PACIFIC RIDGE exploration Itd.

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July 2025TSXV: PEXFSE: PQWNOTCQB: PEXZF

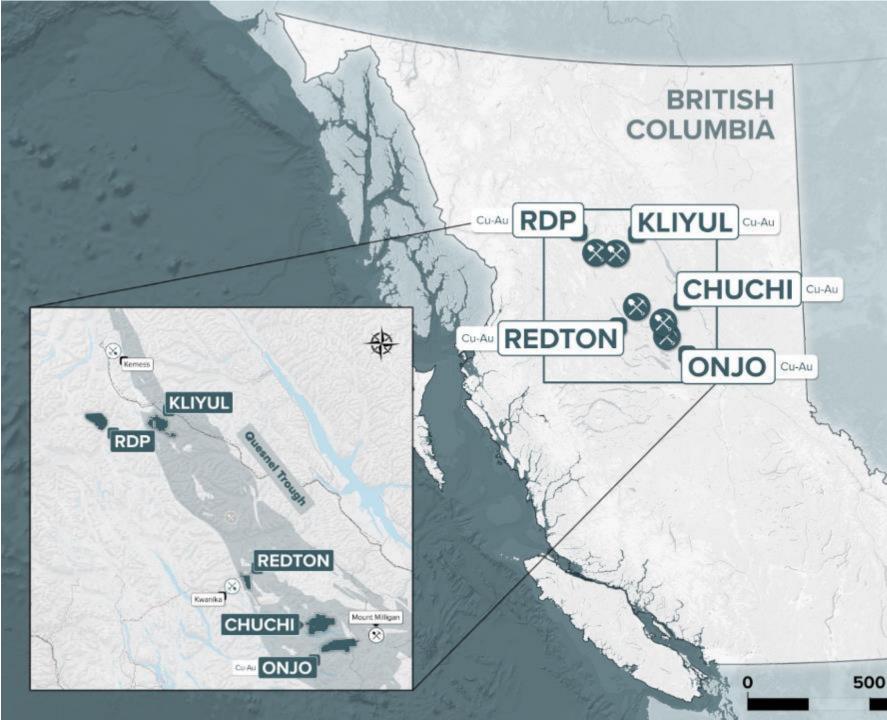
FORWARD LOOKING STATEMENTS

This presentation includes certain statements that may be deemed "forward-looking statements". All statements in this presentation, other than statements of historical facts, that address exploration drilling, exploitation activities and events or developments that Pacific Ridge Exploration Ltd. expects to occur, are forward-looking statements. Such statements may be identified in this presentation by the use of words such as 'plans", "will", "expects" and "may" as well as the use of the future or conditional tense. Although Pacific Ridge Exploration Ltd. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments are not guarantees of future performance and actual results are not guarantees of future performance that any such statements are not guarantees of future performance and actual results or developments are not guarantees of future performance and actual results or developments are not guarantees of future performance and actual results or developments are not guarantees of future performance and actual results or developments are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements.

Pacific Ridge's disclosure of a technical or scientific nature has been reviewed by Danette Schwab, P.Geo., Vice President Exploration of Pacific Ridge, the Qualified Person under the definition of National Instrument 43-101.

ACKNOWLEDGEMENT

Pacific Ridge would like to acknowledge that its B.C. projects are located in the traditional, ancestral and unceded territories of the Gitxsan Nation, McLeod Lake Indian Band, Nak'azdli Whut'en, Takla Nation, and Tsay Keh Dene Nation.



WHY PACIFIC RIDGE?

Partnerships? The Fiore Group.

Goal?

Become B.C.'s **leading** copper exploration company.

Investment thesis?

Growing demand for copper and increased political risk will lead to even more competition for copper projects in Tier 1 jurisdictions like B.C.

*CuEq = ((Cu%) x \$Cu x 22.0462) + (Au(g/t) x AuR/CuR x \$Au x 0.032151) + (Ag(g/t) x AgR/CuR x \$Ag x 0.032151)) / (\$Cu x 22.0462) **AuEq = ((Au(g/t) x \$Au x 0.032151) + ((Cu%) x CuR/AuR x \$Cu x 22.0462) + (Ag(g/t) x AgR/CuR x \$Ag x 0.032151)) / (\$Au x 0.032151) Commodity prices: \$Cu = US\$3.25/lb, \$Au = US\$1,800/oz., and Ag = US\$20.00/oz.

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💽 Opportunity

RDP copper-gold project:

Optioned to <u>Antofagasta Minerals S.A.</u> from 2022-2024.

Drill hole RDP-22-005 intersected 107.2 m of 1.39% CuEq* or 2.06 g/t AuEq**.

One of B.C.'s best copper-gold intervals in 2022.

Follow up drill program to start by the end of July.

Kliyul copper-gold project:

Over 19,000 m of drilling and <u>\$14.0M</u> <u>spent</u> since 2021.

Drill hole KLI-21-037 intersected <u>316.7 m</u> 0.79% CuEq* or 1.17 g/t AuEq**.

Inaugural mineral resource estimate by the end of summer.

Recent activity in B.C.

Strategic investment:

Teck – 15% of American Eagle.
South 32 – 19.9% of American Eagle.
BHP – 19.9% of Brixton.
Teck – 9.9% of Kodiak Copper.
African Rainbow – 15% Surge Copper.
Skeena Resources - ~13% TDG Gold.
Acquisition:

Hudbay – Copper Mountain (\$430M). Newmont - GT Gold (\$450M). Newmont - Newcrest (Red Chris) \$806M.

Joint venture:

\$

Boliden - Amarc's Duke. Freeport - Amarc's Joy. Freeport – Arcwest's Todd Creek. Freeport – Finlay's Pil and Atty.

Quesnel Terrane spans the length of B.C. and hosts numerous porphyry mines, including Copper Mountain, Highland Valley, New Afton, Gibraltar, and Mount Milligan.

Mackenzie

Mackenzie

Cu-Au

Cu-Au

Mount Milligan Cu-Au

Quesnel Trough Transmisson Lines Roads Deposit **Operating Mine** Past Producer Pacific Ridge Centerra Gold Amarc Resources Commander Resources Electrum Resource Fiordland Exploration Garibaldi Resources GGL Resources Metals Kenorland Minerals Northwest Copper Orogenic Regional acific Empire South 32 ane Minerals

Tsayta Resources

Au-Ag Lawyers

Cu-Au RDP

THE QUESNEL

TERRANE

Joy Cu-Au

Bear Creek

50 km

25

Kemess Cu-Au

KLIYUL Cu-Au

Cu-Au-Ag-Zn Stardust

Cu-Au Kwanika

Leo Creek

Germansen

REDTON

Cu-Au

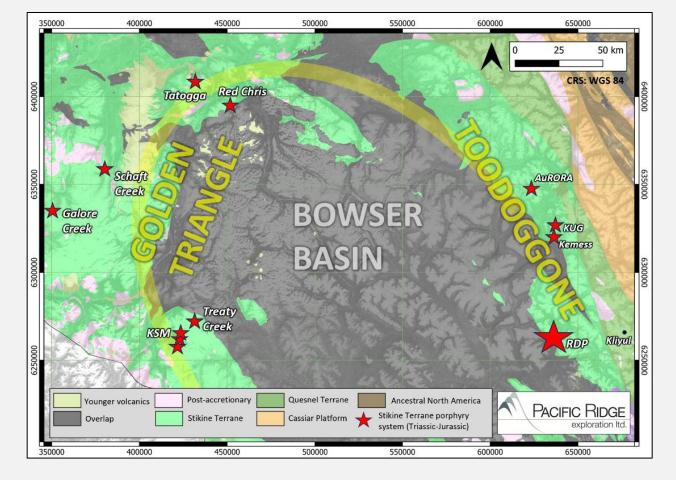
CHUCHI

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SUMMARY

Located in the **Golden Horseshoe at the southern end of the Toodoggone District**, a prolific area for copper-gold porphyries:

- Past-producing Kemess produced ~3.0M ounces of gold and 749M lbs of copper from 1998-2011¹.
- Kemess Project, formerly Kemess Underground ("KUG"), hosts
 <u>2.7M ounces of gold Indicated and 2.2M ounces of gold</u>
 <u>Inferred plus 971M lbs of copper Indicated and 821M lbs</u>
 <u>copper Inferred.²</u>
- Amarc Resources Ltd. ("Amarc") <u>recent high-grade porphyry</u> <u>copper-gold-silver discovery at AuRORA</u> (AuRORA is a target area within Amarc's Joy District).
 - Drill hole JP-24-074 returned <u>108 m of 2.59% CuEq</u> <u>within 162 m of 1.90% CuEq³</u>.



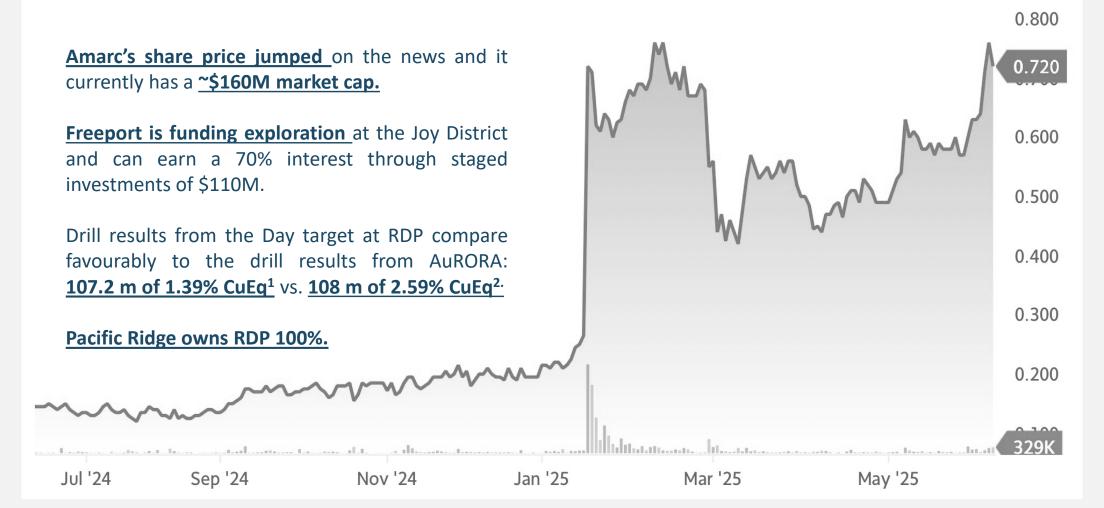
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¹Witte, A., Bostwick, C., Skrecky, G., Bent, H., Jakubec, J., Volk, J., Major, K., and Corpuz, P., 2013. NI 43-101 technical report for the Kemess Underground project, British Columbia, Canada: Prepared by SRK Consulting (Canada) Inc. for AuRico Gold Inc., 249 p. ²https://www.centerragold.com/news-releases/2025/centerra-gold-announces-updated-mineral-resources-10095/ ³https://amarcresources.com/site/assets/files/5949/january 17 2025 f.pdf



SUMMARY



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²https://amarcresources.com/site/assets/files/5949/january_17_2025_f.pdf



PACIFIC RIDGE exploration Itd.

SUMMARY

RDP was optioned to <u>Antofagasta</u> from 2022 to 2024.

Four main targets: Roy, Day, Porcupine, and Bird (new discovery).

Five diamond drill holes completed at Day in 2022 with drill hole RDP-22-005 returning **107.2 m of 1.39% CuEq* or 2.06 g/t AuEq**** within 497.2 m of 0.66% CuEq* or 0.97 g/t AuEq**¹.

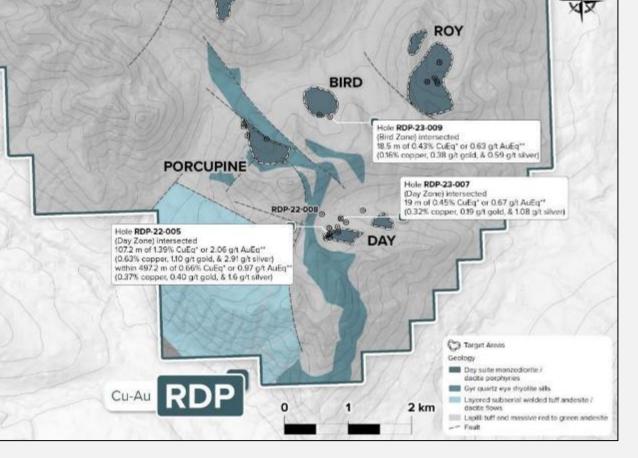
One of the best porphyry copper-gold intervals in B.C. that year.

In 2023, <u>only two drill holes</u> followed up on this interval but were large step outs, <u>more than 300 m away.</u>

Hole RDP-23-007 intersected 19.0 m of 0.45% CuEq* or 0.67 g/t AuEq**² at bottom of hole and was **shut down in mineralization.**

The 2023 program did not adequately follow up the high-grade porphyry copper-gold mineralization encountered in RDP-22-005.

There has been no metallurgical testing on RDP mineralization. The Company estimates copper recoveries (CuR) of 84%, gold recoveries (AuR) of 70%, and silver recoveries (AgR) of 65% based on the average recoveries from KUG, Mount Milligan, and Red Chris. Factors: 22.0462 = Cu% to lbs per tonne, 0.032151 = Au g/t to troy oz per tonne, and 0.032151 = Ag g/t to troy oz per tonne. 1https://pacificridgeexploration.com/site/assets/files/5904/2022-10-25_nr22-23_rdp_hole_5_results_final.pdf ²https://pacificridgeexploration.com/site/assets/files/5963/2023-11-23_pex_nr23-23_rdp_drill_results_final.pdf





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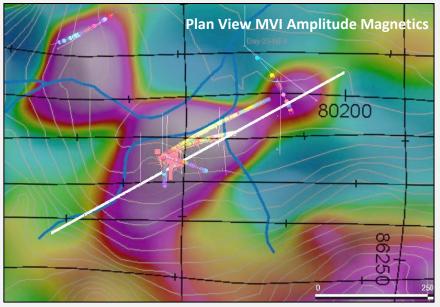
DAY

Drill hole RDP-23-007 intersected mineralization where predicted **<u>but it</u> <u>was shut down in mineralization.</u>**

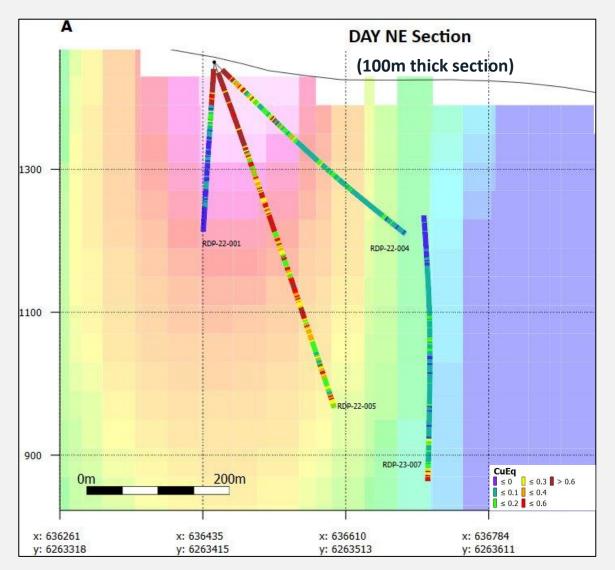
Supports interpretation of a tabular porphyry system with a steeply north-dipping pipe vectoring towards a **larger porphyry source at depth.**

Targeting the porphyry source will be the focus of 2025 drilling.

Follow up drill program to start by the end of July



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RDP-22-005 120 m



RDP-22-005 188 m



RDP-22-005 271 m



RDP-22-005 500 m

Kliyul copper-gold project

SUMMARY

100% owned by Pacific Ridge, Kliyul is located in the prolific Quesnel terrane close to road and power.

Similar geological environment and comparable grades to other B.C. porphyry deposits/mines (see next slide).

~19,000 m of drilling and <u>\$14.0M spent</u> since 2021.

Hole KLI-21-037 hit 316.7 m 0.79% CuEq* or 1.17 g/t AuEq**1

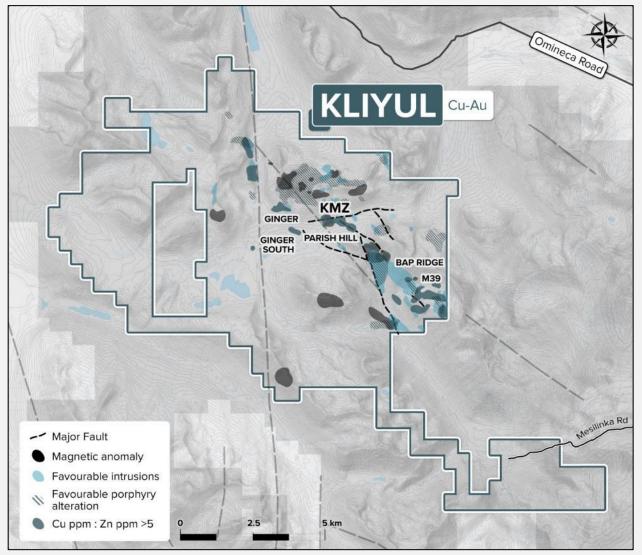
Mineralized extents of Kliyul Main Zone ("KMZ") measure <u>~760 m</u> (E-W) x ~600 m (N-S) x ~650 m depth and remains open.

<u>Six porphyry targets</u> along a 6-km long mineralized trend: M-39, Bap Ridge, Parish Hill, Ginger South, Ginger, and KMZ.

Results of the ZTEM survey supports thesis that most of the <u>KMZ</u> <u>remains hidden and untested to the north.</u>

There has been no metallurgical testing on Kliyul mineralization. The Company estimates copper recoveries (CuR) of 84%, gold recoveries (AuR) of 70%, and silver recoveries (AgR) of 65% based on the average recoveries from KUG, Mount Milligan, and Red Chris. Factors: 22.0462 = Cu% to lbs per tonne, 0.032151 = Au g/t to troy oz per tonne, and 0.032151 = Ag g/t to troy oz per tonne. ¹https://pacificridgeexploration.com/site/assets/files/5867/2022-01-31 pex nr22-02 kliyul second hole final.pdf





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Kliyul copper-gold project

1. https://www.globenewswire.com/en/news-

11. See news release dated January 17, 2020

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10.

How does the porphyry mineralization at Kliyul compare to the porphyry mineraliz at Mount Milligan, Red Cl KUG, and Saddle North?

the porphyry mineralization	Deposit/Mine	MT	Cu%	Au g/t	Ag g/t	Category (highest category)		
	t Mount Milligan, Red Chris, UG, and Saddle North?	Mount Milligan	246	0.18	0.37	N/A	Proven & Probable ¹	
(Red Chris	240	0.36	0.30	N/A	Indicated (open pit and 70% attributable share) ²	
		Kemess Project	143	0.16	0.32	N/A	Indicated (open pit) ³	
		Saddle North	298	0.28	0.36	0.80	Indicated ⁴	
		Kliyul		Cu%	Au g/t	Ag g/t	Metres	
		Hole KLI-23-068		0.17	0.37	0.93	455.8 ⁵	
		Hole KLI-23-054		0.23	0.51	1.22	305.5 ⁶	
	https://www.globenewswire.com/en/news- release/2022/10/04/2527569/0/en/Centerra-Gold-Announces-Highlights-of- New-Life-of-Mine-Plan-for-the-Mount-Milligan-Mine-Including-an-Extension- of-Mine-Life-to-2033.html https://www.newcrest.com/sites/default/files/2022- 11/221004_Annual%20Report%202022_0.pdf https://www.centerragold.com/news-releases/2025/centerra-gold- announces-updated-mineral-resources-10095/ https://www.globenewswire.com/en/news- release/2020/07/06/2058211/0/en/GT-Gold-announces-maiden-Mineral- Resource-Estimate-for-Saddle-North-project-Tatogga-property-in-British- Columbia-Canada.html See news release dated January 9, 2024	Hole KLI-22-050		0.25	0.57	1.25	328.07	
		Hole KLI-22-041		0.14	0.72	0.95	278.0 ⁸	
		Hole KLI-21-037		0.30	0.70	2.17	316.79	
		Hole KLI-21-036		0.28	0.74	2.04	291.710	
See news release dated August 23, 2023 See news release dated January 18, 2023 See news release dated November 16, 2022	Hole KLI-15-34		0.18	0.53	1.35	245.011		
). 1.	See news release dated January 31, 2022 See news release dated December 1, 2021 See news release dated January 17, 2020	Hole KLI-06-30		0.19	0.44	1.49	301.411	





Highlights of 2023 **Kliyul Drill Program**

8,965 m in 16 drill holes at KMZ.

Successfully expanded mineralized extents in all directions.

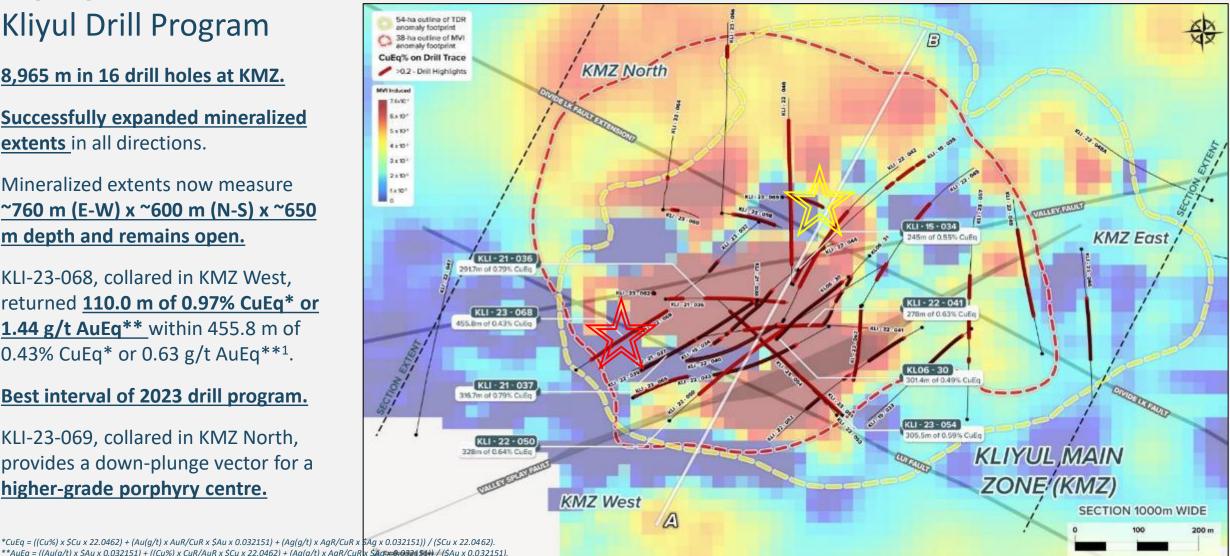
Mineralized extents now measure ~760 m (E-W) x ~600 m (N-S) x ~650 m depth and remains open.

KLI-23-068, collared in KMZ West, returned 110.0 m of 0.97% CuEq* or **1.44 g/t AuEq**** within 455.8 m of 0.43% CuEq* or 0.63 g/t AuEq**1.

Best interval of 2023 drill program.

KLI-23-069, collared in KMZ North, provides a down-plunge vector for a higher-grade porphyry centre.

KMZ with Magnetic Vector Inversion (MVI) and Tilt Derivative (TDR)



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Highlights of 2023 Kliyul Drill Program

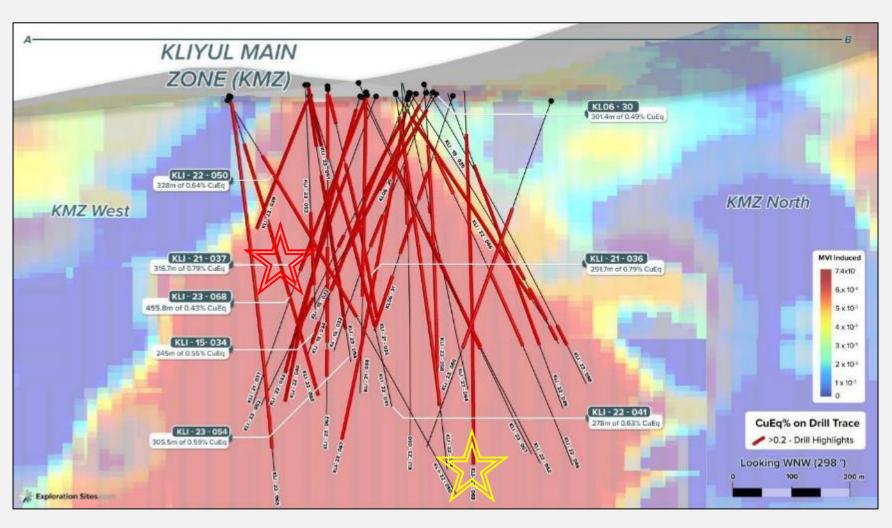
The last hole of the 2023 drill program, KLI-23-069, returned **45.0 m of 0.58% CuEq* or 0.86 g/t AuEq**** within 570.0 m of 0.27% CuEq* or 0.40 g/t AuEq**1.

The 45 m interval, at 584 m downhole depth, is **the deepest mineralized interval ever encountered at Kliyul.**

KLI-23-069 intersected an alternating sequence of intrusive phases starting at 483.0 m depth.

Pacific Ridge believes that KLI-23-069 intersected the <u>causative quartz diorite</u> porphyry stock towards bottom of hole.

Cross Section of KMZ



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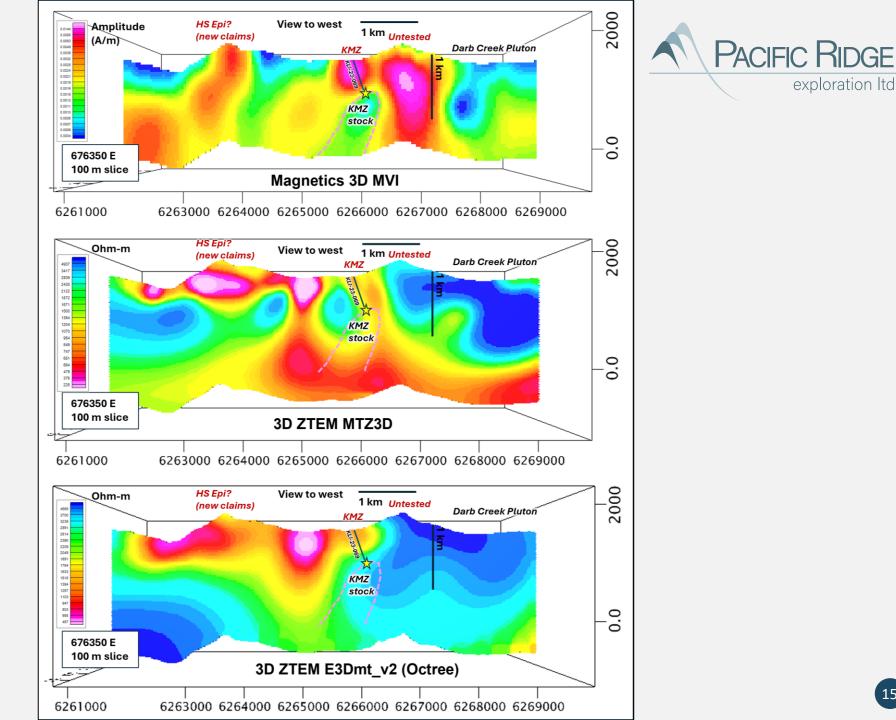
2024 ZTEM Results

Supports thesis that bottom of hole KLI-23-069 drilled into the causative quartz diorite porphyry stock (KMZ stock).

Pacific Ridge believes that drilling to date has only tested one part of the system and that <u>most of the</u> <u>porphyry system remains hidden</u> <u>and untested to the north.</u>

This will be a focus of future drilling.

In the interim, the Company is planning an <u>inaugural mineral</u> <u>resource estimate</u> by the end of summer.



KEY MANAGEMENT

Gerald G. Carlson, PhD, PEng. Chairman & Director

Over 40 years' experience in mining and mineral exploration with a focus on precious and base metal deposits in Canada. Received the J.C. Sproule Award for his work in the Yukon.

Blaine Monaghan, MBA

President, CEO, & Director

Nearly 25 years' experience creating shareholder value in the exploration industry. Has raised more than \$125 million and worked with a number of companies that were subject to M&A.

STRATEGIC ADVISORS

Rob McLeod

Mr. McLeod is a lead technical advisor to the Fiore Group, CEO of Nations Royalty Inc, Director of Dolly Varden Silver and Nexgold as well as Advisor to West Red Lake Gold Mines.

Danette Schwab, BSc., PGeo. Vice President Exploration

Nearly 20 years' experience in mining and mineral exploration with a number of junior and intermediate mining companies. Ms. Schwab has experience exploring for a number of deposit types, including porphyry copper-gold deposits.

Harry Nijjar, CPA CMA CFO

Mr. Nijjar is a Managing Director of Malaspina Consultants Inc. and provides CFO and strategic financial advisory services to his clients across many industries. Mr. Nijjar is a CPA CMA and has a BCom from the University of British Columbia.

Ryan Weymark

Mr. Weymark is part of the Fiore Group, contributing to the creation and advancement of new mining ventures. He is a co-founder of several public and private resource companies, and is an advisor to West Red Lake Gold Mines, Dolly Varden Silver and Nations Royalty.



SHARE STRUCTURE

Trades on TSX.V:PEX; OTCQB: PEXZF; PQWN: FSE

Common shares: 38.4M

Warrants: 26.3M

Stock options: 2.8M

Fully diluted: 67.5M

52 week high/low: \$0.116/\$0.65

Market capitalization: ~\$8.0M

WHY PACIFIC RIDGE?

Partnerships? The Fiore Group.

Goal?

Become B.C.'s **leading** copper exploration company.

Investment thesis?

Growing demand for copper and increased political risk will lead to even more competition for copper projects in Tier 1 jurisdictions like B.C.

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Teck – 9.9% of Kodiak Copper.
African Rainbow – 15% Surge Copper.
Skeena Resources - ~13% TDG Gold.
Acquisition:

Hudbay – Copper Mountain (\$430M). Newmont - GT Gold (\$450M). Newmont - Newcrest (Red Chris) \$806M.

Joint venture:

\$

Boliden - Amarc's Duke. Freeport - Amarc's Joy. Freeport – Arcwest's Todd Creek. Freeport – Finlay's Pil and Atty.



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