PACIFIC RIDGE exploration ltd.

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October 2025

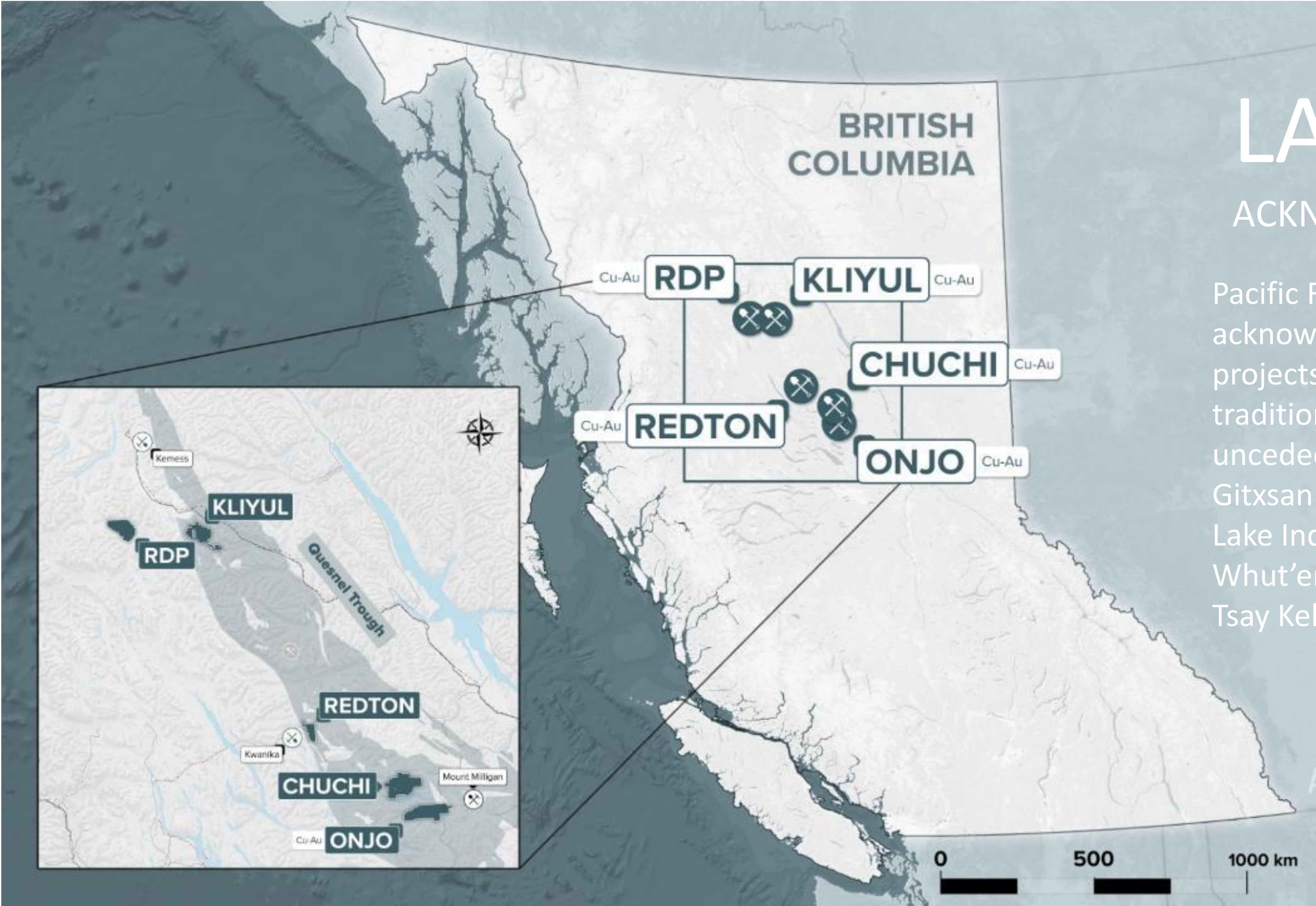
TSXV: PEX FSE: PQW OTCQB: PEXZF

FORWARD LOOKING STATEMENTS

This presentation includes certain statements that may be deemed "forward-looking statements". All statements in this presentation, other than statements of historical facts, that address exploration drilling, exploitation activities and events or developments that Pacific Ridge Exploration Ltd. expects to occur, are forward-looking statements. Such statements may be identified in this presentation by the use of words such as 'plans", "will", "expects" and "may" as well as the use of the future or conditional tense. Although Pacific Ridge Exploration Ltd. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements.

Pacific Ridge's disclosure of a technical or scientific nature has been reviewed by Danette Schwab, P.Geo., Vice President Exploration of Pacific Ridge, the Qualified Person under the definition of National Instrument 43-101.

LAND ACKNOWLEDGEMENT



Pacific Ridge would like to acknowledge that its B.C. projects are located in the traditional, ancestral and unceded territories of the Gitxsan Nation, McLeod Lake Indian Band, Nak’azdli Whut’en, Takla Nation, and Tsay Keh Dene Nation.

WHY PACIFIC RIDGE?

Partnerships?

The **Fiore Group**.

Goal?

Become B.C.'s **leading** copper exploration company.

Investment thesis?

Growing demand for copper and increased political risk will lead to even more competition for copper projects in Tier 1 jurisdictions like B.C.

1 See Pacific Ridge news release dated August 5, 2025.
**CuEq = ((Cu%) x $Cu x 22.0462) + (Au(g/t) x AuR/CuR x $Au x 0.032151) + (Ag(g/t) x AgR/CuR x $Ag x 0.032151)) / ($Cu x 22.0462).*
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Commodity prices: $Cu = US$4.60/lb, $Au = US$2,600/oz., and Ag = US$30.00/oz.
There has been no metallurgical recovery testing on RDP mineralization.
The Company estimates copper recoveries (CuR) of 80%, gold recoveries (AuR) of 60%, and silver recoveries (AgR) of 60%
Factors: 22.0462 = Cu% to lbs per tonne, 0.032151 = Au g/t to troy oz per tonne, and 0.032151 = Ag g/t to troy oz per tonne.

Opportunity

Kliyul copper-gold project:

Kliyul Main Zone (KMZ) hosts 334.1 million tonnes (Mt) grading 0.33% copper equivalent (CuEq) in the Inferred Mineral Resource category[1.] and remains open.

2.42 billion pounds CuEq:
- 1.11 billion pounds of copper,
- 2.74 million ounces of gold, and
- 10.22 million ounces of silver.

Two drill holes completed at KMZ, assays pending.

RDP copper-gold project:

Drill hole RDP-25-011 intersected **112.2 m of 1.35% CuEq* or 2.02 g/t AuEq**.**

One of B.C.'s best copper-gold intervals in 2025.

$15.0M market capitalization.

Peers valued ~2-7X higher.

Recent activity in B.C.

Strategic investment:

Teck – 15% of American Eagle.

South 32 – 19.9% of American Eagle.

BHP – 19.9% of Brixton.

Teck – 9.9% of Kodiak Copper.

African Rainbow – 15% Surge Copper.

Skeena Resources - ~13% TDG Gold.

Acquisition:

Hudbay – Copper Mountain ($430M).

Newmont - GT Gold ($450M).

Newmont - Newcrest (Red Chris) $806M.

Joint venture:

Boliden – Golden Sky.

Boliden - Amarc's Duke.

Freeport - Amarc's Joy.

Freeport – Arcwest's Todd Creek.

Freeport – Finlay's Pil and Atty.

KEY MANAGEMENT

Gerald G. Carlson, PhD, PEng.

Chairman & Director

Over 45 years' experience in mining and mineral exploration. Received the J.C. Sproule Award for his work in the Yukon and the AME Frank Woodside Gold Pan Award for his work in B.C.

Blaine Monaghan, MBA

President, CEO, & Director

Nearly 25 years' experience creating shareholder value in the exploration industry. Has raised close to $150 million and worked with a number of companies that were subject to M&A.

Danette Schwab, BSc., PGeo.

Vice President Exploration

Nearly 20 years' experience in mining and mineral exploration with a number of junior and intermediate mining companies. Ms. Schwab has experience exploring for a number of deposit types, including porphyry copper-gold deposits.

Harry Nijjar, CPA CMA

CFO

Mr. Nijjar is a Managing Director of Malaspina Consultants Inc. and provides CFO and strategic financial advisory services to his clients across many industries. Mr. Nijjar is a CPA CMA and has a BCom from the University of British Columbia.

STRATEGIC ADVISORS

Rob McLeod

Mr. McLeod is a lead technical advisor to the Fiore Group, CEO of Nations Royalty Inc, Director of Dolly Varden Silver and Nexgold as well as Advisor to West Red Lake Gold Mines.

Ryan Weymark

Mr. Weymark is part of the Fiore Group, contributing to the creation and advancement of new mining ventures. He is a co-founder of several public and private resource companies, and is an advisor to West Red Lake Gold Mines, Dolly Varden Silver and Nations Royalty.

SHARE STRUCTURE

Common shares: 61.4M

Warrants: 49.2M

Stock options: 3.5M

Fully diluted: 114.1M

52-week low/high: $0.115/$0.365

Daily volume (three-month average): ~1.0M

Market capitalization: ~$15.0M

Cash: ~$2.5M

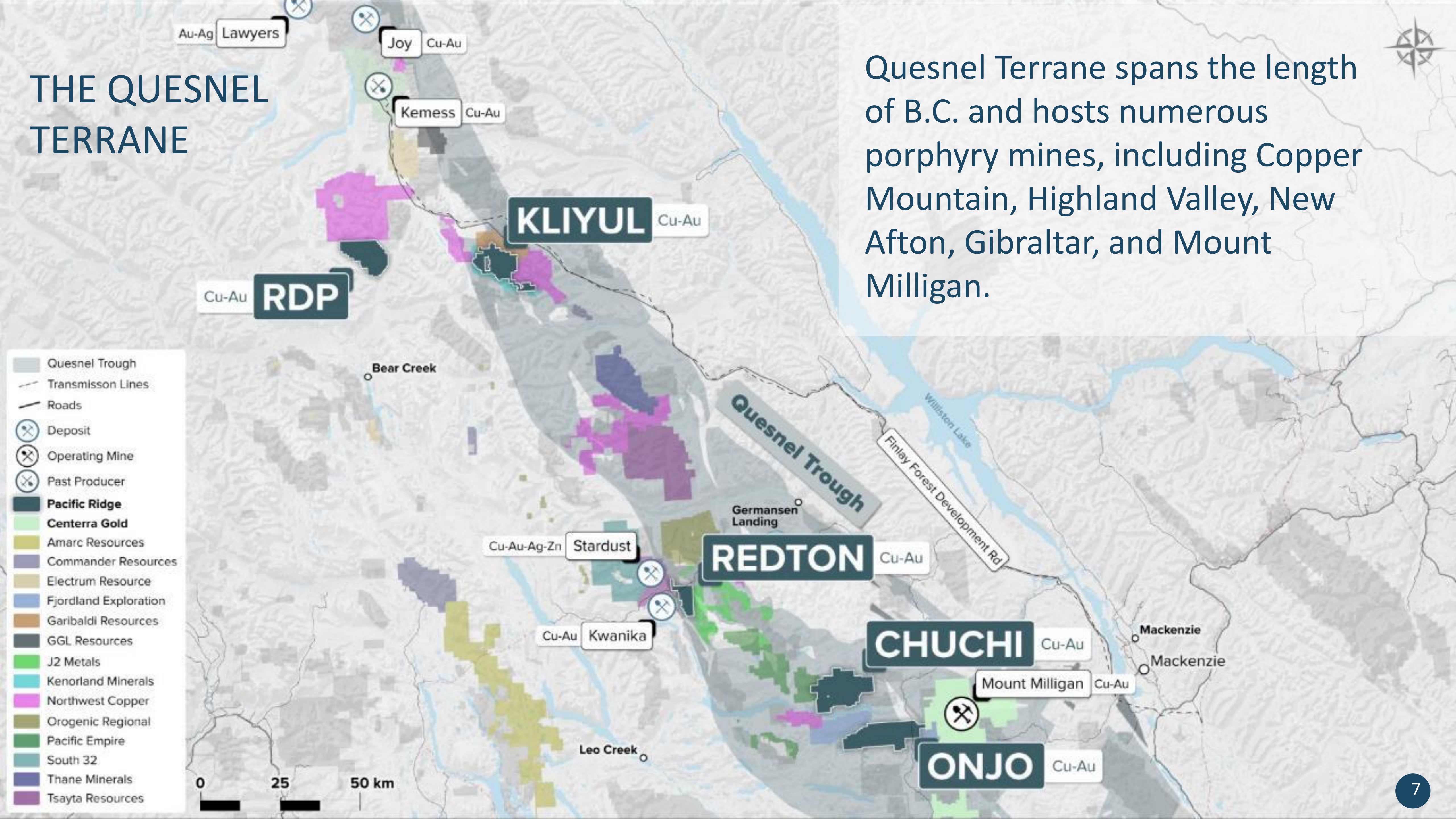
In the money warrants: $4.2M (20.1M @ $0.20)

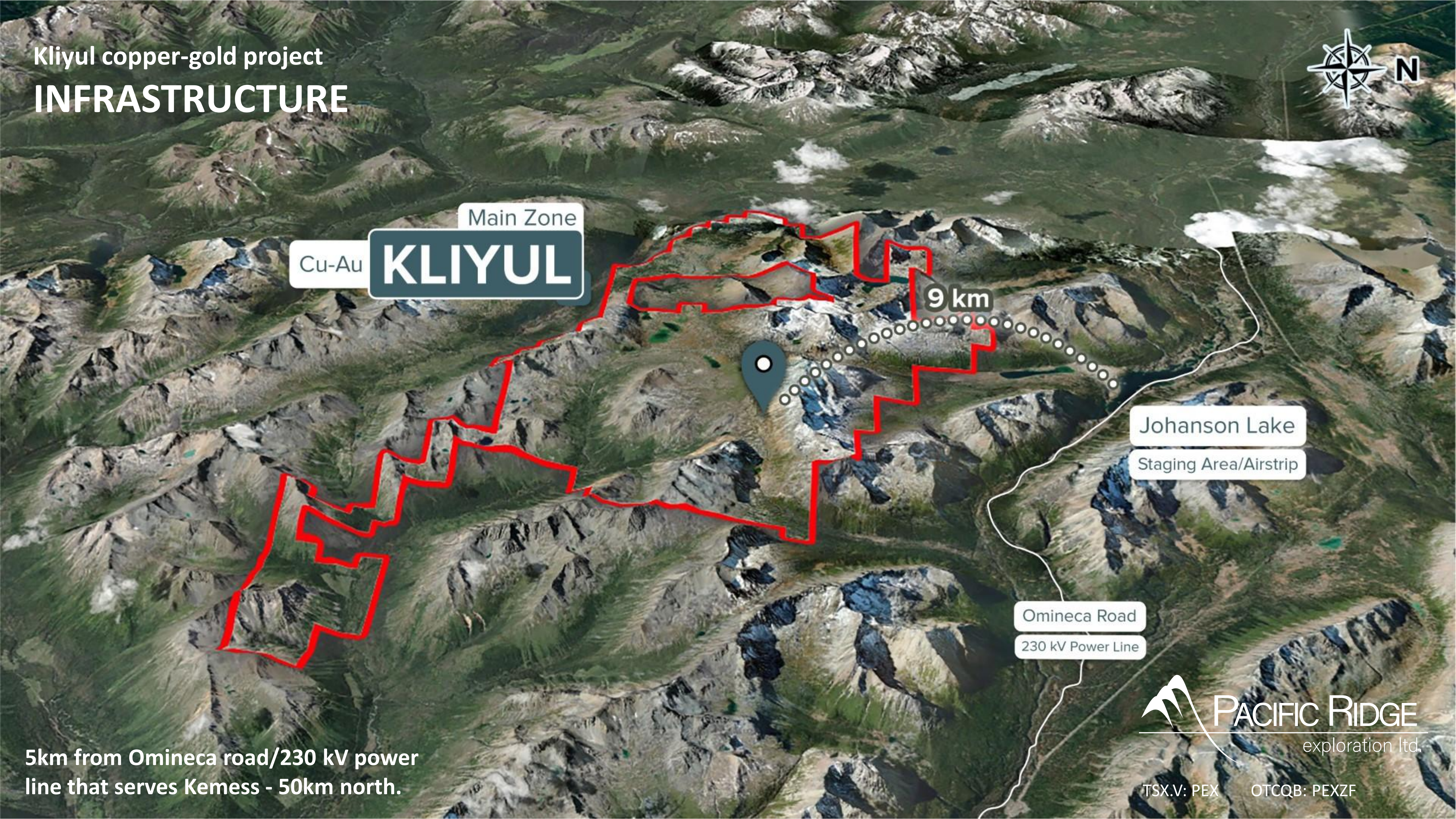
Exchanges:

- TSX.V:PEX
- OTCQB: PEXZF
- FSE: PQW

THE QUESNEL TERRANE

Quesnel Terrane spans the length of B.C. and hosts numerous porphyry mines, including Copper Mountain, Highland Valley, New Afton, Gibraltar, and Mount Milligan.




Kliyul copper-gold project
INFRASTRUCTURE
N
Main Zone
Cu-Au
KLIYUL
9 km
Johanson Lake
Staging Area/Airstrip
Omineca Road
230 kV Power Line
PACIFIC RIDGE
exploration ltd.
5km from Omineca road/230 kV power
line that serves Kemess - 50km north.
TSX.V: PEX
OTCQB: PEXZF

SUMMARY

100% owned by Pacific Ridge.

Kliyul is over 92 km^2 and is located in the prolific Quesnel terrane **close to road and power.**

~20,000 m of drilling and ~**$15.0M spent** since 2021.

KMZ hosts 334.1 Mt grading 0.33% CuEq in the Inferred Mineral Resource category[1]:

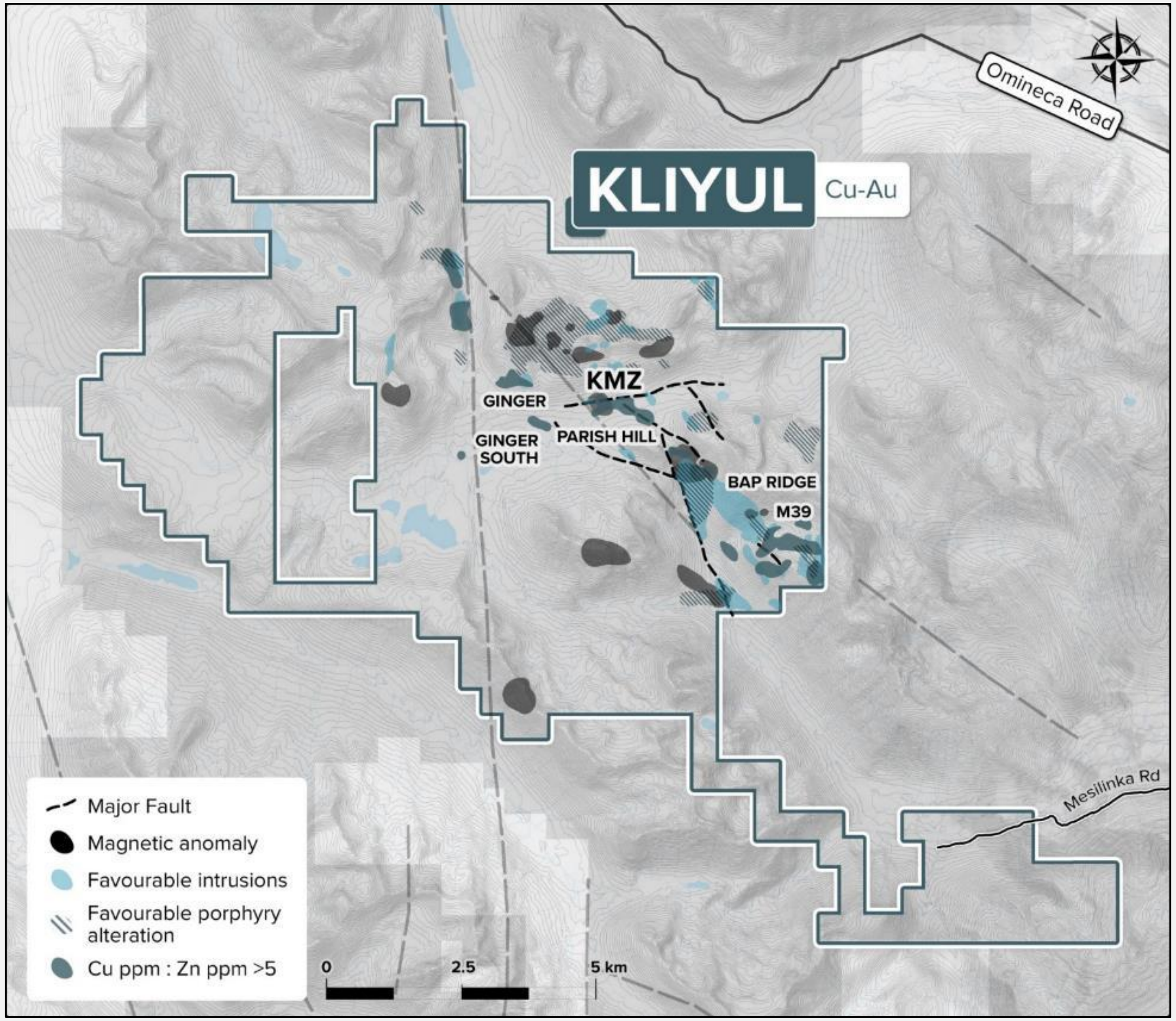
2.42 billion pounds CuEq:

- 1.11 billion pounds of copper,
- 2.74 million ounces of gold, and
- 10.22 million ounces of silver.

Remains **open for expansion**.

Additionally, **five other porphyry targets exist along an underexplored 6-km long mineralized trend**: Bap Ridge, Ginger, Ginger South, M-39, and Parish Hill.

Two drill holes completed at Kliyul in 2025. **Assays pending.**



[1] *See Pacific Ridge news release dated August 5, 2025.*

KMZ Mineral Resource Estimate[1]

Cutoff (CuEq%)	Tonnes	CuEq%	Cu%	Au g/t	Ag g/t	CuEq Mlbs	Cu Mlbs	Au Oz	Ag Oz
0.15	383,300,000	0.31	0.14	0.24	0.91	2.615	1.212	2,920,000	11,270,000
0.20	**334,100,000**	**0.33**	**0.15**	**0.26**	**0.95**	**2.422**	**1.110**	**2,740,000**	**10,220,000**
0.25	239,200,000	0.37	0.16	0.30	1.04	1.950	861	2,280,000	7,980,000

Cutoff (AuEq g/t)	Tonnes	AuEq g/t	Au g/t	Cu %	Ag g/t	AuEq Oz	Au Oz	Cu Mlbs	Ag Oz
0.20	**386,000,000**	**0.459**	**0.236**	**0.142**	**0.911**	**5,700,000**	**3,000,000**	**1.212**	**11,400,000**
0.25	368,000,000	0.470	0.242	0.146	0.924	5,600,000	2,900,000	1.181	10,900,000
0.30	329,300,000	0.493	0.256	0.151	0.954	5,200,000	2,700,000	1.097	10,100,000
0.40	202,300,000	0.582	0.318	0.169	1.077	3,800,000	2,100,000	752	7,000,000
0.50	109,300,000	0.699	0.408	0.185	1.228	2,500,000	1,400,000	447	4,300,000

1. See "NI-43-101 Technical Report: Mineral Resource Estimate for the Kliyul Project, Omineca Mining Division, British Columbia " prepared by Susan Lomas., P.Geo., Lions Gate Consulting Inc., Dr. Bruce Davis, PhD, FAusIMM, and Dr. Ron Voordouw, PhD. P.Geo for Pacific Ridge Exploration Ltd. completed September 18, 2025

2025 Kliyul Drill Program

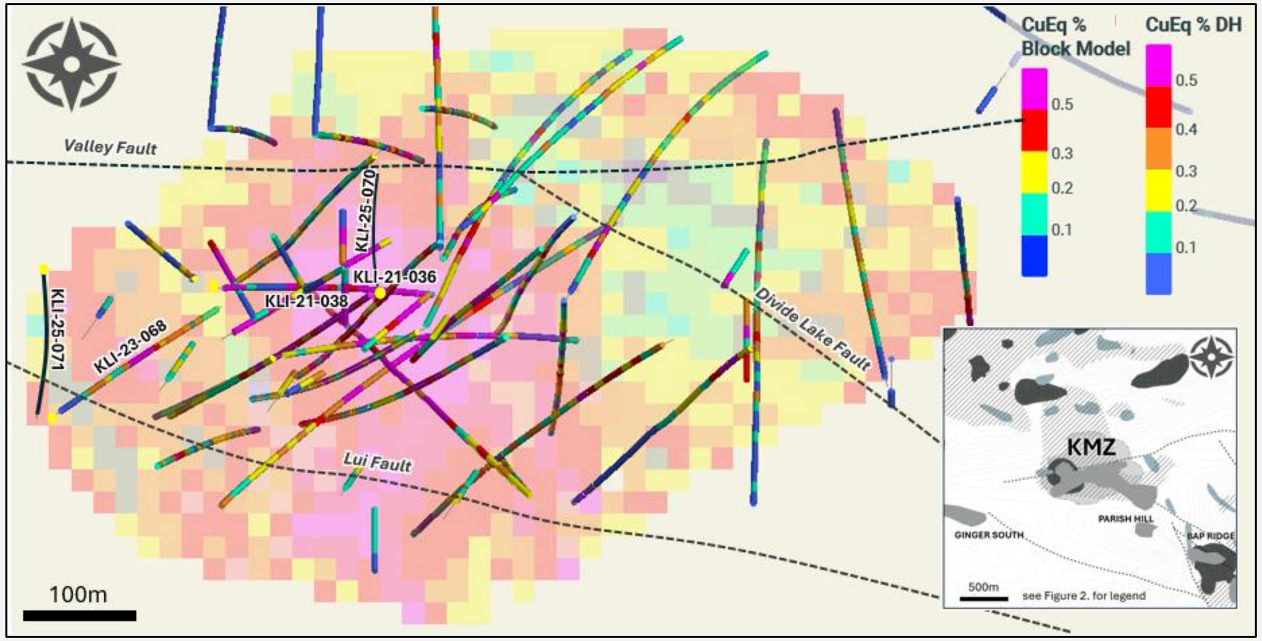
Two drill holes, totaling 1,287 m, were completed at Kliyul and were focused on infill and resource expansion at KMZ.

KLI-25-070 was collared south of the Valley Fault and was designed to test an approximately 130m gap in drilling north of strong copper-gold mineralization in holes KLI-21-036 **(428.1M of 0.66% CuEq* or 0.97 g/t AuEq**)** and KLI-21-038 **(507.0M of 0.43% CuEq* or 0.63 g/t AuEq**).**

KLI-25-071 was collared west of KLI-23-068 **(455.8 m of 0.43% CuEq* or 0.63 g/t AuEq****) to test for copper-gold mineralization extensions to the west within the mineral resource estimate pit shell.

Copper mineralization intersected in both drill holes. Assays pending.

Hole Locations With 2025 Pit-Constrained Inferred Resource Block Model at 1470m Elevation



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The Company estimates copper recoveries (CuR) of 80%, gold recoveries (AuR) of 60%, and silver recoveries (AgR) of 60%
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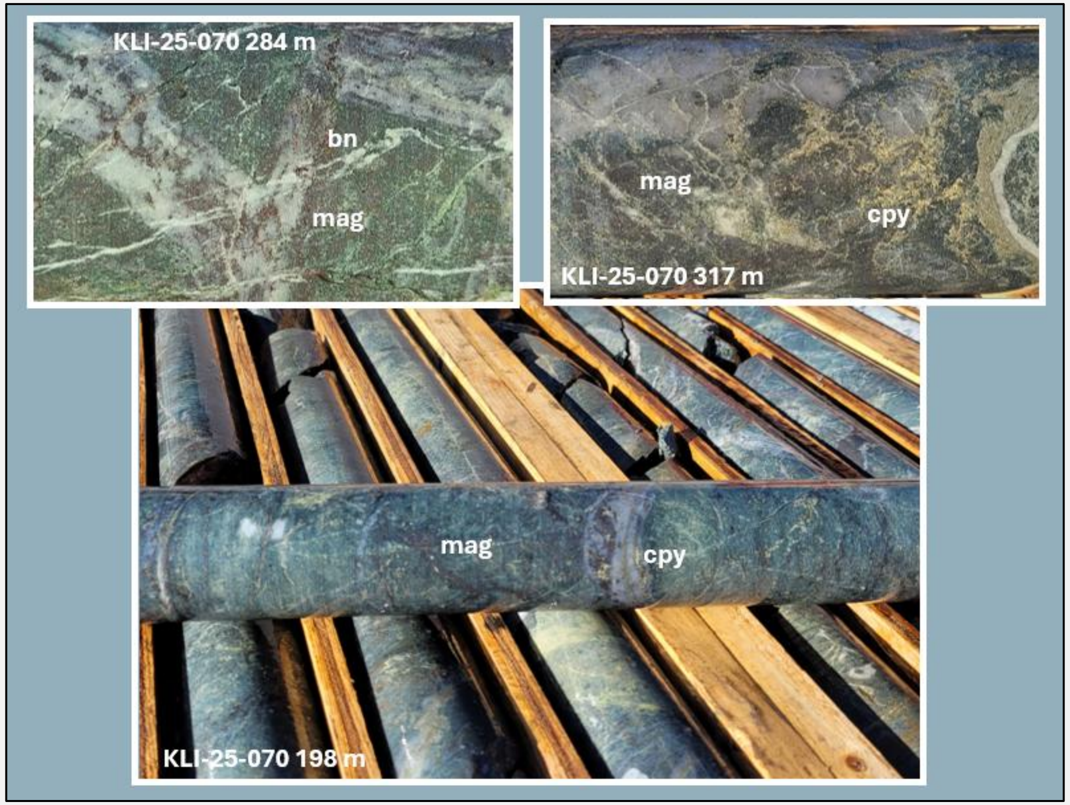
2025 Kliyul Drill Core

KLI-25-070 Drill Core Photos



KLI-25-071 Drill Core Photo

Future Drilling

Continue defining the KMZ porphyry system as it relates to the inferred causative quartz diorite porphyry stock (KMZ stock).

Will the definition of the KMZ porphyry system lead to the discovery of another system **or confirm that KMZ is part of a much larger system?**

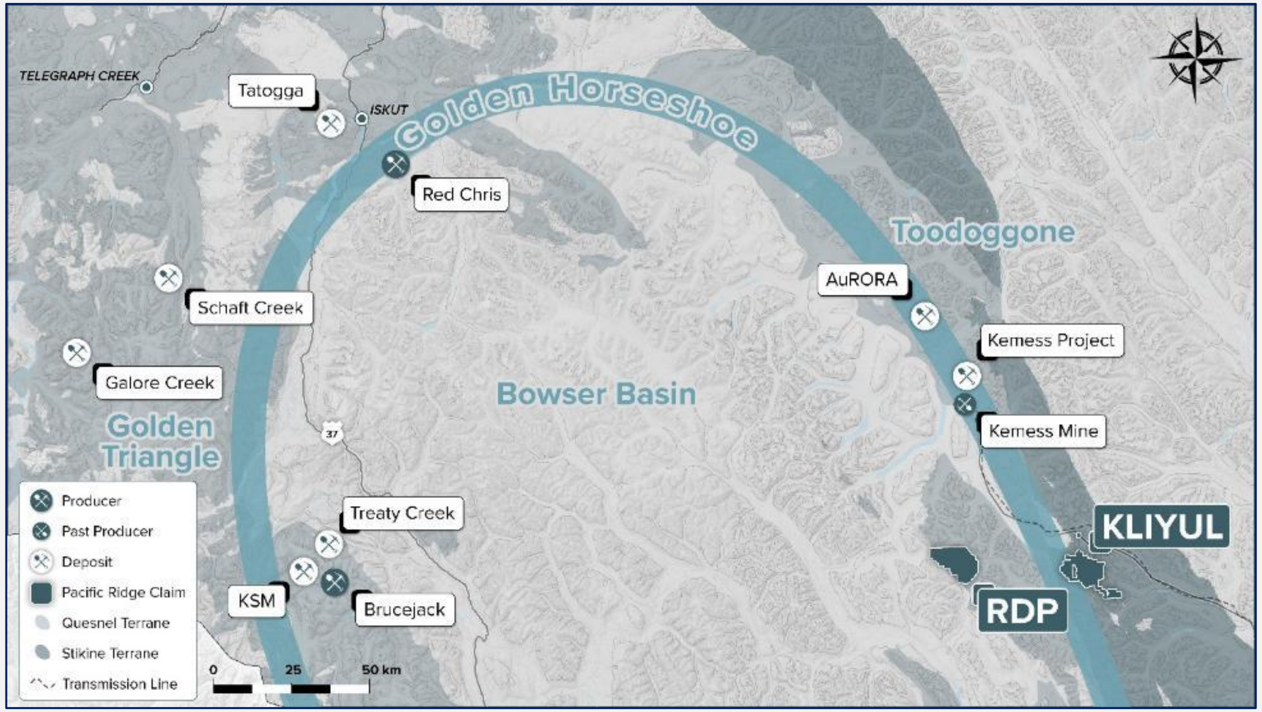
Are there other porphyry systems along the **underexplored 6-km long mineralized trend?**

KMZ Looking West

SUMMARY

Located in the **Golden Horseshoe at the southern end of the Toodoggone District**, a prolific area for copper-gold porphyries:

- Past-producing Kemess mine **produced ~3.0M ounces of gold and 749M lbs of copper** from 1998-2011[1].
- Kemess Project hosts **2.7M ounces of gold Indicated and 2.2M ounces of gold Inferred plus 971M lbs of copper Indicated and 821M lbs copper Inferred.[2]**
- Amarc Resources Ltd. **AuRORA discovery**.
  - Drill hole JP-24-074 returned **108 m of 2.59% CuEq within 162 m of 1.90% CuEq[3].**
- Drilling at RDP in 2022 returned **107.2 m of 1.39% CuEq* or 2.06 g/t AuEq**** within 497.2 m of 0.66% CuEq* or 0.97 g/t AuEq**.



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[1]Witte, A., Bostwick, C., Skrecky, G., Bent, H., Jakubec, J., Volk, J., Major, K., and Corpuz, P., 2013. NI 43-101 technical report for the Kemess Underground project, British Columbia, Canada: Prepared by SRK Consulting (Canada) Inc. for AuRico Gold Inc., 249 p.
[2]https://www.centerragold.com/news-releases/2025/centerra-gold-announces-updated-mineral-resources-10095/
[3]https://amarcresources.com/site/assets/files/5949/january_17_2025_f.pdf

SUMMARY

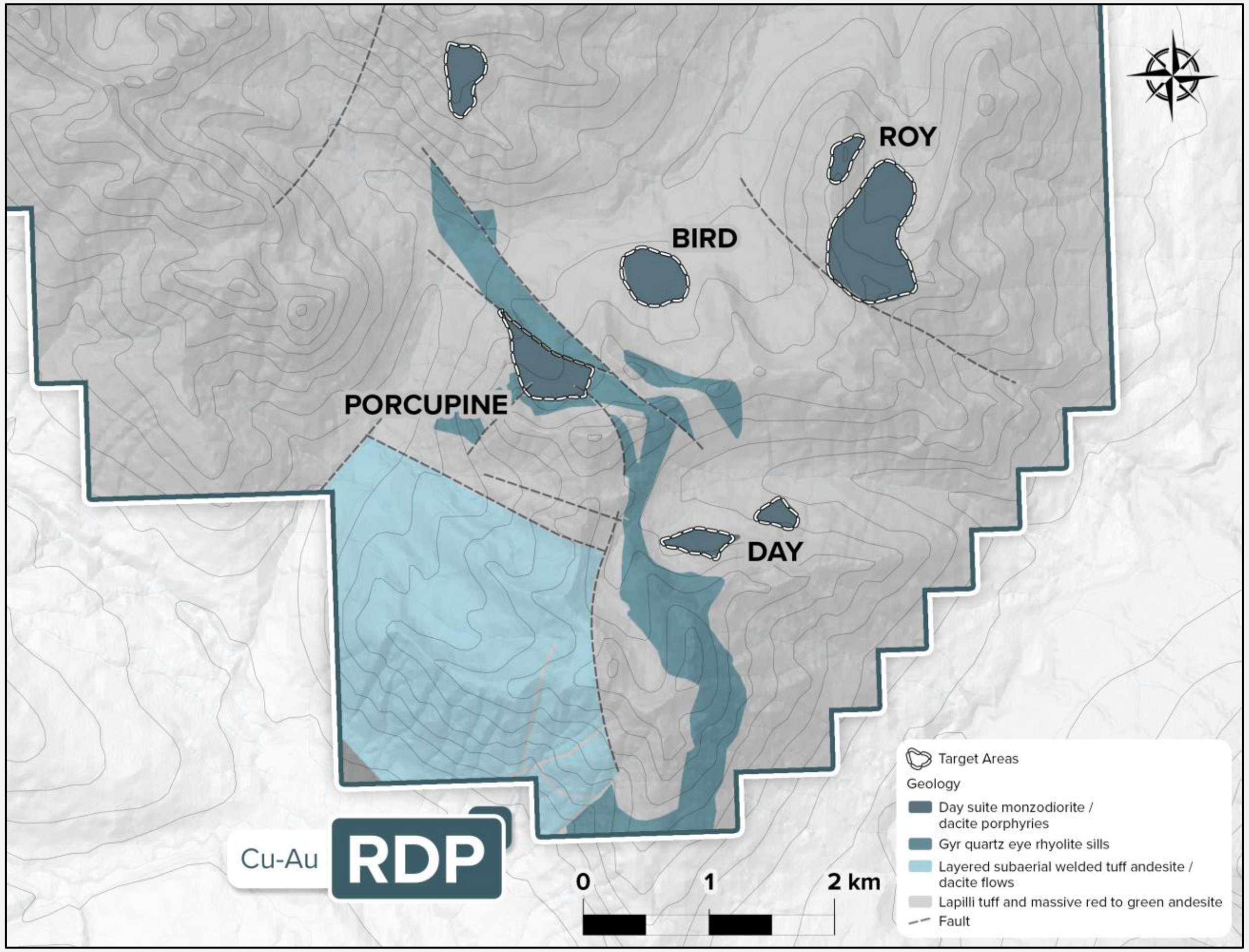
100% owned by Pacific Ridge and located 40km west of Kliyul.

RDP was optioned to **Antofagasta** from 2022 to 2024.

Five diamond drill holes were completed at Day in 2022 with RDP-22-005 returning **107.2 m of 1.39% CuEq* or 2.06 g/t AuEq**** within 497.2 m of 0.66% CuEq* or 0.97 g/t AuEq**.

Drilling in 2023 did not adequately follow up the high-grade porphyry copper-gold mineralization encountered in RDP-22-005.

- Only two drill holes.
- More than 300 m away.
- Hole RDP-23-007 shut down in mineralization.



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RDP copper-gold project

2025 RDP Drill Program

Pacific Ridge completed **five drill holes, totaling 2,156 m**, at RDP in 2025 and were focused on the Day target.

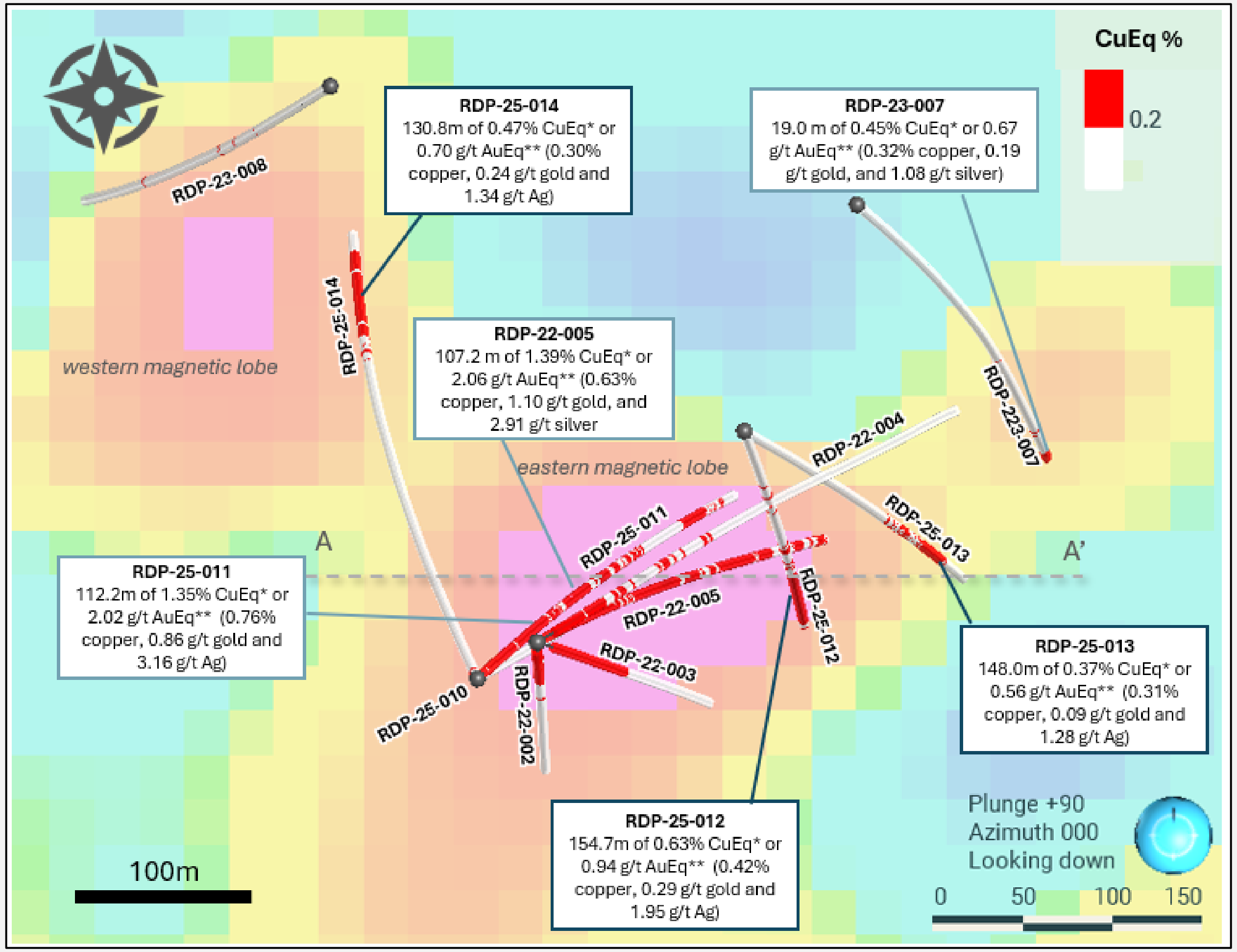
- RDP-25-011 returned **112.2m of 1.35% CuEq*** or 2.02 g/t AuEq**.
- RDP-25-012 returned **154.7 m of 0.63% CuEq*** or 0.93 g/t AuEq**.
- RDP-25-014 returned **130.8 m of 0.47% CuEq*** or 0.70 g/t AuEq**.

RDP-25-011 was the best interval ever returned from RDP.

RDP-25-012 and 013 confirmed the tabular nature of mineralization between RDP-22-005 and RDP-23-007, collared 240 m to the northeast and ending in 19.0 m of 0.45% CuEq*.

RDP-25-014 is significant in that it expands the potential for mineralization at Day hundreds of metres to the northwest.

Drill Hole Locations on MVI magnetics



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2025 RDP Drill Results

Hole	From(m)	To(m)	Width(m)	Cu(%)	Au(g/t)	Ag(g/t)	CuEq*(%)	AuEq**(%)
RDP-25-10	2.2	5.0	2.8	0.90	0.71	3.12	1.40	2.08
RDP-25-11	4.8	409.8	405.0	0.44	0.38	1.87	0.71	1.06
includes	**4.8**	**117.0**	**112.2**	**0.76**	**0.86**	**3.16**	**1.35**	**2.02**
and	4.8	139.7	134.9	0.66	0.74	2.78	1.18	1.77
includes	156.0	194.0	38.0	0.40	0.23	1.37	0.56	0.84
and	150.9	278.0	127.1	0.30	0.12	1.09	0.39	0.58
includes	346.0	383.0	37.0	1.05	0.97	5.38	1.74	2.60
and	346.0	409.8	63.8	0.69	0.58	3.39	1.11	1.65
RDP-25-12†	**208.3**	**363.0**	**154.7**	**0.42**	**0.29**	**1.95**	**0.63**	**0.94**
includes								
RDP-25-12	**268.0**	**354.0**	**86.0**	**0.61**	**0.49**	**2.93**	**0.97**	**1.44**
and								
RDP-25-12	276.0	320.0	44.0	0.81	0.62	4.24	1.26	1.88
RDP-25-13	372.0	520.0	148.0	0.31	0.09	1.28	0.37	0.56
includes								
RDP-25-13	453.5	520.0	66.5	0.45	0.16	1.91	0.57	0.85
and								
RDP-25-13	470.0	514.0	44.0	0.56	0.18	2.09	0.69	1.04
RDP-25-14	447.0	577.8	130.8	0.30	0.24	1.34	0.47	0.70
includes								
RDP-25-14	**492.0**	**574.0**	**82.0**	**0.35**	**0.34**	**1.60**	**0.59**	**0.88**
and								
RDP-25-14	554.6	574.0	19.4	0.45	0.33	2.43	0.69	1.02

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† End of hole.
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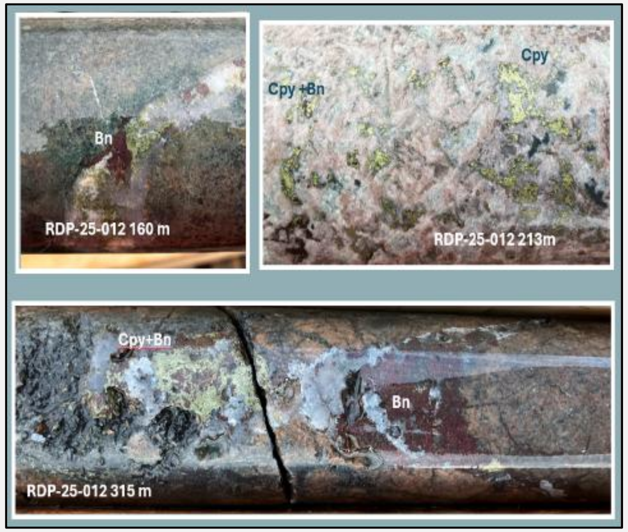
2025 RDP Drill Core

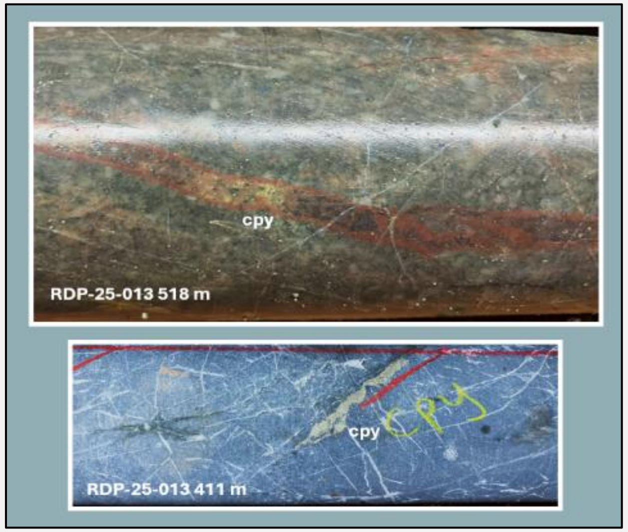
Pacific Ridge exploration ltd.

RDP-25-011 Drill Core Photos

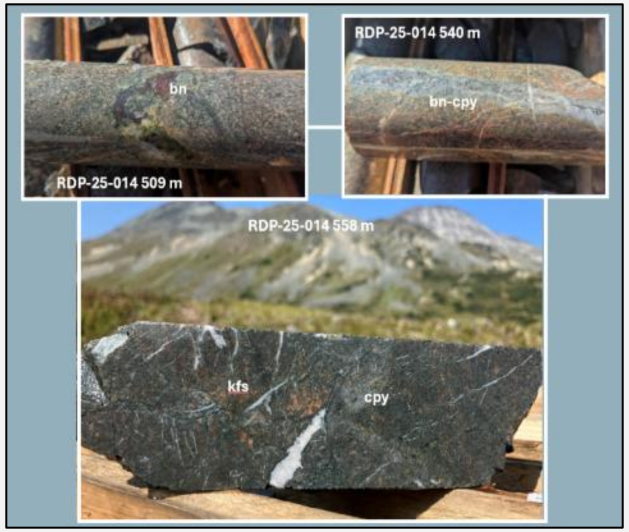
RDP-25-012 Drill Core Photos



RDP-25-013 Drill Core Photos

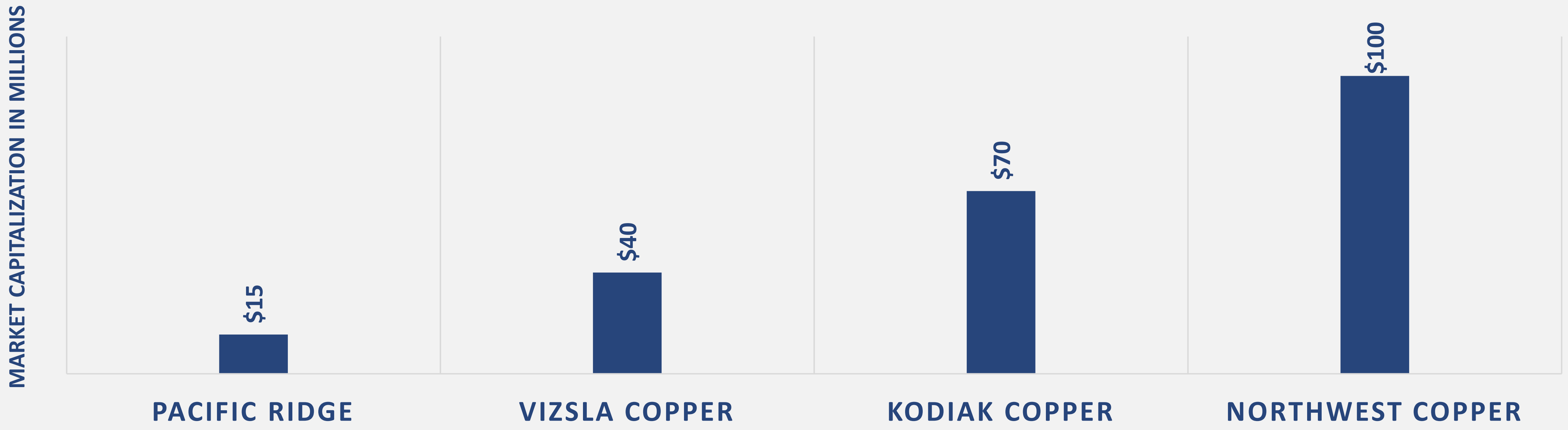


RDP-25-014 Drill Core Photos



The porphyry copper-gold mineralization at Day is similar in style to the mineralization at Red Chris and Saddle North.

Peer Comparison



KMZ Resource[1]

334.1 Mt @ 0.33% CuEq (Inferred)
- 1.11 Mlbs Cu, 2.74 Moz Au, 10.02 Moz Ag

Poplar Historical Resource[2]

152.3 Mt @ 0.43% CuEq (Indicated – historical)
- 1,090 Mlbs Cu, 29.5 Mlbs Mo, 0.43 Moz Au, 12.64 Moz Ag

139.3 Mt @ 0.39% CuEq (Inferred - historical)
- 903 Mlbs Cu, 16.0 Mlbs Mo, 0.32 Moz Au, 22.18 Moz Ag

Woodjam Historical Resource[3]

262.8 Mt @ 0.40% CuEq (Inferred – historical)
- 1,705 Mlbs Cu and 0.968 Moz Au

MPD Resource[4]

56.4 Mt @ 0.42% CuEq (Indicated)
- 385 Mlbs Cu and 0.25 Moz Au

240 Mt @ 0.33% CuEq (Inferred)
- 1,291 Mlbs Cu and 0.96 Moz Au

Kwanika-Stardust Resource[5]

Kwanika Central
66.6 Mt @ 0.26% Cu, 0.25 g/t Au, 0.92 g/t Ag (M&I)
- 385 Mlbs Cu, 0.532 Moz Au, 1.965 Moz Ag (open pit)
36.8 Mt @ 0.51% Cu, 0.62 g/t Au, 1.60 g/t Ag (M&I)
- 410 Mlbs Cu, 0.738 Moz Au, 1.897 Moz Ag (underground)

Kwanika South
25.4 Mt @ 0.28% Cu, 0.06 g/t Au, 1.68 g/t Ag (Inferred)
- 155 Mlbs Cu, 0.052 Moz Au, 1.536 Moz Ag (open pit)

Stardust (underground)
1.6 Mt @ 1.49% Cu, 1.63 g/t Au, 30.1 g/t Ag (Indicated)
4.1 Mt @ 1.0% Cu, 1.38 g/t Au, 22.8 g/t Ag (Inferred)

1. See " NI-43-101 Technical Report: Mineral Resource Estimate for the Kliyul Project, Omineca Mining Division, Britsh Columbia"
2. See "Technical Report 2021 Update on the Poplar deposit, Omineca Mining Division, British Columbia", prepared by James Ashton, P.E., SME-RM, and Warren Robb, P.Geo for Universal Copper Ltd.,completed September 2, 2021.
3. See "NI 43-101 Technical Report for the Woodjam Property, Horsefly, British Columbia, Canada", prepared by Susan Lomas., P.Geo., Lions Gate Consulting Inc., for Vizsla Copper Corp., completed December 16, 2022.
4. See Kodiak Copper's news release dated June 25, 2025.
5. See NorthWest Copper's news release dated January 5, 2023.

WHY PACIFIC RIDGE?

Partnerships?

The **Fiore Group**.

Goal?

Become B.C.'s **leading** copper exploration company.

Investment thesis?

Growing demand for copper and increased political risk will lead to even more competition for copper projects in Tier 1 jurisdictions like B.C.

Opportunity

Kliyul copper-gold project:

Kliyul Main Zone (KMZ) hosts 334.1 million tonnes (Mt) grading 0.33% copper equivalent (CuEq) in the Inferred Mineral Resource category[1.] and remains open.

2.42 billion pounds CuEq:

- 1.11 billion pounds of copper,
- 2.74 million ounces of gold, and
- 10.22 million ounces of silver.

Two drill holes completed at KMZ, assays pending.

RDP copper-gold project:

Drill hole RDP-25-011 intersected **112.2 m of 1.35% CuEq* or 2.02 g/t AuEq**.**

One of B.C.'s best copper-gold intervals in 2025.

$15.0M market capitalization.

Peers valued ~2-7X higher.

Recent activity in B.C.

Strategic investment:

Teck – 15% of American Eagle.

South 32 – 19.9% of American Eagle.

BHP – 19.9% of Brixton.

Teck – 9.9% of Kodiak Copper.

African Rainbow – 15% Surge Copper.

Skeena Resources - ~13% TDG Gold.

Acquisition:

Hudbay – Copper Mountain ($430M).

Newmont - GT Gold ($450M).

Newmont - Newcrest (Red Chris) $806M.

Joint venture:

Boliden – Golden Sky.

Boliden - Amarc's Duke.

Freeport - Amarc's Joy.

Freeport – Arcwest's Todd Creek.

Freeport – Finlay's Pil and Atty.

1 See Pacific Ridge news release dated August 5, 2025.
**CuEq = ((Cu%) x $Cu x 22.0462) + (Au(g/t) x AuR/CuR x $Au x 0.032151) + (Ag(g/t) x AgR/CuR x $Ag x 0.032151)) / ($Cu x 22.0462).*
***AuEq = ((Au(g/t) x $Au x 0.032151) + ((Cu%) x CuR/AuR x $Cu x 22.0462) + (Ag(g/t) x AgR/CuR x $Ag x 0.032151)) / ($Au x 0.032151).*
Commodity prices: $Cu = US$4.60/lb, $Au = US$2,600/oz., and Ag = US$30.00/oz.
There has been no metallurgical recovery testing on RDP mineralization.
The Company estimates copper recoveries (CuR) of 80%, gold recoveries (AuR) of 60%, and silver recoveries (AgR) of 60%
Factors: 22.0462 = Cu% to lbs per tonne, 0.032151 = Au g/t to troy oz per tonne, and 0.032151 = Ag g/t to troy oz per tonne.

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