



PACIFIC RIDGE

exploration ltd.

FOCUSED ON COPPER

April 2026

PEX: TSXV

PQW: FSE

PEXZF: OTCQB

# FORWARD LOOKING STATEMENTS

This presentation includes certain statements that may be deemed “forward-looking statements”. All statements in this presentation, other than statements of historical facts, that address exploration drilling, exploitation activities and events or developments that Pacific Ridge Exploration Ltd. expects to occur, are forward-looking statements. Such statements may be identified in this presentation by the use of words such as ‘plans”, “will”, “expects” and “may” as well as the use of the future or conditional tense. Although Pacific Ridge Exploration Ltd. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements.

Pacific Ridge’s disclosure of a technical or scientific nature has been reviewed by Danette Schwab, P.Geo., Vice President Exploration of Pacific Ridge, the Qualified Person under the definition of National Instrument 43-101.



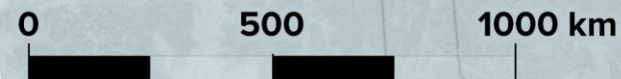
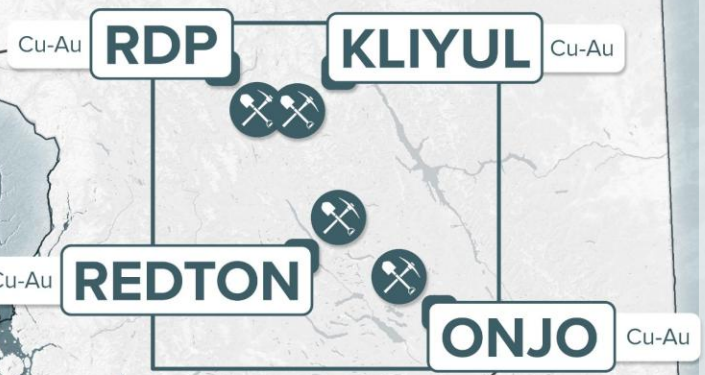
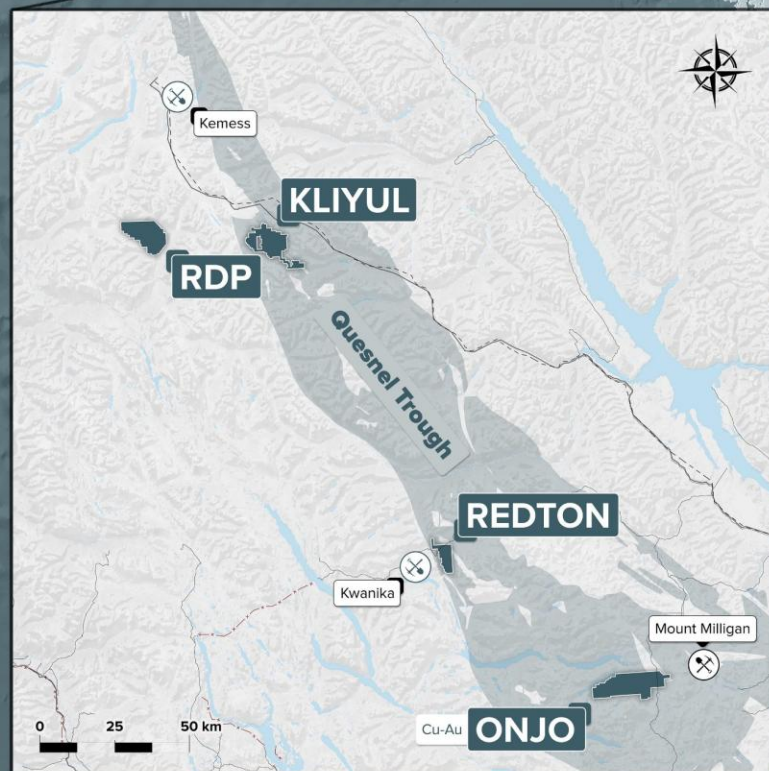
# LAND

## ACKNOWLEDGEMENT

BRITISH COLUMBIA

ALBERTA

Our projects are in the traditional, ancestral and unceded territories of the Gitxsan Nation, McLeod Lake Indian Band, Nak'azdli Whut'en, Takla Nation, and Tsay Keh Dene Nation.



# WHY PACIFIC RIDGE?

Partnerships?  
The **Fiore Group**.

Goal?  
Become B.C.'s **leading**  
copper exploration  
company.

Investment thesis?  
**Growing demand for copper**  
**and increased political risk** will  
lead to even more competition for  
copper projects in Tier 1  
jurisdictions like B.C.

<sup>1</sup> See "NI-43-101 Technical Report: Mineral Resource Estimate for the Kliyul Project, Omineca Mining Division, British Columbia" prepared by Susan Lomas., P.Geo., Lions Gate Consulting Inc., Dr. Bruce Davis, PhD, FAusIMM, and Dr. Ron Voordouw, PhD. P.Geo for Pacific Ridge Exploration Ltd. completed September 18, 2025.  
\*CuEq = ((Cu%) x \$Cu x 22.0462) + (Au(g/t) x AuR/CuR x \$Au x 0.032151) + (Ag(g/t) x AgR/CuR x \$Ag x 0.032151)) / (\$Cu x 22.0462).  
\*\*AuEq = ((Au(g/t) x \$Au x 0.032151) + ((Cu%) x CuR/AuR x \$Cu x 22.0462) + (Ag(g/t) x AgR/CuR x \$Ag x 0.032151)) / (\$Au x 0.032151).  
Commodity prices: \$Cu = US\$4.60/lb, \$Au = US\$2,600/oz., and Ag = US\$30.00/oz.  
There has been no metallurgical recovery testing on Kliyul mineralization. The Company estimates copper recoveries (CuR) of 80%, gold recoveries (AuR) of 60%, and silver recoveries (AgR) of 60%  
Factors: 22.0462 = Cu% to lbs per tonne, 0.032151 = Au g/t to troy oz per tonne, and 0.032151 = Ag g/t to troy oz per tonne.

## Opportunity

### Kliyul copper-gold project:

Kliyul Main Zone (KMZ), just one target area at Kliyul, hosts 334.1 million tonnes (Mt) grading 0.33% copper equivalent (CuEq) in the Inferred Mineral Resource category<sup>1</sup>.

**2.42 billion pounds** CuEq or **5.7 million ounces** gold equivalent (AuEq)<sup>1</sup>.

Remains open for expansion.

2026 drilling will focus on expanding the resource and testing new targets.

### RDP copper-gold project:

2025 drilling at the Day target returned one of B.C.'s best copper-gold intervals that year:

**112.2 m of 1.35% CuEq\* or 2.02 g/t AuEq\*\*.**

2026 drilling will target the interpreted porphyry centre at Day.

**Peers valued ~6-8X higher.**

## Recent activity in B.C.

### Strategic investment:

- Teck – 15% of American Eagle.
- South 32 – 19.9% of American Eagle.
- BHP – 19.9% of Brixton.
- Teck – 9.9% of Kodiak Copper.
- Centerra – 9.9% Metal Energy Group.
- African Rainbow – 15% Surge Copper.
- Skeena Resources - ~13% TDG Gold.



### Acquisition:

- Hudbay – Copper Mountain (\$430M).
- Newmont - GT Gold (\$450M).
- Newmont - Newcrest (Red Chris) \$806M.



### Joint venture:

- Boliden - Amarc's Duke.
- Freeport - Amarc's Joy.
- Freeport – Arcwest's Todd Creek.
- Freeport – Finlay's Pil and Atty.
- Boliden – Golden Sky.

## KEY MANAGEMENT

**Gerald G. Carlson, PhD, PEng.**

Chairman & Director

Over 45 years' experience in mining and mineral exploration. Received the J.C. Sproule Award for his work in the Yukon and the AME Frank Woodside Gold Pan Award for his work in B.C.

**Danette Schwab, BSc., PGeo.**

Vice President Exploration

Nearly 20 years' experience in mining and mineral exploration with a number of junior and intermediate mining companies. Ms. Schwab has experience exploring for a number of deposit types, including porphyry copper-gold deposits.

**Blaine Monaghan, MBA**

President, CEO, & Director

Nearly 25 years' experience creating shareholder value in the exploration industry. Has raised close to \$150 million and worked with a number of companies that were subject to M&A.

**Harry Nijjar, CPA CMA**

CFO

Mr. Nijjar is a Managing Director of Malaspina Consultants Inc. and provides CFO and strategic financial advisory services to his clients across many industries. Mr. Nijjar is a CPA CMA and has a BCom from the University of British Columbia.

## STRATEGIC ADVISORS

**Rob McLeod**

Mr. McLeod is a lead technical advisor to the Fiore Group, CEO of Cambria Gold Mines Inc., Director of Nations Royalty and Nexgold as well as an advisor to West Red Lake Gold Mines.

**Ryan Weymark**

Mr. Weymark is part of the Fiore Group, contributing to the creation and advancement of new mining ventures. He is a co-founder of several public and private resource companies and is an advisor to West Red Lake Gold Mines and Nations Royalty.

# CORPORATE INFORMATION

Market capitalization: ~\$13.0M

52-week low/high: \$0.115/\$0.365

Exchanges:

- PEX: TSXV (Primary)
- PEXZF: OTCQB

Daily volume on TSXV and ATS (three-month average): ~750K

Daily volume on OTCQB (three-month average): ~150K

Common shares: 62.9M

Warrants: 46.3M

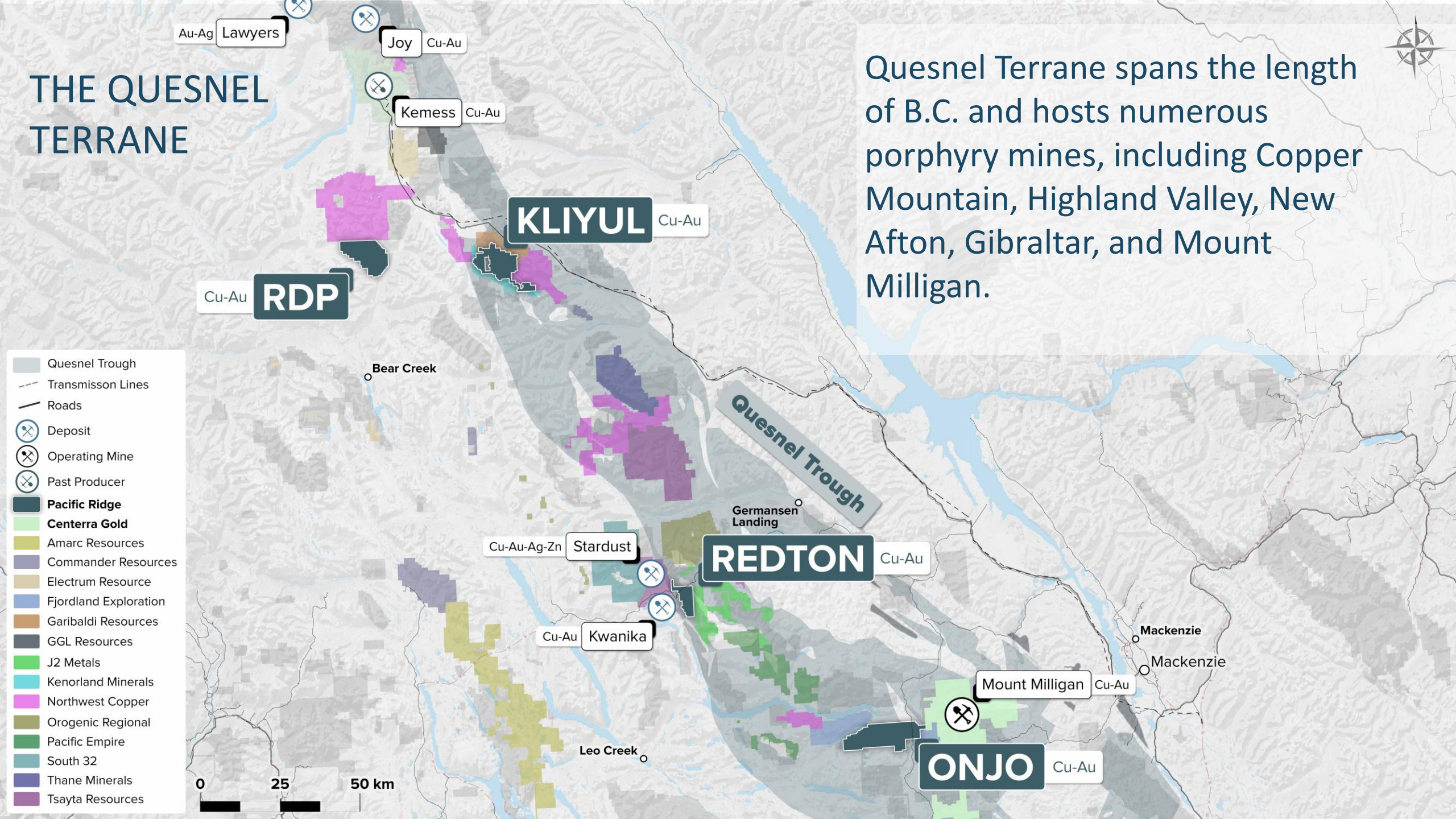
- 20.0M @ \$0.20
- 23.9M @ \$0.28

Stock options: 5.3M

Fully diluted: 114.5M

# THE QUESNEL TERRANE

Quesnel Terrane spans the length of B.C. and hosts numerous porphyry mines, including Copper Mountain, Highland Valley, New Afton, Gibraltar, and Mount Milligan.



Au-Ag Lawyers

Joy Cu-Au

Kemess Cu-Au

**KLIYUL** Cu-Au

Cu-Au **RDP**

Bear Creek

Quesnel Trough

Germansen Landing

Cu-Au-Ag-Zn Stardust

**REDTON** Cu-Au

Cu-Au Kwanika

Mackenzie

Mackenzie

Mount Milligan Cu-Au

**ONJO** Cu-Au

Leo Creek

0 25 50 km

## SUMMARY

**100% owned by Pacific Ridge.**

Kliyul is over 92 km<sup>2</sup> and is located in the prolific Quesnel terrane **close to road and power.**

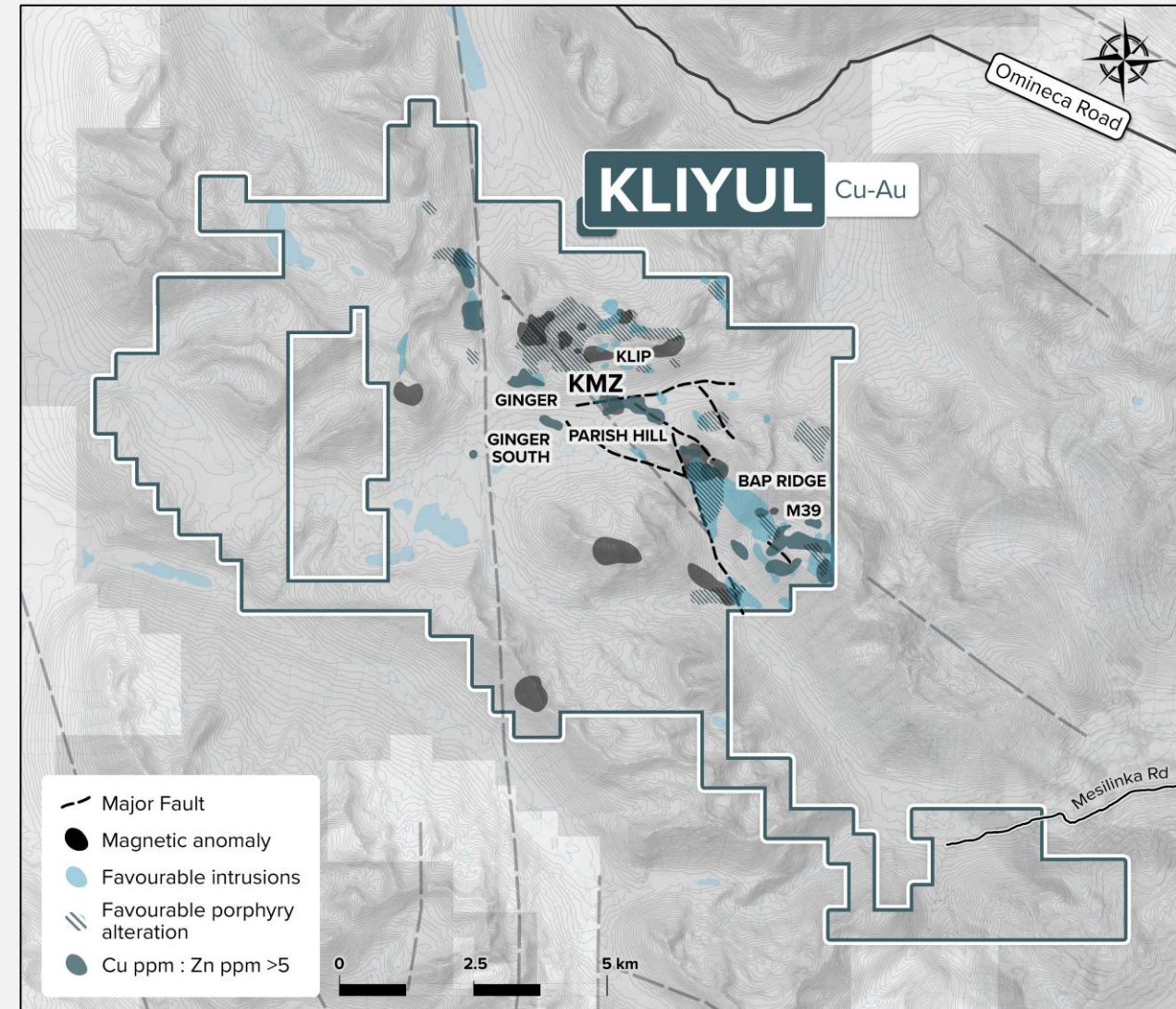
~20,000 m of drilling and ~**\$15.0M spent** since 2021.

KMZ hosts **334.1 Mt grading 0.33% CuEq** in the Inferred Mineral Resource category<sup>1</sup>

**2.42 billion pounds CuEq<sup>1</sup> or 5.7 million ounces AuEq<sup>1</sup>**

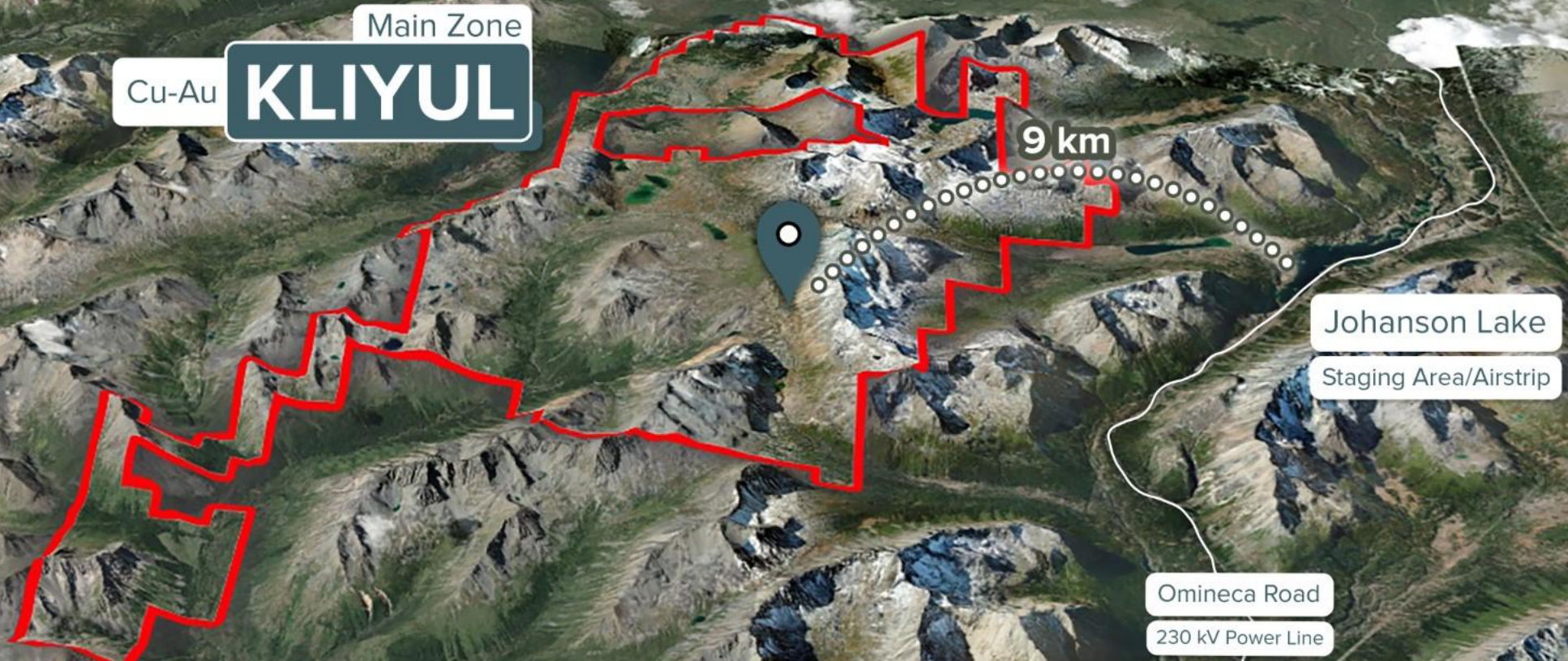
Remains **open for expansion.**

2026 exploration will focus on resource expansion drilling and testing new targets **along underexplored 6-kilometre-long mineralized trend: KCC, Klip, and M39.**



1. See "NI-43-101 Technical Report: Mineral Resource Estimate for the Kliyul Project, Omineca Mining Division, British Columbia" prepared by Susan Lomas., P.Geo., Lions Gate Consulting Inc., Dr. Bruce Davis, PhD, FAusIMM, and Dr. Ron Voordouw, PhD. P.Geo for Pacific Ridge Exploration Ltd. completed September 18, 2025

# Kliyul copper-gold project INFRASTRUCTURE



5km from Omineca road/230 kV power line that serves Kemess - 50km north.

Cutoff (CuEq%)	Tonnes	CuEq%	Cu%	Au g/t	Ag g/t	CuEq Blbs	Cu Blbs	Au Oz	Ag Oz
0.15	383,300,000	0.31	0.14	0.24	0.91	2.615	1.212	2,920,000	11,270,000
<b>0.20</b>	<b>334,100,000</b>	<b>0.33</b>	<b>0.15</b>	<b>0.26</b>	<b>0.95</b>	<b>2.422</b>	<b>1.110</b>	<b>2,740,000</b>	<b>10,220,000</b>
0.25	239,200,000	0.37	0.16	0.30	1.04	1.950	861	2,280,000	7,980,000

Cutoff (AuEq g/t)	Tonnes	AuEq g/t	Au g/t	Cu %	Ag g/t	AuEq Oz	Au Oz	Cu Blbs	Ag Oz
<b>0.20</b>	<b>386,000,000</b>	<b>0.459</b>	<b>0.236</b>	<b>0.142</b>	<b>0.911</b>	<b>5,700,000</b>	<b>3,000,000</b>	<b>1.212</b>	<b>11,400,000</b>
0.25	368,000,000	0.470	0.242	0.146	0.924	5,600,000	2,900,000	1.181	10,900,000
0.30	329,300,000	0.493	0.256	0.151	0.954	5,200,000	2,700,000	1.097	10,100,000
0.40	202,300,000	0.582	0.318	0.169	1.077	3,800,000	2,100,000	752	7,000,000
0.50	109,300,000	0.699	0.408	0.185	1.228	2,500,000	1,400,000	447	4,300,000

~\$13M million market cap/ 5.7 Moz gold equivalent ounces = ~\$2.0 gold equivalent ounce.

1. See "NI-43-101 Technical Report: Mineral Resource Estimate for the Kliyul Project, Omineca Mining Division, British Columbia " prepared by Susan Lomas., P.Geo., Lions Gate Consulting Inc., Dr. Bruce Davis, PhD, FAusIMM, and Dr. Ron Voordouw, PhD. P.Geo for Pacific Ridge Exploration Ltd. completed September 18, 2025

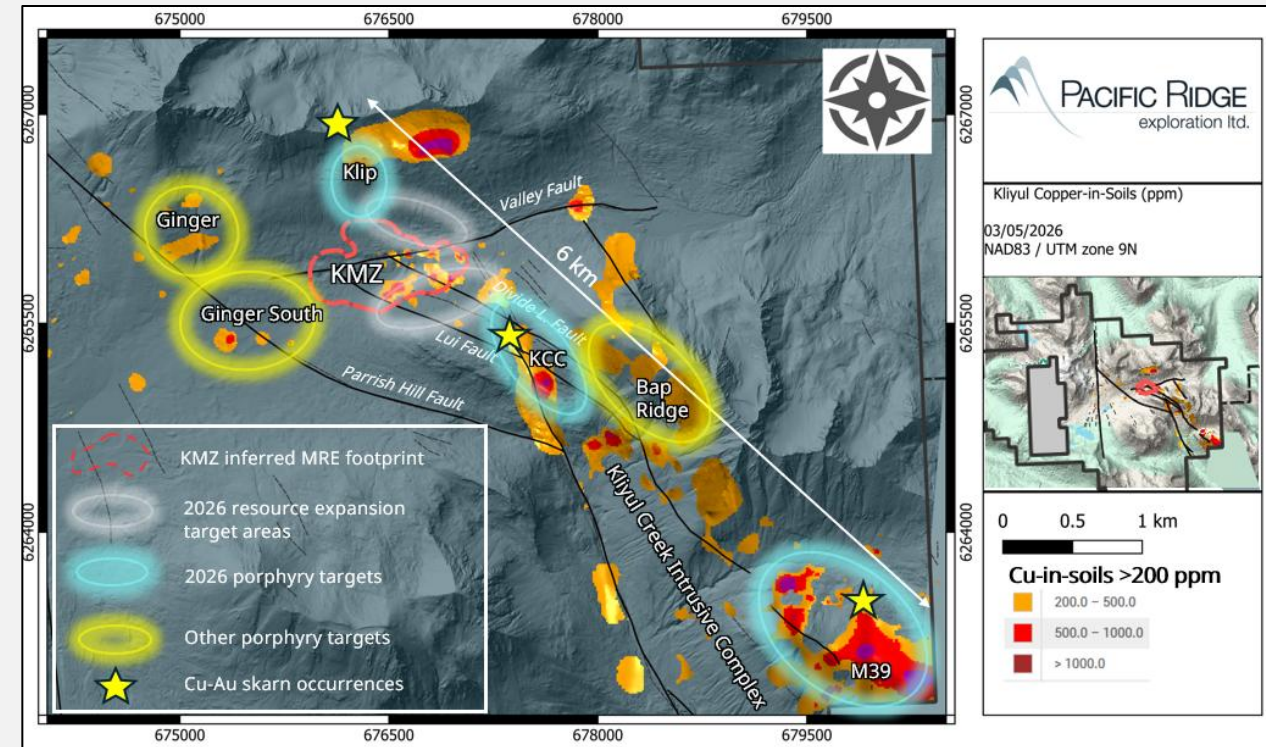
# 2026 Kliyul Drill Program

KCC is at the northern end of the fertile Kliyul Creek Intrusive Complex (“KCC”). **Chalcopyrite-pyrite-quartz veins** are found at surface. There is also a **coincident IP-chargeability, resistivity, and magnetic anomaly**.

Klip is a blind porphyry target centered on a **large near surface magnetic anomaly that is similar to KMZ’s magnetic signature**. This leads Pacific Ridge to believe that most of the system remains hidden and untested to the north.

M39 is associated with a **one-kilometre-long copper and gold soil anomaly**. M39 also hosts monzonite dykes, magnetite skarn, sodic alteration, chalcopyrite mineralized quartz veins as well as two circular magnetic anomalies.

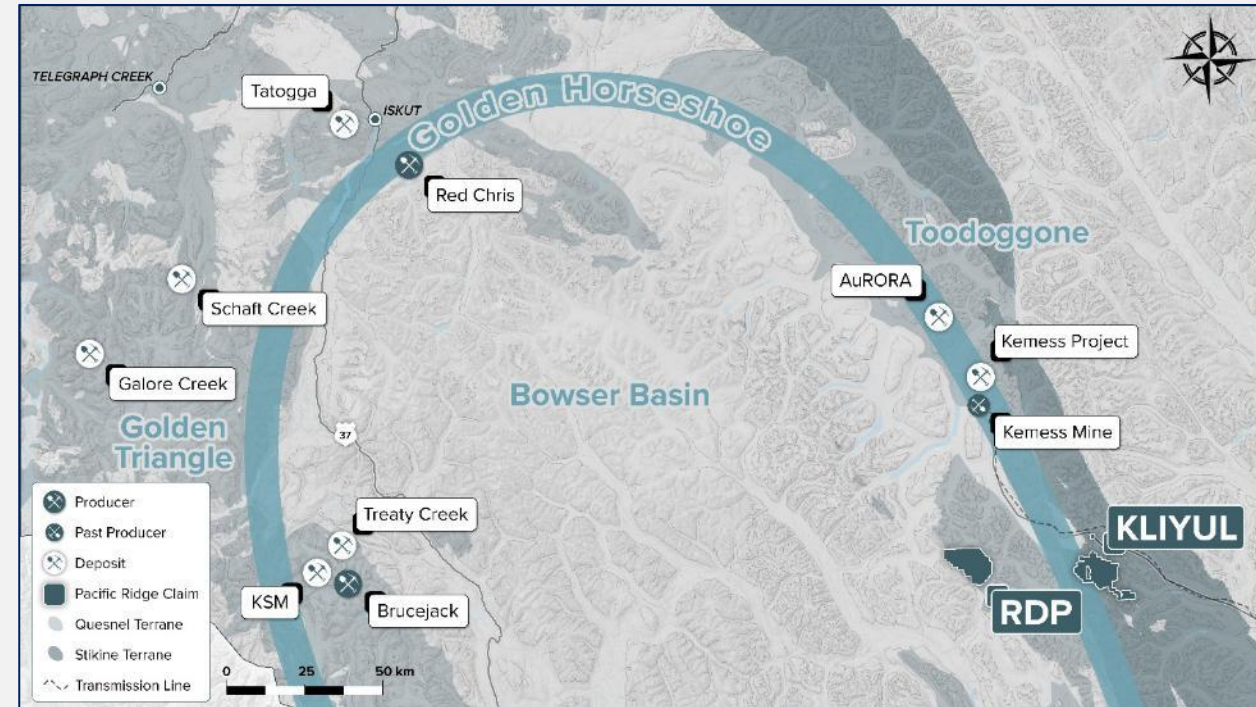
KCC, Klip, and M39 are also associated with **copper-gold skarn occurrences**. These occurrences act as proximal-to-distal **guides to underlying porphyry copper centers**.



# SUMMARY

Located in the Golden Horseshoe at the southern end of the Toodoggone District, a prolific area for copper-gold porphyries:

- Past-producing Kemess mine produced ~3.0M ounces of gold and 749M lbs of copper from 1998-2011<sup>1</sup>.
- Kemess Project hosts 3.3M ounces of gold Indicated and 3.6M ounces of gold Inferred plus 1.1 Blbs of copper Indicated and 1.2 Blbs copper Inferred.<sup>2</sup>
- Amarc Resources Ltd. AuRORA discovery.
  - Drill hole JP-24-074 returned 108 m of 2.59% CuEq within 162 m of 1.90% CuEq<sup>3</sup>.
- 2025 drilling at the Day target returned one of B.C.'s best copper-gold intervals that year: 112.2 m of 1.35% CuEq\* or 2.02 g/t AuEq\*\*.



<sup>1</sup>Witte, A., Bostwick, C., Skrecky, G., Bent, H., Jakubec, J., Volk, J., Major, K., and Corpuz, P., 2013. NI 43-101 technical report for the Kemess Underground project, British Columbia, Canada: Prepared by SRK Consulting (Canada) Inc. for AuRico Gold Inc., 249 p.

<sup>2</sup><https://www.centerragold.com/investor-news/news-details/2026/Centerra-Golds-Kemess-Preliminary-Economic-Assessment-Highlights-Strong-Economics-that-Support-the-Company's-Long-Term-Growth-Pipeline/default.aspx>

<sup>3</sup>[https://amarcresearch.com/site/assets/files/5949/january\\_17\\_2025\\_f.pdf](https://amarcresearch.com/site/assets/files/5949/january_17_2025_f.pdf)

\*CuEq = ((Cu%) x \$Cu x 22.0462) + (Au(g/t) x AuR/CuR x \$Au x 0.032151) + (Ag(g/t) x AgR/CuR x \$Ag x 0.032151) / (\$Cu x 22.0462).

\*\*AuEq = ((Au(g/t) x \$Au x 0.032151) + ((Cu%) x CuR/AuR x \$Cu x 22.0462) + (Ag(g/t) x AgR/CuR x \$Ag x 0.032151)) / (\$Au x 0.032151).

Commodity prices: \$Cu = US\$4.60/lb, \$Au = US\$2,600/oz., and Ag = US\$30.00/oz.

There has been no metallurgical recovery testing on RDP mineralization.

The Company estimates copper recoveries (CuR) of 80%, gold recoveries (AuR) of 60%, and silver recoveries (AgR) of 60%

Factors: 22.0462 = Cu% to lbs per tonne, 0.032151 = Au g/t to troy oz per tonne, and 0.032151 = Ag g/t to troy oz per tonne.

# SUMMARY

**100% owned** by Pacific Ridge and located 40km west of Kliyul.

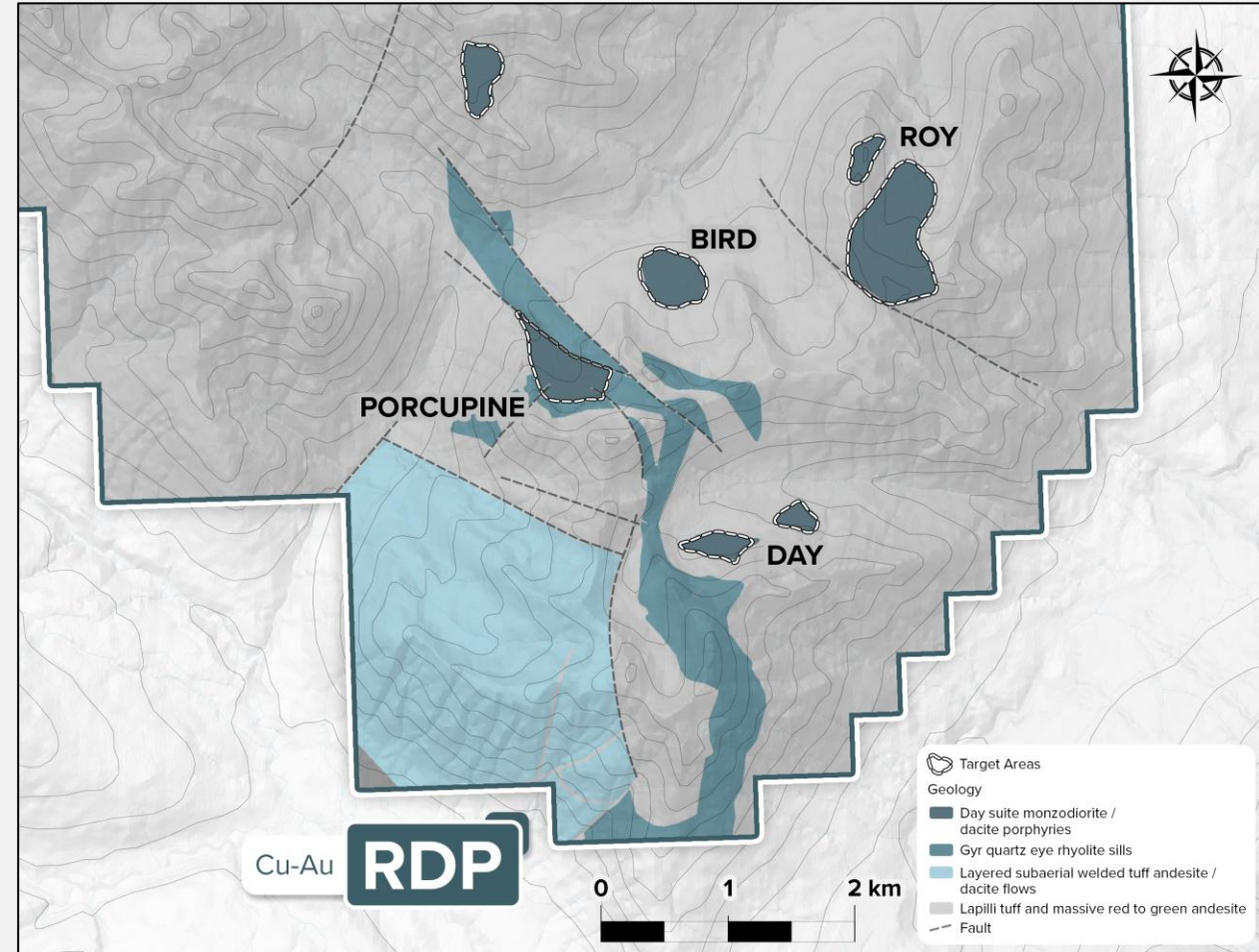
RDP was optioned to **Antofagasta** from 2022 to 2024.

Five holes completed at Day in 2022 with RDP-22-005 returning **107.2 m of 1.39% CuEq\* or 2.06 g/t AuEq\*\*** within 497.2 m of 0.66% CuEq\* or 0.97 g/t AuEq\*\*.

**Only two holes completed at Day the following year.**

In 2025, Pacific Ridge completed five holes at Day with RDP-25-011 returning **112.2m of 1.35% CuEq\*** or 2.02 g/t AuEq\*\* within 405.0 m of 0.71% CuEq\* or 1.06 g/t AuEq\*\*.

Pacific Ridge plans to **target the interpreted porphyry centre at Day** and further define last year's discovery at the western magnetic lobe this year.



\*CuEq = ((Cu%) x \$Cu x 22.0462) + (Au(g/t) x AuR/CuR x \$Au x 0.032151) + (Ag(g/t) x AgR/CuR x \$Ag x 0.032151) / (\$Cu x 22.0462).  
\*\*AuEq = ((Au(g/t) x \$Au x 0.032151) + ((Cu%) x CuR/AuR x \$Cu x 22.0462) + (Ag(g/t) x AgR/CuR x \$Ag x 0.032151)) / (\$Au x 0.032151).  
Commodity prices: \$Cu = US\$4.60/lb, \$Au = US\$2,600/oz., and Ag = US\$30.00/oz.  
There has been no metallurgical recovery testing on RDP mineralization.  
The Company estimates copper recoveries (CuR) of 80%, gold recoveries (AuR) of 60%, and silver recoveries (AgR) of 60%.  
Factors: 22.0462 = Cu% to lbs per tonne, 0.032151 = Au g/t to troy oz per tonne, and 0.032151 = Ag g/t to troy oz per tonne.

# 2025 RDP Drill Program

Pacific Ridge completed **five drill holes, totaling 2,156 m**, at RDP in 2025 and were focused on the Day target.

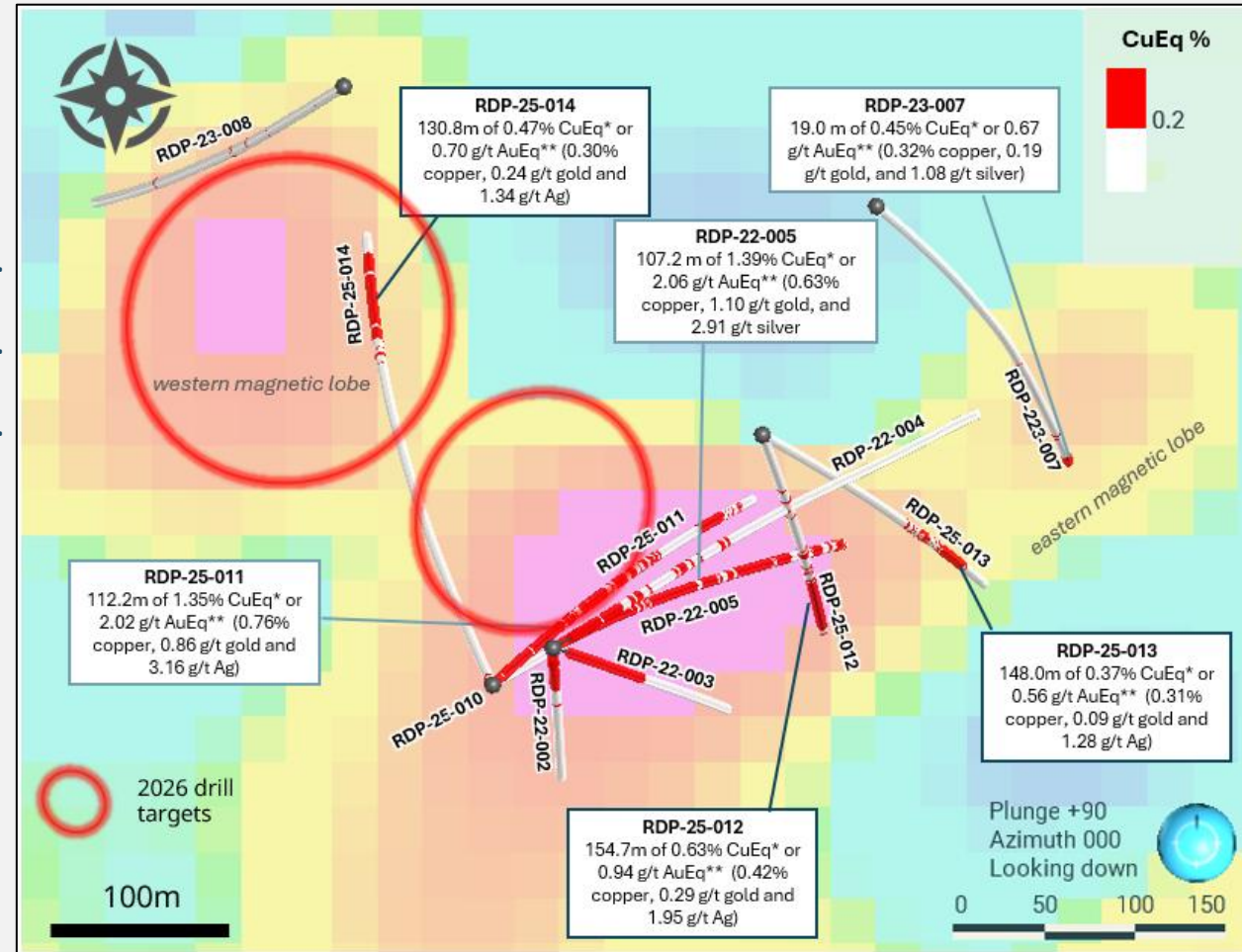
- RDP-25-011 returned **112.2m of 1.35% CuEq\*** or 2.02 g/t AuEq\*\*.
- RDP-25-012 returned **154.7 m of 0.63% CuEq\*** or 0.93 g/t AuEq\*\*.
- RDP-25-013 returned **148.0 m of 0.37% CuEq\*** or 0.56 g/t AuEq\*\*.
- RDP-25-014 returned **130.8 m of 0.47% CuEq\*** or 0.70 g/t AuEq\*\*.

RDP-25-011 was the **best interval ever returned from RDP**.

RDP-25-012 and 013 **confirmed the tabular nature of mineralization** between RDP-22-005 and RDP-23-007, collared 240 m to the northeast and ending in 19.0 m of 0.45% CuEq\*.

RDP-25-014 tested the western magnetic lobe and **expands the potential for mineralization** at Day hundreds of metres to the northwest.

Day Targets Plan View on MVI magnetics

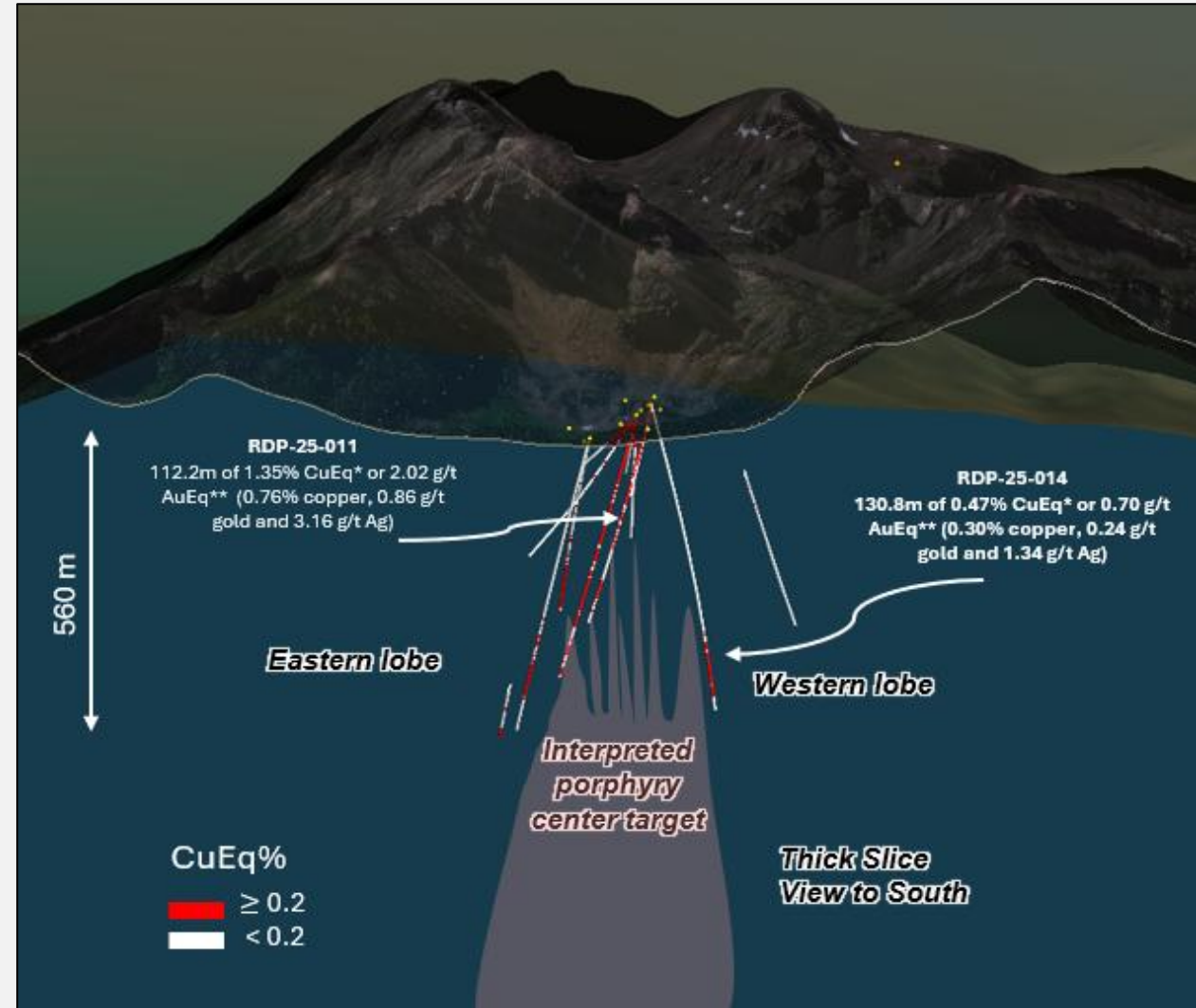


\*CuEq = ((Cu%) x \$Cu x 22.0462) + (Au(g/t) x AuR/CuR x \$Au x 0.032151) + (Ag(g/t) x AgR/CuR x \$Ag x 0.032151) / (\$Cu x 22.0462).  
 \*\*AuEq = ((Au(g/t) x \$Au x 0.032151) + ((Cu%) x CuR/AuR x \$Cu x 22.0462) + (Ag(g/t) x AgR/CuR x \$Ag x 0.032151)) / (\$Au x 0.032151).  
 Commodity prices: \$Cu = US\$4.60/lb, \$Au = US\$2,600/oz., and Ag = US\$30.00/oz.  
 There has been no metallurgical recovery testing on RDP mineralization.  
 The Company estimates copper recoveries (CuR) of 80%, gold recoveries (AuR) of 60%, and silver recoveries (AgR) of 60%  
 Factors: 22.0462 = Cu% to lbs per tonne, 0.032151 = Au g/t to troy oz per tonne, and 0.032151 = Ag g/t to troy oz per tonne.

# 2026 RDP Drill Program

Prior to drilling, Pacific Ridge plans to conduct a high-resolution magnetic survey and magnetic vector inversion modelling as well as additional induced polarization surveys to **further refine drill targeting.**

Drilling will focus on **testing the interpreted porphyry center** between the western and eastern lobes and more fully defining the 2025 western lobe discovery.

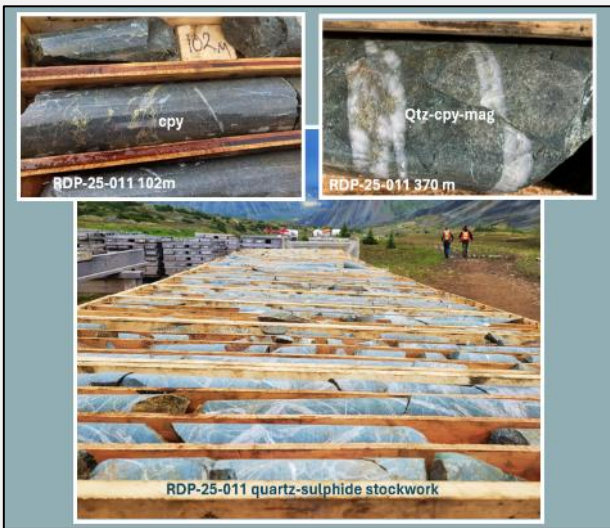


\*CuEq = ((Cu%) x \$Cu x 22.0462) + (Au(g/t) x AuR/CuR x \$Au x 0.032151) + (Ag(g/t) x AgR/CuR x \$Ag x 0.032151) / (\$Cu x 22.0462).  
 \*\*AuEq = ((Au(g/t) x \$Au x 0.032151) + ((Cu%) x CuR/AuR x \$Cu x 22.0462) + (Ag(g/t) x AgR/CuR x \$Ag x 0.032151)) / (\$Au x 0.032151).  
 Commodity prices: \$Cu = US\$4.60/lb, \$Au = US\$2,600/oz., and Ag = US\$30.00/oz.  
 There has been no metallurgical recovery testing on RDP mineralization.  
 The Company estimates copper recoveries (CuR) of 80%, gold recoveries (AuR) of 60%, and silver recoveries (AgR) of 60%.  
 Factors: 22.0462 = Cu% to lbs per tonne, 0.032151 = Au g/t to troy oz per tonne, and 0.032151 = Ag g/t to troy oz per tonne.

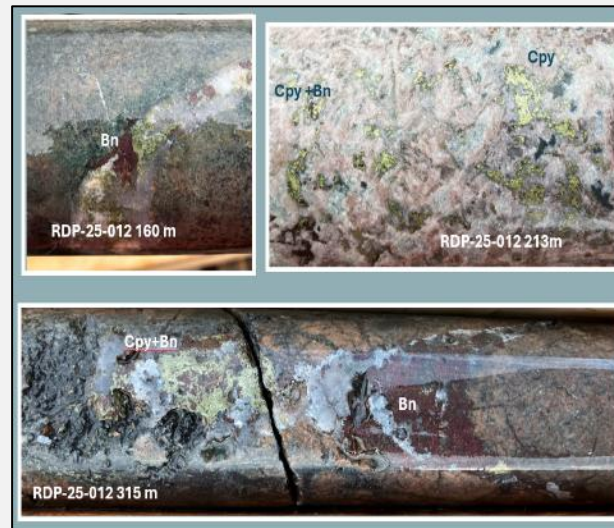
# RDP copper-gold project

## 2025 RDP Drill Core

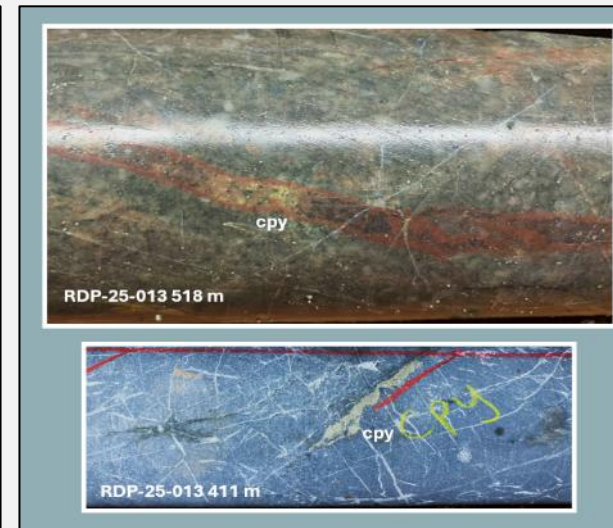
RDP-25-011 Drill Core Photos



RDP-25-012 Drill Core Photos



RDP-25-013 Drill Core Photos

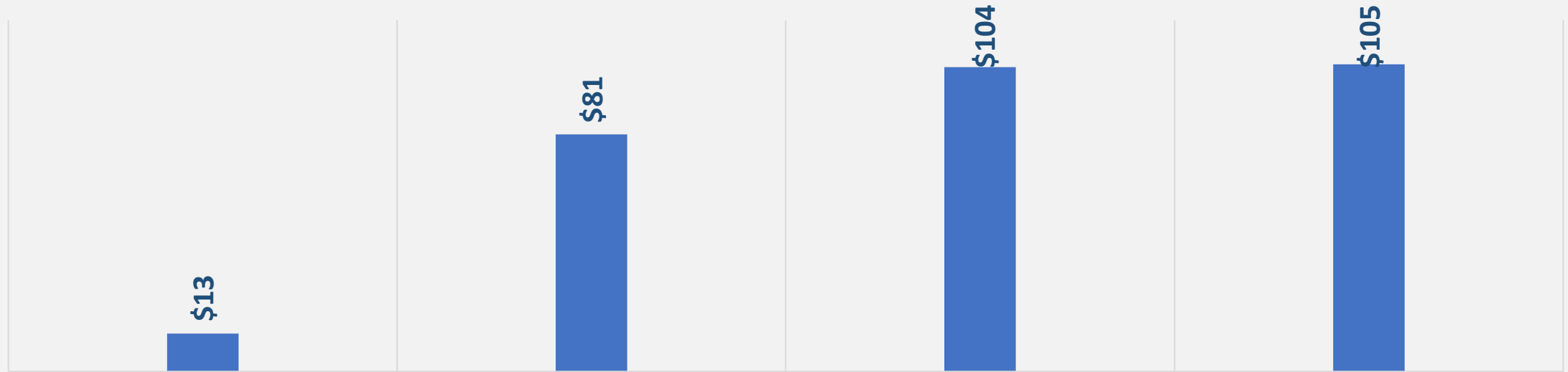


RDP-25-014 Drill Core Photos



The porphyry copper-gold mineralization is similar to the mineralization at Red Chris and Saddle North.

MARKET CAPITALIZATION IN MILLIONS



**PACIFIC RIDGE**

**KMZ Resource<sup>1</sup>**

334.1 Mt @ 0.33% CuEq (Inferred)  
 - 1.11 Blbs Cu, 2.74 Moz Au, 10.02 Moz Ag

**KODIAK COPPER**

**MPD Resource<sup>2</sup>**

82.9 Mt @ 0.39% CuEq (Indicated)  
 - 519 Mlbs Cu and 0.39 Moz Au

356.3 Mt @ 0.32% CuEq (Inferred)  
 - 1,889 Mlbs Cu and 1.28 Moz Au

**NORTHWEST COPPER**

**Kwanika-Stardust Resource<sup>3</sup>**

**Kwanika Central**  
 66.6 Mt @ 0.26% Cu, 0.25 g/t Au, 0.92 g/t Ag (M&I)  
 - 385 Mlbs Cu, 0.532 Moz Au, 1.965 Moz Ag (open pit)  
 36.8 Mt @ 0.51% Cu, 0.62 g/t Au, 1.60 g/t Ag (M&I)  
 - 410 Mlbs Cu, 0.738 Moz Au, 1.897 Moz Ag (underground)

**Kwanika South**  
 25.4 Mt @ 0.28% Cu, 0.06 g/t Au, 1.68 g/t Ag (Inferred)  
 - 155 Mlbs Cu, 0.052 Moz Au, 1.536 Moz Ag (open pit)

**Stardust (underground)**  
 1.6 Mt @ 1.49% Cu, 1.63 g/t Au, 30.1 g/t Ag (Indicated)  
 4.1 Mt @ 1.0% Cu, 1.38 g/t Au, 22.8 g/t Ag (Inferred)

**VIZSLA COPPER**

**Poplar Historical Resource<sup>4</sup>**

152.3 Mt @ 0.43% CuEq (Indicated – historical)  
 - 1,090 Mlbs Cu, 29.5 Mlbs Mo, 0.43 Moz Au, 12.64 Moz Ag  
 139.3 Mt @ 0.39% CuEq (Inferred - historical)  
 - 903 Mlbs Cu, 16.0 Mlbs Mo, 0.32 Moz Au, 22.18 Moz Ag

**Woodjam Historical Resource<sup>5</sup>**

262.8 Mt @ 0.40% CuEq (Inferred – historical)  
 1,705 Mlbs Cu, and 0.968 Moz Au

**Palmer<sup>6</sup>**

4.77 Mt @ 3.5% CuEq (Indicated)  
 178 Mlbs Cu, 543 lbs Zn, 14.2 lbs, Pb, 4.3 Moz Ag, 0.043 Moz Au  
 12.00 Mt @ 3.1% CuEq (Inferred)  
 151 Mlbs Cu, 1,036 lbs Zn, 125 lbs, Pb, 25 Moz Ag, 0.128 Moz Au

1. See "NI-43-101 Technical Report: Mineral Resource Estimate for the Kliyul Project, Omineca Mining Division, British Columbia"  
 2. See Kodiak Copper's news release dated December 9, 2025.  
 3. See NorthWest Copper's news release dated January 5, 2023.  
 4. See "Technical Report 2021 Update on the Poplar deposit, Omineca Mining Division, British Columbia", prepared by James Ashton, P.E., SME-RM, and Warren Robb, P.Geo for Universal Copper Ltd., completed September 2, 2021.  
 5. See "NI 43-101 Technical Report for the Woodjam Property, Horsefly, British Columbia, Canada", prepared by Susan Lomas., P.Geo., Lions Gate Consulting Inc., for Vizsla Copper Corp., completed December 16, 2022.  
 6. See "NI-43-101 Technical Report Mineral Resource Estimate Palmer Project, Alaska, USA. Report prepared Parsons, B and Kellogg, K, SRK Consulting, completed January 13, 2025.

# WHY PACIFIC RIDGE?

Partnerships?  
The **Fiore Group**.

Goal?  
Become B.C.'s **leading**  
copper exploration  
company.

Investment thesis?  
**Growing demand for copper**  
**and increased political risk** will  
lead to even more competition for  
copper projects in Tier 1  
jurisdictions like B.C.

<sup>1</sup> See "NI-43-101 Technical Report: Mineral Resource Estimate for the Kliyul Project, Omineca Mining Division, British Columbia" prepared by Susan Lomas., P.Geo., Lions Gate Consulting Inc., Dr. Bruce Davis, PhD, FAusIMM, and Dr. Ron Voordouw, PhD. P.Geo for Pacific Ridge Exploration Ltd. completed September 18, 2025.  
\*CuEq = ((Cu%) x \$Cu x 22.0462) + (Au(g/t) x AuR/CuR x \$Au x 0.032151) + (Ag(g/t) x AgR/CuR x \$Ag x 0.032151)) / (\$Cu x 22.0462).  
\*\*AuEq = ((Au(g/t) x \$Au x 0.032151) + ((Cu%) x CuR/AuR x \$Cu x 22.0462) + (Ag(g/t) x AgR/CuR x \$Ag x 0.032151)) / (\$Au x 0.032151).  
Commodity prices: \$Cu = US\$4.60/lb, \$Au = US\$2,600/oz., and Ag = US\$30.00/oz.  
There has been no metallurgical recovery testing on Kliyul mineralization. The Company estimates copper recoveries (CuR) of 80%, gold recoveries (AuR) of 60%, and silver recoveries (AgR) of 60%.  
Factors: 22.0462 = Cu% to lbs per tonne, 0.032151 = Au g/t to troy oz per tonne, and 0.032151 = Ag g/t to troy oz per tonne.

## Opportunity

### Kliyul copper-gold project:

Kliyul Main Zone (KMZ), just one target area at Kliyul, hosts 334.1 million tonnes (Mt) grading 0.33% copper equivalent (CuEq) in the Inferred Mineral Resource category<sup>1</sup>.

2.42 billion pounds CuEq or 5.7 million ounces gold equivalent (AuEq)<sup>1</sup>.

Remains open for expansion.

2026 drilling will focus on expanding the resource and testing new targets.

### RDP copper-gold project:

2025 drilling at the Day target returned one of B.C.'s best copper-gold intervals that year:  
112.2 m of 1.35% CuEq\* or 2.02 g/t AuEq\*\*.

2026 drilling will target the interpreted porphyry centre at Day.

Peers valued ~6-8X higher.

## Recent activity in B.C.

### Strategic investment:

- Teck – 15% of American Eagle.
- South 32 – 19.9% of American Eagle.
- BHP – 19.9% of Brixton.
- Teck – 9.9% of Kodiak Copper.
- Centerra – 9.9% Metal Energy Group.
- African Rainbow – 15% Surge Copper.
- Skeena Resources - ~13% TDG Gold.

### Acquisition:

- Hudbay – Copper Mountain (\$430M).
- Newmont - GT Gold (\$450M).
- Newmont - Newcrest (Red Chris) \$806M.

### Joint venture:

- Boliden - Amarc's Duke.
- Freeport - Amarc's Joy.
- Freeport – Arcwest's Todd Creek.
- Freeport – Finlay's Pil and Atty.
- Boliden – Golden Sky.



3123 – 595 Burrard Street  
Vancouver BC V7X 1J1  
[www.pacificridgeexploration.com](http://www.pacificridgeexploration.com)

Blaine Monaghan  
President & CEO  
Phone: 604-687-4951  
[bmonaghan@pacificridgeexploration.com](mailto:bmonaghan@pacificridgeexploration.com)