troy oz per tonne, and 0.032151 = Ag g/t to troy oz per tonne.

💽 Opportunity

Kliyul copper-gold project:

Focus of the Company since 2020.

Kliyul Main Zone ("KMZ") now measures ~760 m (E-W) x ~600 m (N-S) x ~650 m vertical depth and <u>remains open.</u> ZTEM and MT surveys to <u>refine higher-</u> grade targets in 2024.

Chuchi copper-gold project:

Recent exploration suggests that there are underexplored high-grade centres at depth.

RDP copper-gold project:

Drill hole RDP-22-005 intersected 107.2 m of 1.39% CuEq* or 2.06 g/t AuEq** (0.63% copper, 1.10 g/t gold, and 2.91 g/t silver) within **497.2 m of 0.66% CuEq* or 0.97 g/t AuEq**** (0.37% copper, 0.40 g/t gold, and 1.60 g/t silver). Recent activity in B.C. Strategic investment: Teck – 15% of American Eagle. BHP – 19.9% of Brixton. Teck – 9.9% of Kodiak Copper. African Rainbow – 15% Surge Copper. Acquisition: Hudbay – Copper Mountain (\$430M). Newmont - GT Gold (\$450M). Newmont - Newcrest (Red Chris) \$806M. Joint venture: Boliden - Amarc's Duke. Freeport - Amarc's Joy. Freeport – Arcwest's Todd Creek.

KEY MANAGEMENT

Gerald G. Carlson, PhD, PEng. Executive Chairman & Director

Over 40 years' experience in mining and mineral exploration with a focus on precious and base metal deposits in Canada. Received the J.C. Sproule Award for his work in the Yukon.

Danette Schwab, BSc., PGeo. Vice President Exploration

Nearly 20 years' experience in mining and mineral exploration with a number of junior and intermediate mining companies. Ms. Schwab has experience exploring for a number of deposit types, including porphyry copper-gold deposits.

Blaine Monaghan, MBA President, CEO, & Director

Over 20 years of experience creating shareholder value in the exploration industry. Has raised more than \$125 million and worked with a number of companies that were subject to M&A.

C. Paul Jago, MSc., PGeo. Chief Geologist

Nearly 20 years' experience in mining and mineral exploration in Canada and the U.S. with a focus on porphyry systems. Most recently, Paul worked for Centerra Gold Inc. as Exploration Manager, Generative - North America.

TECHNICAL COMMITTEE

Bruce Youngman, BSc.

Committee Member and Independent Director of Pacific Ridge

Gary Baschuk, BSc.

Committee Member and Independent Director of Pacific Ridge

Craig Hart, PhD Committee Member

Jim Logan, PGeo. Committee Member

Dan Core, PhD Committee Member

Gerald G. Carlson, PhD, PEng. Committee Member and Executive Chairman of Pacific Ridge

Danette Schwab, BSc., PGeo. Committee Member and V.P. Exploration of Pacific Ridge

C. Paul Jago, MSc., PGeo. Committee Member and Chief Geologist of Pacific Ridge

SHARE STRUCTURE

TSX.V: PEX OTCQB: PEXZF **Common Shares** Warrants

151.1M

Stock Options

8.1M

36.4M Fully Diluted 195.6M

52 week high/low \$0.34/\$0.08 (CAD)

Daily Trading

(3 mo.'s avg. – TSXV plus OTCQB)

~300k

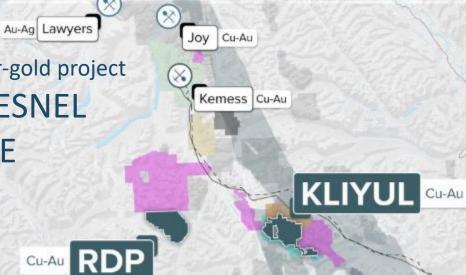
Market Cap. (issued shares) ~\$16.0M (CAD)

Analyst Coverage Beacon Securities

								50%
				1. 14				45%
				. Alle				40%
								35%
								30%
				here				25%
								20%
dic					Г			15%
Ownership								10%
NN6				_				5%
ó	_							0%
		Retail	Funds			Creek Metals ny (Centerra)	Management	
						TSX.V: PEX	OTCQB: PEXZF	



Kliyul copper-gold project THE QUESNEL TERRANE



Quesnel Trough Transmisson Lines Roads Deposit **Operating Mine** Past Producer Pacific Ridge Centerra Gold Amarc Resources Commander Resources Electrum Resource Fjordland Exploration Garibaldi Resources GGL Resources Metals Cenorland Minerals Northwest Copper Orogenic Regional acific Empire outh 32 ane Minerals

Tsayta Resources

Quesnel Terrane spans the length of B.C. and **hosts** numerous porphyry mines, including Copper Mountain, Highland Valley, New Afton, Gibraltar, and Mount Milligan.



Kwanika and Stardust: NorthWest Copper.

KUG: Feasibility stage porphyry Cu-Au deposit (Centerra).

Mount Milligan: Producing porphyry Cu-Au mine (Centerra).

Lawyers: Thesis Gold.

Kemess South: Past producing porphyry Cu-Au mine (Centerra).

Joy District: Freeport to spend \$110M for 70% interest (Amarc).

Germansen Landing Cu-Au-Ag-Zn Stardust REDTON Cu-Au Cu-Au Kwanika CHUCHI Mackenzie Cu-Au Mackenzie Mount Milligan Cu-Au × Leo Creek Cu-Au

Kliyul copper-gold project

SUMMARY

100% owned by Pacific Ridge.

Located in the **prolific Quesnel Terrane** close to existing infrastructure.

<u>Similar geological environment</u> and comparable grades to other B.C. porphyry deposits/mines.

Pacific Ridge has drilled ~19,000 m at Kliyul and has grown the mineralized extents of KMZ to <u>~760 m</u> (E-W) x ~600 m (N-S) x ~650 m vertical depth.

KLI-23-068, collared in KMZ West, returned <u>110.0 m of</u> <u>0.97% CuEq* or 1.44 g/t AuEq**</u> within 455.8 m of 0.43% CuEq* or 0.63 g/t AuEq**.

KLI-23-069, collared in KMZ North, provides a down-plunge <u>vector</u> for a higher-grade porphyry centre.

ZTEM and MT surveys to **refine targeting for higher-grade mineralization and a porphyry centre in 2024.**

*CuEq = ((Cu%) x \$Cu x 22.0462) + (Au(g/t) x AuR/CuR x \$Au x 0.032151) + (Ag(g/t) x AgR/CuR x \$Ag x 0.032151)) / (\$Cu x 22.0462). **AuEq = ((Au(g/t) x \$Au x 0.032151) + ((Cu%) x CuR/AuR x \$Cu x 22.0462) + (Ag(g/t) x AgR/CuR x \$Ag x 0.032151)) / (\$Au x 0.032151). Commodity prices: \$Cu = US\$3.25/lb, \$Au = US\$1,800/oz., and Ag = US\$20.00/oz.

There has been no metallurgical testing on Kilyul mineralization. The Company estimates copper recoveries (CuR) of 84%, gold recoveries (AuR) of 70%, and silver recoveries (AgR) of 65% based on the average recoveries from KUG, Mount Milligan, and Red Chris. Factors: 22.0462 = CuK to lob per tonne, 0.032151 = Au g/t to troy oz per tonne, and 0.032151 = Ag g/t to troy oz per tonne.



Significant intervals of porphyry copper-gold mineralization

Width	CuEq*	AuEq**		Width	CuEq*	AuEq**	
301.4m	0.49%	0.73g/t	•	245.0m	0.55%	0.81g/t	
KLI-06-30 ¹	Geoinformatics 2006			KLI-15-34 ¹	Teck Resou	urces 2015	
Width	CuEq*	AuEq**		Width	CuEq*	AuEq**	
291.7m	0.79%	1.18g/t		316.7m	0.79%	1.17g/t	
KLI-21-036 ²	Pacific Ridge 2021			KLI-21-037 ³	Pacific Ridge 2021		
Width	CuEq*	AuEq**		Width	CuEq*	AuEq**	
278.0m	0.63%	0.94g/t		328.0m	0.64%	0.95g/t	
KLI-22-041 ⁴	Pacific Ridge 2022			KLI-22-050⁵	Pacific Ridge 2022		
Width	CuEq*	AuEq**		Width	CuEq*	AuEq**	
305.5m	0.59%	0.87g/t		455.8m	0.43%	0.63g/t	
KLI-23-054 ⁶	Pacific Ridge 2023			KLI-23-068 ⁷	Pacific Ridge 2023		
				1. 2. 3. 4. 5. 6. 7.	See news release dated J See news release dated J	December 1, 2021 January 31, 2022 November 16, 2022 January 18, 2023 August 23, 2023	



How does the porphyry mineralization in holes KLI-06-30, KLI-15-34, KLI-21-036, KLI-21-037, KLI-22-041, KLI-22-050, KLI-23-054, and KLI-23-068 compare to the porphyry mineralization at Mount Milligan, Red Chris, KUG, and Saddle North?

1.	https://www.alobenewswire.com/en/news-	Hole
	release/2022/10/04/2527569/0/en/Centerra-Gold-Announces-Highlights-of-New- Life-of-Mine-Plan-for-the-Mount-Milligan-Mine-Including-an-Extension-of-Mine-Life- to-2033.html	Hole
2.	https://www.newcrest.com/sites/default/files/2022- 11/221004 Annual%20Report%202022 0.pdf	
3.	https://www.centerragold.com/operations/reserves-resources/	
4.	https://www.globenewswire.com/en/news-release/2020/07/06/2058211/0/en/GT- Gold-announces-maiden-Mineral-Resource-Estimate-for-Saddle-North-project-	Hole
	Tatogga-property-in-British-Columbia-Canada.html	
5.	See news release dated January 9, 2024	Hol
6.	See news release dated August 23, 2023	
	See news release dated January 18, 2023	
8.	See news release dated November 16, 2022	
9.	See news release dated January 31, 2022	

See news release dated December 1, 2021
See news release dated January 17, 2020

Deposit/Mine	MT	Cu%	Au g/t	Ag g/t	Category
Mount Milligan	246	0.18	0.37	N/A	Proven & Probable ¹
Red Chris	240	0.36	0.30	N/A	Indicated (open pit and 70% attributable share) ²
KUG	107	0.27	0.50	N/A	Proven and Probable ³
Saddle North	298	0.28	0.36	0.80	Indicated ⁴

Kliyul	Cu%	Au g/t	Ag g/t	Metres
Hole KLI-23-068	0.17	0.37	0.93	455.8 ⁵
Hole KLI-23-054	0.23	0.51	1.22	305.5 ⁶
Hole KLI-22-050	0.25	0.57	1.25	328.0 ⁷
Hole KLI-22-041	0.14	0.72	0.95	278.0 ⁸
Hole KLI-21-037	0.30	0.70	2.17	316.7 ⁹
Hole KLI-21-036	0.28	0.74	2.04	291.7 ¹⁰
Hole KLI-15-34	0.18	0.53	1.35	245.011
Hole KLI-06-30	0.19	0.44	1.49	301.411



Highlights of 2023 Kliyul Drill Program

8,965 m in 16 drill holes at KMZ.

Successfully expanded mineralized extents in all directions.

Mineralized extents now measure <u>~760 m</u> (E-W) x ~600 m (N-S) x ~650 m depth.

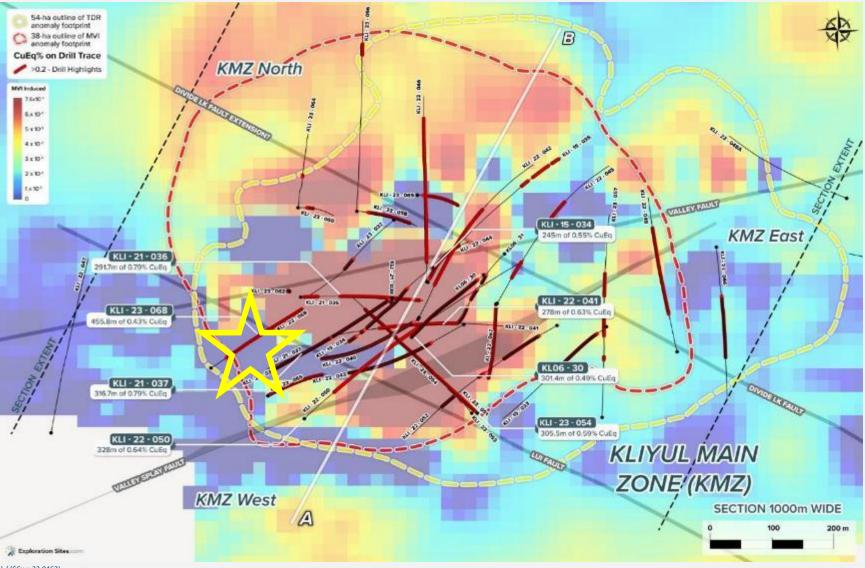
KMZ remains open in all directions.

KLI-23-068, collared in KMZ West, returned **110.0 m of 0.97% CuEq* or 1.44 g/t** <u>AuEq**</u> within 455.8 m of 0.43% CuEq* or 0.63 g/t AuEq**.

Best interval of the 2023 drill program.

Drill testing KMZ West to greater depths will be a focus of future drill programs.

KMZ with Magnetic Vector Inversion (MVI) and Tilt Derivative (TDR)



*CuEq = ((Cu%) x \$Cu x 22.0462) + (Au(g/t) x AuR/CuR x \$Au x 0.032151) + (Ag(g/t) x AgR/CuR x \$Ag x 0.032151)) / (\$Cu x 22.0462). Commodity prices: \$Cu = US\$3.25/lb, \$Au = US\$1,800/oz., and Ag = US\$20.00/oz.

There has been no metallurgical testing on Kilyul mineralization. The Company estimates copper recoveries (CuR) of 84%, gold recoveries (AuR) of 70%, and silver recoveries (AgR) of 55% based on the average recoveries from KUG, Mount Milligan, and Red Chris. Factors: 22.0462 = Cu^K to los per tonne, 0.032151 = Au g/t to troy oz per tonne, and 0.032151 = Ag g/t to troy oz per tonne.



Highlights of 2023 Kliyul Drill Program

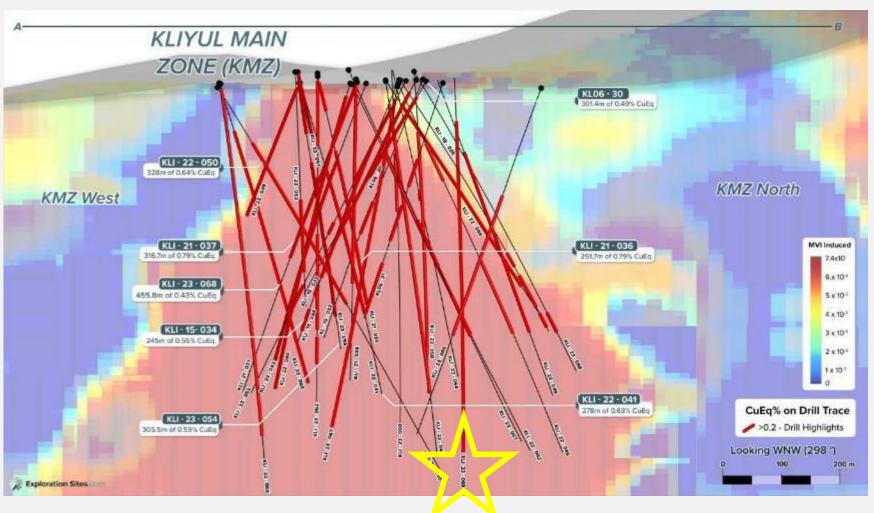
The last hole of the 2023 drill program, KLI-23-069 returned <u>45.0 m of 0.58%</u> <u>CuEq* or 0.86 g/t AuEq**</u> within 570.0 m of 0.27% CuEq* or 0.40 g/t AuEq**.

The 45 m interval, at 584 m downhole depth, is <u>the deepest mineralized</u> interval ever encountered at Kliyul.

Provides a down-plunge vector for a higher-grade porphyry centre at KMZ to the northeast (KMZ North).

Drill testing this area to greater depths will be a focus of future drill programs.





*CuEq = ((Cu%) x \$Cu x 22.0462) + (Au(g/t) x AuR/CuR x \$Au x 0.032151) + (Ag(g/t) x AgR/CuR x \$Ag x 0.032151)) / (\$Cu x 22.0462). Commodity prices: \$Cu = U\$\$3.25/lb, \$Au = U\$\$1,800/oz., and Ag = U\$\$20.00/oz. There has been no metallurgical testing on Kliyul mineralization. The Company estimates copper recoveries (CuR) of 84%, gold recoveries (AuR) of 70%, and silver recoveries (AgR) of 65% based on the average recoveries from KUG, Mount Milligan, and Red Chris. Factors: 22.0462 = Cu% to lbs per tonne, 0.032151 = Au a/t to troy oz per tonne, and 0.032151 = Aa a/t to troy oz per tonne.

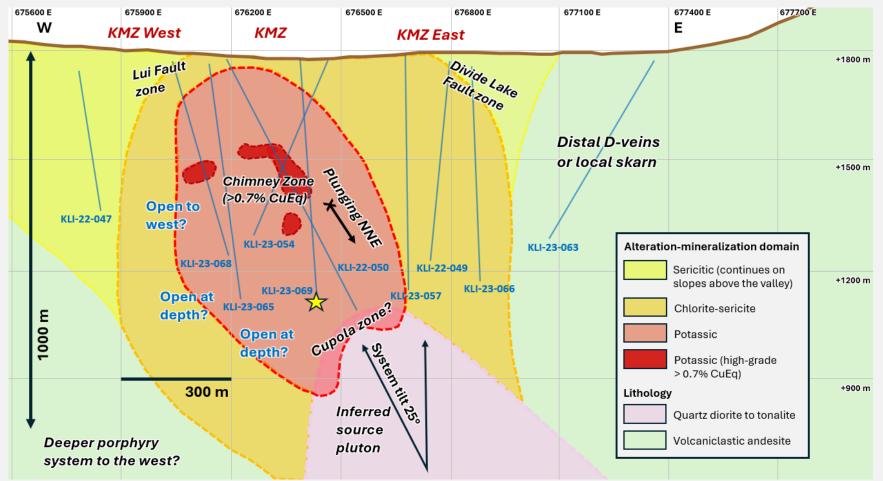


Kliyul Conceptual Target Model: NNE Plunging

Two main interpreted controls on the geometry of KMZ mineralization:

- Vertical 'chimney' zone (now tilted westward) in centre of KMZ.
- Stacked horizons (now tilted westward) of stratigraphic or permeability-controlled mineralization.

ZTEM and MT surveys to refine targeting for higher-grade mineralization at KMZ West and a porphyry centre in KMZ North in 2024. 400 m thick East-West Section (6265860 N) with Deep View MVI Voxel Model Suggesting West-Tilted System Above Underlying Source Pluton

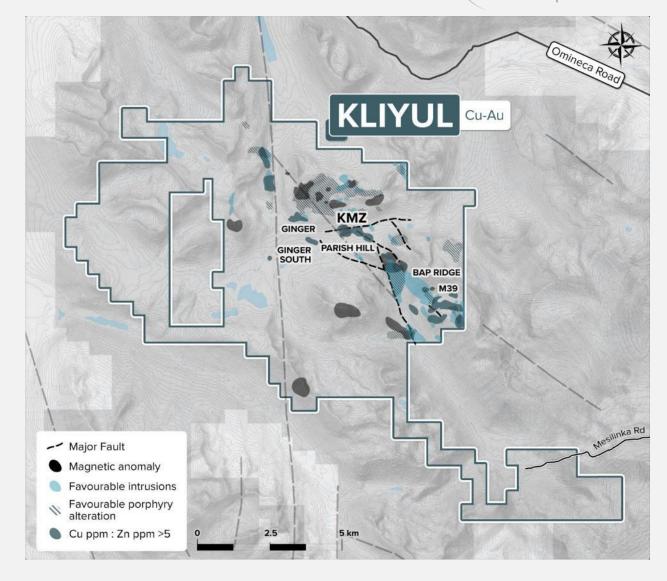


PACIFIC RIDGE exploration ltd.

Other targets at Kliyul

Porphyry deposits occur in clusters.

In addition to KMZ, <u>five other porphyry targets exist along an</u> <u>underexplored 6-km long mineralized trend</u>: Bap Ridge, Ginger, Ginger South, M-39, and Parish Hill.



SUMMARY

Can acquire up to 75% in Chuchi from Centerra and up to 75% in Chuchi South and Chuchi West from American Copper.

Over 16,000 hectares in size, Chuchi is road accessible and is **located 35km northwest of Centerra's Mount Milligan mine**.

<u>Six-kilometre-long copper-gold porphyry trend</u> identified at Chuchi, including the underexplored BP Zone.

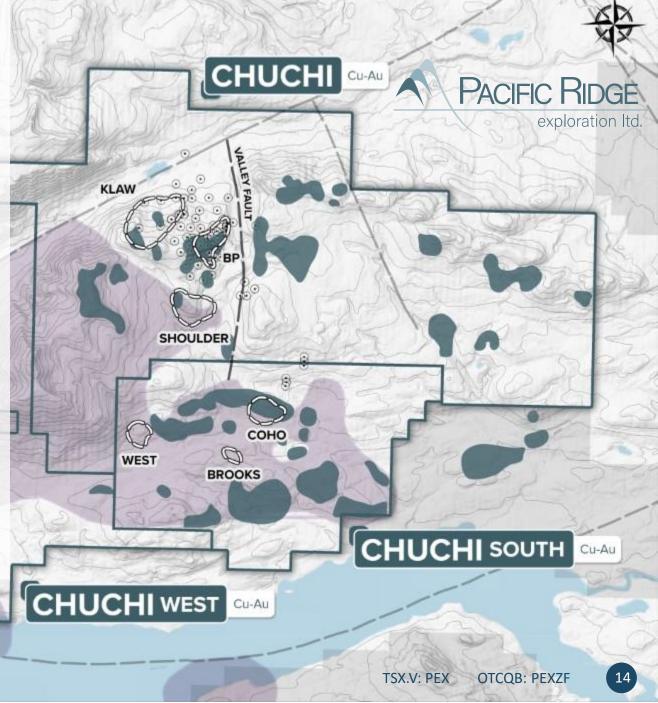
Although explored by Noranda, BP, and others, the average length of the 90 drill holes was only ~150 m with <u>many ending in mineralization.</u>

Drill highlights include CH-90-27 which intersected <u>194 m of 0.21%</u> <u>copper and 0.21 g/t gold</u> and drill hole CH-91-42 which intersected <u>229.2 m of 0.10%</u> copper and 0.61 g/t gold and ended in mineralization. <u>CHENT WEST</u>

4 km

Significant, untested potential for porphyry copper-gold mineralization at depth.

Target Areas
Hogem Plutonic Suite
Drillholes
Magnetic anomaly



BP- DIGGER ZONE DRILL HIGHLIGHTS



The BP zone, **a 1.5 km x 1.5 km mineralized area**, saw the most drilling.

A rough estimate of the geological resource at Chuchi Lake is 50 million tonnes with grades between 0.21 and 0.40% copper and 0.21 and 0.44 g/t gold¹.

This historical geological estimate is not NI 43-101 compliant. A Qualified Person has not done sufficient work to classify the historical geological resource as current mineral resources or mineral reserves and Pacific Ridge is not treating the historical geological resource as current mineral resources or mineral reserves. Investors are cautioned that the historical geological resource does not mean or imply that economic deposits exist at Chuchi.

1https://minfile.gov.bc.ca/summary.aspx?minfilno=093N%20%20159

² Sources include: Chuchi project historical drilling database; also reported in BC Geological Survey (Branch) Assessment Reports 20018 (CH-89-7, CH-89-8), 21113 (CH-90-23, CH-90-30, CH-90-33, CH-90-36, CH-90-37), unpublished Placer Dome Inc. database (CH-91-40, CH-91-42), 39061 (CH-19-003).

 $\label{eq:cuerce} *CuEq = ((Cu\%) \ x \ \&Cu \ x \ 22.0462) + (Au(g/t) \ x \ AuR/CuR \ x \ \&Au \ x \ 0.032151) \ / \ (\&Cu \ x \ 22.0462).$

- **AuEq = ((Au(g/t) x \$Au x 0.032151) + ((Cu%) x CuR/AuR x \$Cu x 22.0462) / (\$Au x 0.032151).
- Commodity prices: \$Cu = US\$3.25/lb and \$Au = US\$1,800/oz.

There has been no metallurgical testing on Chuchi mineralization. The Company estimates copper recoveries (CuR) of 84%, and gold recoveries (AuR) of 70% based on the average recoveries from Kemess Underground, Mount Milligan, and Red Chris.

Factors: 22.0462 = Cu% to lbs per tonne and 0.032151 = Au g/t to troy oz per tonne.

+ End of hole

BP Zone Drill Highlights²

Hole No.	From (m)	To (m)	Width (m)	Cu (%)	Au (g/t)	CuEq (%)*	AuEq (g/t)**
CH-89-7	38.0	138.0	100.0	0.27	0.37	0.51	0.76
Includes	82.0	98.0	16.0	0.71	1.32	1.60	2.37
CH-89-8	156.0	200.0	44.0	0.26	0.25	0.43	0.64
CH-90-23	38.0	94.0	56.0	0.16	0.22	0.31	0.46
Includes	38.0	54.0	16.0	0.36	0.58	0.75	1.12
СН-90-27	32.0	226.0	194.0	0.21	0.21	0.35	0.52
Includes	156.0	226.0	70.0	0.31	0.34	0.54	0.80
CH-90-30	98.0	256.0	158.0	0.22	0.10	0.29	0.43
Includes	182.0	256.0	74.0	0.26	0.13	0.35	0.52
CH-90-33	54.0	304.5 l	250.50	0.21	0.12	0.29	0.44
Includes	64.0	152.0	88.0	0.36	0.21	0.51	0.75
CH-90-36	51.5	243.5 †	192.0	0.16	0.12	0.24	0.36
Includes	166.0	238.0	72.0	0.18	0.15	0.28	0.42
CH-90-37	54.3	262.1 	207.8	0.22	0.12	0.30	0.45
Includes	110.0	154.0	44.0	0.35	0.18	0.47	0.70
CH-91-40	50.0	130.0	80.0	0.30	0.29	0.49	0.73
Includes	50.0	114.0	64.0	0.35	0.33	0.57	0.85
Includes	64.0	104.0	40.0	0.45	0.41	0.73	1.08
CH-91-42	91.4	320.6 †	229.2	0.10	0.61	0.51	0.76
Includes	94.0	144.0	50.0	0.09	2.10	1.50	2.23
Includes	94.0	122.0	28.0	0.07	3.61	2.49	3.70
And	200.0	242.0	42.0	0.13	0.55	0.50	0.74
CH-19-003	91.5	411.0 	319.5	0.16	0.14	0.25	0.37
Includes	341.0	401.0	60.0	0.26	0.24	0.42	0.63

DRILL TARGETS

BP zone: Test IP anomaly below drill hole CH-90-27 (<u>194</u> <u>m of 0.21% copper and 0.21 g/t gold</u>)¹.

BP zone: Test centre of BP zone at margin of ZTEM and IP anomaly where nearest historical drilling returned <u>106 m</u> <u>of 0.33% copper and 0.19 g/t gold</u> (CH-90-33)¹.

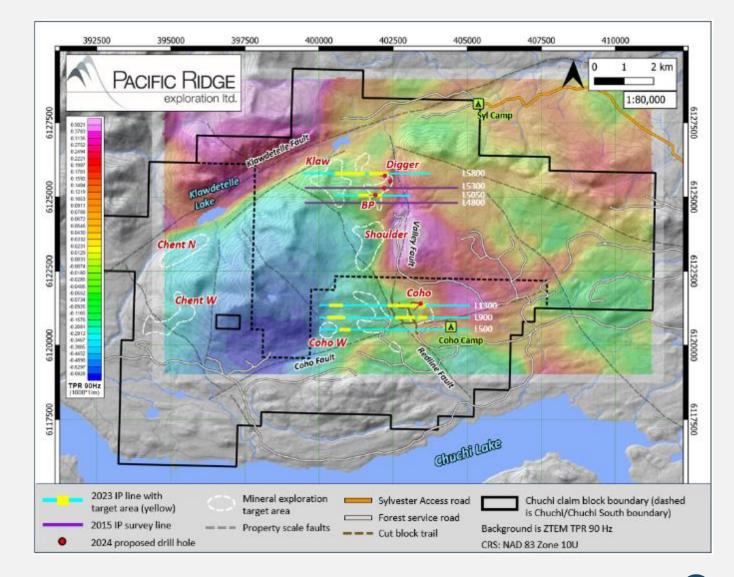
Digger zone: Test gap between drill hole CH-91-42 (54.6 m of 0.08% copper and 1.93 g/t gold within 229.2 m of**0.10% copper and 0.61 g/t gold**)¹ and CH-19-003 (73.7 m of 0.24% copper and 0.22 g/t gold)¹.

Digger zone: Step out to test an IP anomaly to the north.

Coho zone: IP anomaly that <u>has never been drilled</u> <u>before.</u>

Drilling will look to extend mineralization to depth at the BP and Digger zone and to make a new discovery at the Coho zone.





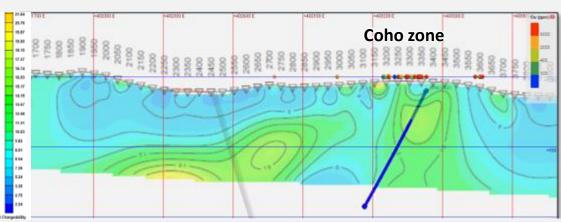


DRILL TARGETS

The BP and Digger zone have **significant, untested potential for porphyry copper-gold mineralization at depth** as many of the historic drill holes were shallow, less than 150 m in depth, and ended in mineralization.

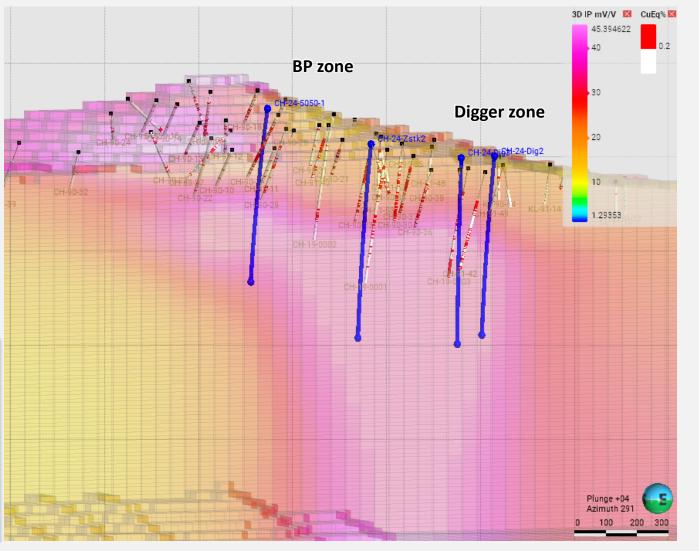
In addition to an IP anomaly that spans more than 1.4km, rock samples collected at the Coho zone returned gold values from 2.5 ppb to 16.15 g/t gold (**average 1.83 g/t gold**) and copper values from 5 ppm to 10.25% (**average 1.31% copper**)¹.

Coho Zone has never been drilled before.



Chuchi 2D Chargeability model view N - 300 m thick slice

Chuchi 3D Chargeability model view WNW - proposed drill hole traces in blue







RDP copper-gold project

SUMMARY

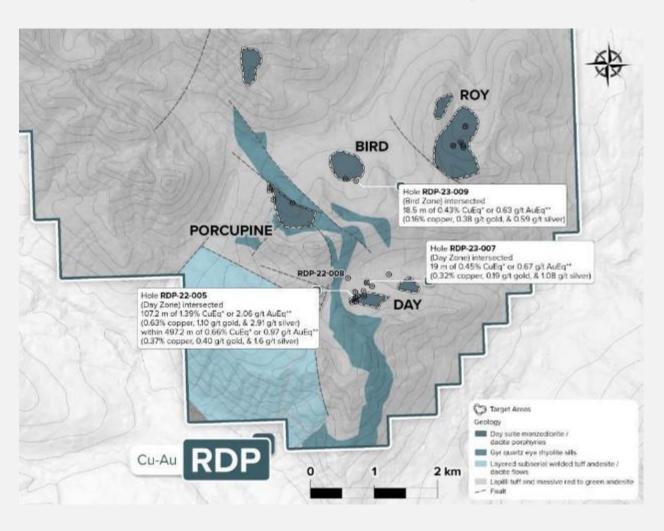
Owned 100% by Pacific Ridge, RDP is located 40 km to the west of the Kliyul.

From 2022-2024, RDP was under option to Antofagasta who **funded 3,288 metres of diamond drilling,** 16 line-km of IP surveys, mapping, rock sampling, and soil sampling at RDP.

Drill hole RDP-22-005 intersected 107.2 m of 1.39% CuEq* or 2.06 g/t AuEq** (0.63% copper, 1.10 g/t gold, and 2.91 g/t silver) within <u>497.2 m of 0.66% CuEq* or 0.97 g/t AuEq** (0.37% copper, 0.40 g/t gold, and 1.60 g/t silver</u>).

RDP-22-005 was the best hole ever recorded at RDP and was <u>one</u> of top porphyry intervals reported in B.C. in 2022.

Pacific Ridge believes that the Day target and other target areas at RDP **continue to offer significant discovery opportunity.**



WHY PACIFIC RIDGE?

We own or control five B.C. copper-gold porphyry projects.

Our Goal?

Become B.C.'s **leading** copper gold exploration company.

Investment thesis

Increased demand for copper and heightened political risk in Central and South America will lead to more competition for copper-gold porphyry projects in Tier 1 jurisdictions like B.C.

*CuEq = ((Cu%) x \$Cu x 22.0462) + (Au(g/t) x AuR/CuR x \$Au x 0.032151) + (Ag(g/t) x AgR/CuR x \$Ag x 0.032151)) / (\$Cu x 22.0462). **AuEq = ((Au(g/t) x \$Au x 0.032151) + ((Cu%) x CuR/AuR x \$Cu x 22.0462) + (Ag(g/t) x AgR/CuR x \$Ag x 0.032151)) / (\$Au x 0.032151). Commodity prices: \$Cu = U\$\$3.25/lb, \$Au = U\$\$1,800/oz., and Ag = U\$\$20.00/oz.

There has been no metallurgical testing on RDP mineralization. The Company estimates copper recoveries (CuR) of 84%, gold recoveries (AuR) of 70%, and silver recoveries (AgR) of 65% based on the average recoveries from KUG, Mount Milligan, and Red Chris. Factors: 22.0462 = Cu% to lbs per tonne, 0.032151 = Au g/t to troy oz per tonne, and 0.032151 = Ag g/t to troy oz per tonne.

💽 Opportunity

Kliyul copper-gold project:

Focus of the Company since 2020.

Kliyul Main Zone ("KMZ") now measures ~760 m (E-W) x ~600 m (N-S) x ~650 m vertical depth and <u>remains open.</u> ZTEM and MT surveys to <u>refine higher-</u> grade targets in 2024.

Chuchi copper-gold project:

Recent exploration suggests that there are underexplored high-grade centres at depth.

RDP copper-gold project:

Drill hole RDP-22-005 intersected 107.2 m of 1.39% CuEq* or 2.06 g/t AuEq** (0.63% copper, 1.10 g/t gold, and 2.91 g/t silver) within **497.2 m of 0.66% CuEq* or 0.97 g/t AuEq**** (0.37% copper, 0.40 g/t gold, and 1.60 g/t silver). S Recent activity in B.C. Strategic investment: Teck – 15% of American Eagle. BHP – 19.9% of Brixton. Teck – 9.9% of Kodiak Copper. African Rainbow – 15% Surge Copper. Acquisition: Hudbay – Copper Mountain (\$430M). Newmont - GT Gold (\$450M). Newmont - Newcrest (Red Chris) \$806M. Joint venture: Boliden - Amarc's Duke. Freeport - Amarc's Joy. Freeport – Arcwest's Todd Creek.



1111 Melville Street, Suite 1100 Vancouver BC V6E 3V6 www.pacificridgeexploration.com

Blaine Monaghan President & CEO Phone: 604-687-4951 bmonaghan@pacificridgeexploration.com

TSX.V: PEX OTCQB: PEXZF