



# PACIFIC RIDGE

exploration ltd.

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September 2025

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TSXV: PEX

FSE: PQW

OTCQB: PEXZF

# FORWARD LOOKING STATEMENTS

This presentation includes certain statements that may be deemed “forward-looking statements”. All statements in this presentation, other than statements of historical facts, that address exploration drilling, exploitation activities and events or developments that Pacific Ridge Exploration Ltd. expects to occur, are forward-looking statements. Such statements may be identified in this presentation by the use of words such as ‘plans”, “will”, “expects” and “may” as well as the use of the future or conditional tense. Although Pacific Ridge Exploration Ltd. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements.

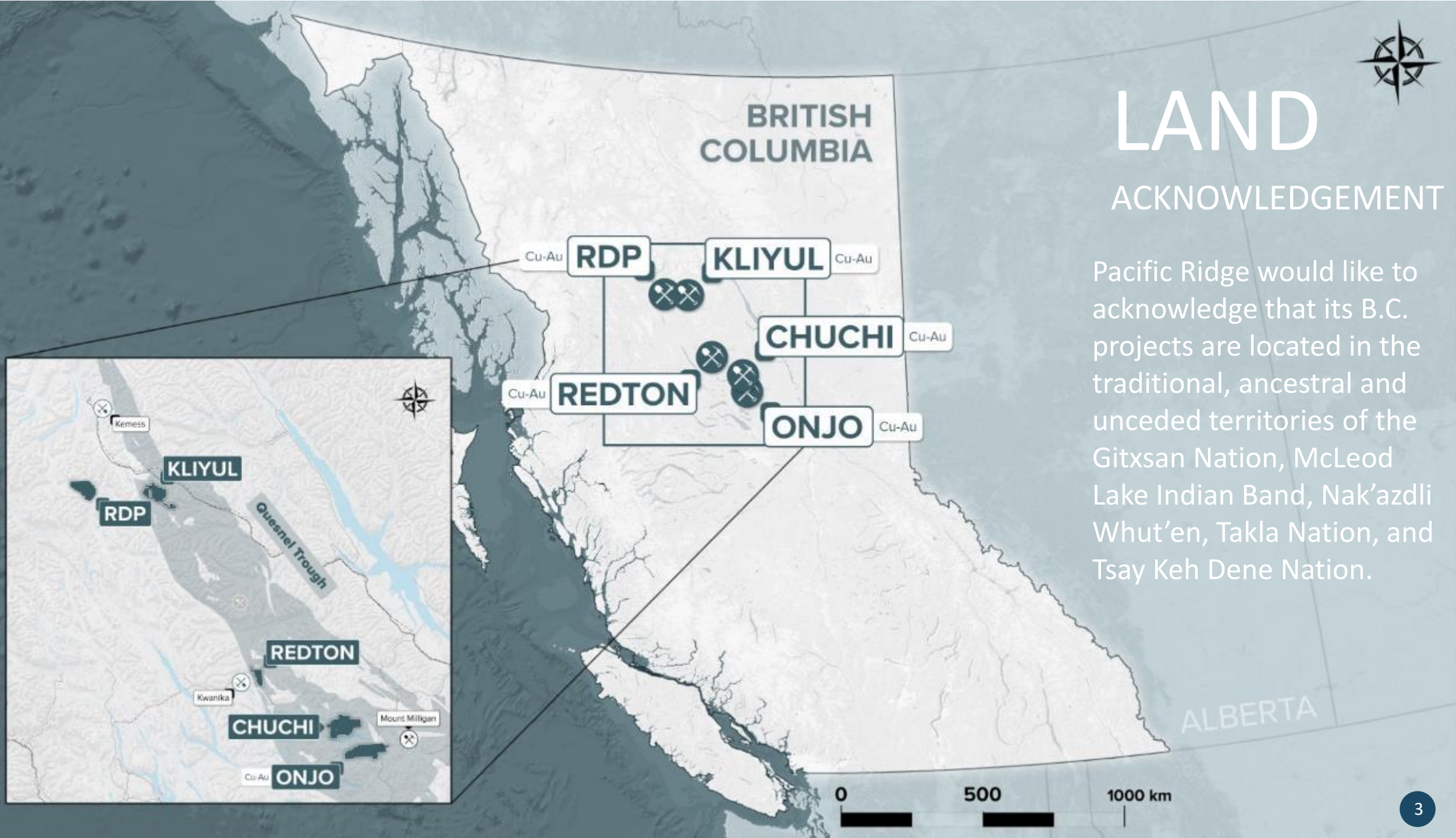
Pacific Ridge’s disclosure of a technical or scientific nature has been reviewed by Danette Schwab, P.Geo., Vice President Exploration of Pacific Ridge, the Qualified Person under the definition of National Instrument 43-101.



# LAND

## ACKNOWLEDGEMENT

Pacific Ridge would like to acknowledge that its B.C. projects are located in the traditional, ancestral and unceded territories of the Gitxsan Nation, McLeod Lake Indian Band, Nak'azdli Whut'en, Takla Nation, and Tsay Keh Dene Nation.





# WHY PACIFIC RIDGE?

Partnerships?

The Fiore Group.

Goal?

Become B.C.'s **leading** copper exploration company.

Investment thesis?

**Growing demand for copper and increased political risk** will lead to even more competition for copper projects in Tier 1 jurisdictions like B.C.



## Opportunity

### Kliyul copper-gold project:

Kliyul Main Zone (KMZ) hosts 334.1 million tonnes (Mt) grading 0.33% copper equivalent (CuEq) in the Inferred Mineral Resource category<sup>1</sup> and remains open.

#### 2.42 billion pounds CuEq:

- 1.11 billion pounds of copper,
- 2.74 million ounces of gold, and
- 10.22 million ounces of silver.

Two drill holes completed at KMZ, assays pending.

### RDP copper-gold project:

Drill hole RDP-22-005 intersected **107.2 m of 1.39% CuEq\* or 2.06 g/t AuEq\*\*.**

One of B.C.'s best copper-gold intervals in 2022.

Five drill holes completed at RDP, assays pending.

**\$10.0M market capitalization.**

**Peers valued 3-5X higher.**



## Recent activity in B.C.

### Strategic investment:

Teck – 15% of American Eagle.

South 32 – 19.9% of American Eagle.

BHP – 19.9% of Brixton.

Teck – 9.9% of Kodiak Copper.

African Rainbow – 15% Surge Copper.

Skeena Resources - ~13% TDG Gold.

### Acquisition:

Hudbay – Copper Mountain (\$430M).

Newmont - GT Gold (\$450M).

Newmont - Newcrest (Red Chris) \$806M.

### Joint venture:

Boliden – Golden Sky.

Boliden - Amarc's Duke.

Freeport - Amarc's Joy.

Freeport – Arcwest's Todd Creek.

Freeport – Finlay's Pil and Atty.



<sup>1</sup> See Pacific Ridge news release dated August 5, 2025.

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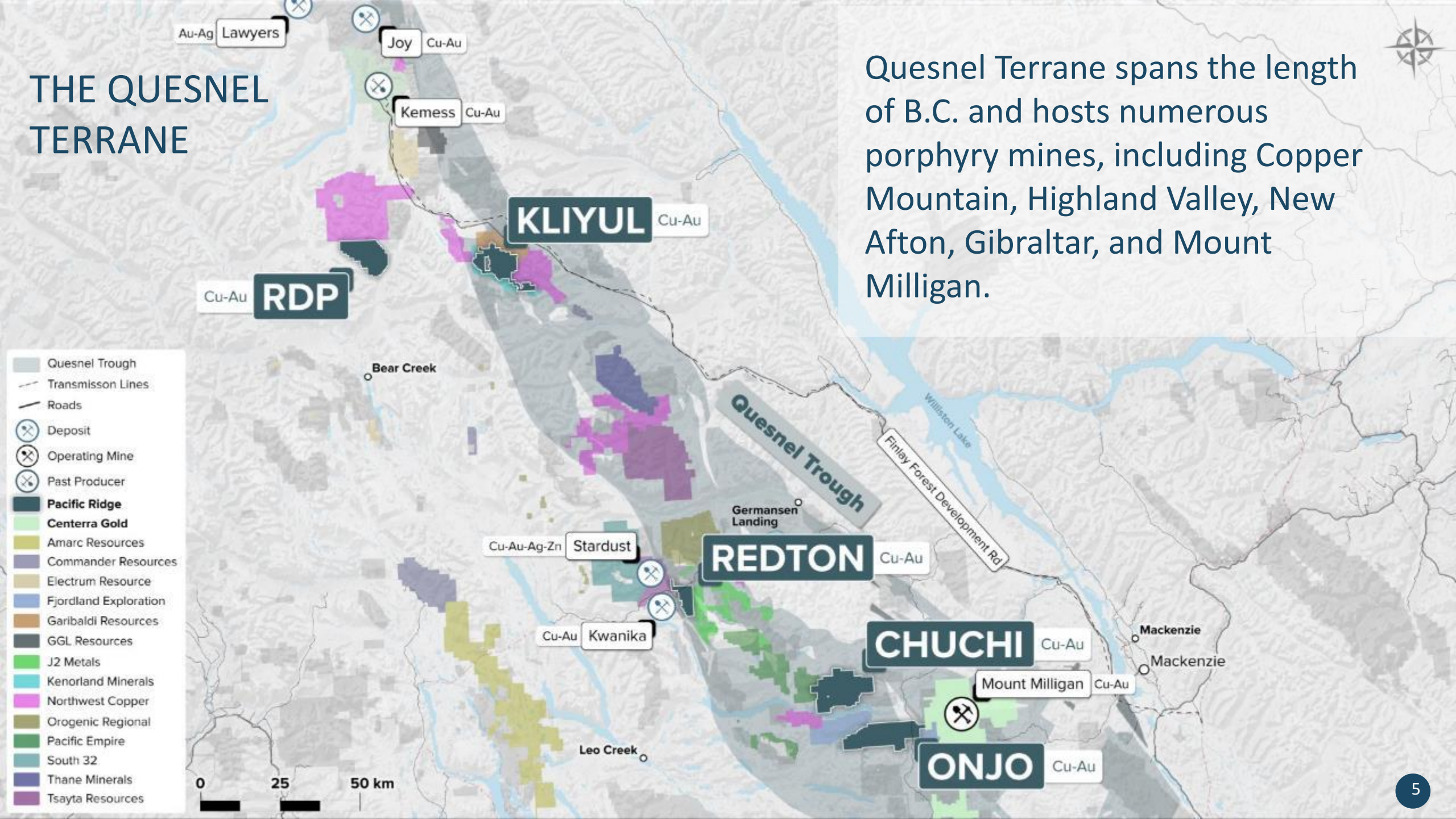
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Factors: 22.0462 = Cu% to lbs per tonne, 0.032151 = Au g/t to troy oz per tonne, and 0.032151 = Ag g/t to troy oz per tonne.

# THE QUESNEL TERRANE

Quesnel Terrane spans the length of B.C. and hosts numerous porphyry mines, including Copper Mountain, Highland Valley, New Afton, Gibraltar, and Mount Milligan.





# Kliyul copper-gold project INFRASTRUCTURE



Main Zone  
Cu-Au **KLIYUL**

9 km

Johanson Lake

Staging Area/Airstrip

Omineca Road

230 kV Power Line

5km from Omineca road/230 kV power  
line that serves Kemess - 50km north.



**PACIFIC RIDGE**  
exploration ltd.

TSX.V: PEX

OTCQB: PEXZF



## SUMMARY

### 100% owned by Pacific Ridge.

Kliyul is over 92 km<sup>2</sup> and is located in the prolific Quesnel terrane close to road and power.

~20,000 m of drilling and ~**\$15.0M spent** since 2021.

KMZ hosts 334.1 Mt grading 0.33% CuEq in the Inferred Mineral Resource category<sup>1</sup>:

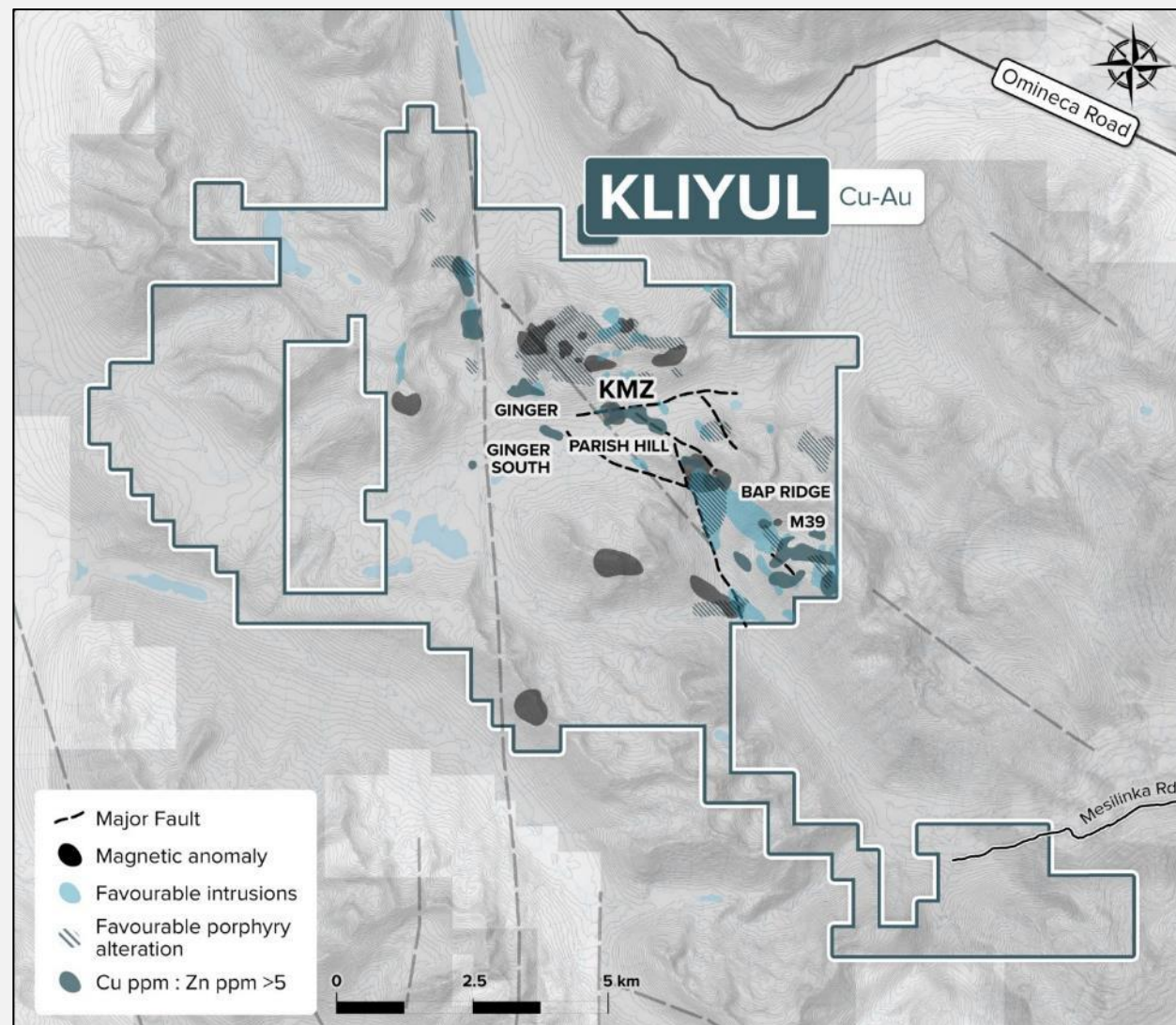
### 2.42 billion pounds CuEq:

- 1.11 billion pounds of copper,
- 2.74 million ounces of gold, and
- 10.22 million ounces of silver.

Remains open for expansion.

Additionally, five other porphyry targets exist along an underexplored 6-km long mineralized trend: Bap Ridge, Ginger, Ginger South, M-39, and Parish Hill.

Two drill holes completed at Kliyul in 2025. Assays pending.



<sup>1</sup> See Pacific Ridge news release dated August 5, 2025.

## KMZ Mineral Resource Estimate (CuEq)

Cutoff (CuEq%)	Tonnes	CuEq%	Cu%	Au g/t	Ag g/t	CuEq Mlbs	Cu Mlbs	Au Oz	Ag Oz
0.15	383,300,000	0.31	0.14	0.24	0.91	2.615	1,212	2,920,000	11,270,000
<b>0.20</b>	<b>334,100,000</b>	<b>0.33</b>	<b>0.15</b>	<b>0.26</b>	<b>0.95</b>	<b>2.422</b>	<b>1,110</b>	<b>2,740,000</b>	<b>10,220,000</b>
0.25	239,200,000	0.37	0.16	0.30	1.04	1.950	861	2,280,000	7,980,000

### Notes

1. The effective date of the Mineral Resource estimate is July 31, 2025.
2. The Mineral Resource was estimated using the Canadian Institute of Mining, Metallurgy and Petroleum(CIM), Definition Standards for Mineral Resources and Reserves, as prepared by the CIM Standing Committee and adopted by CIM Council.
3. There has been no metallurgical testing on Kliyul mineralization. The Company estimates copper recoveries (CuR) of 80%, gold recoveries (AuR) of 65%, and silver recoveries (AgR) of 65% based on the reported recoveries from Mount Milligan.
4. The mineral resource is constrained within a pit shell using metal recoveries of Cu 80%, Au 65% and Ag 65%, an exchange rate of 1.30 CAD:USD, mining cost of C\$3.5/t, process cost of C\$7.0/t, G&A costs of C\$3.0/t, pit slopes of 45 degrees and metal prices of \$Cu = US\$4.60/lb, \$Au = US\$2,600/oz., Ag = US\$30.00/oz. A fixed bulk density of 2.77 t/m3 was used for the estimation of tonnes.
5.  $CuEq = Cu\% + (0.6697 * Au \text{ g/t}) + (0.0077 * Ag \text{ g/t})$ .
6. Factors:  $22.0462 = Cu\% \text{ to lbs per tonne}$ ,  $0.032151 = Au \text{ g/t to troy oz per tonne}$ , and  $0.032151 = Ag \text{ g/t to troy oz per tonne}$ .
7. The CIM definitions were followed for the classification of Inferred Mineral Resources. inferred blocks were assigned for blocks with one drill hole within 150 m.
8. Mineral Resources are not Mineral Reserves do not have demonstrated economic viability. There is no certainty that all or any part of the mineral resources will be converted into mineral reserves in the future. The MRE may be materially affected by considerations including, but not limited to, permitting, legal, sociopolitical, environmental issues, market conditions or other factors.
9. All figures are rounded to reflect the relative accuracy of the estimate. Totals may not sum due to rounding as required by reporting guidelines.



# 2025 Kliyul Drill Program

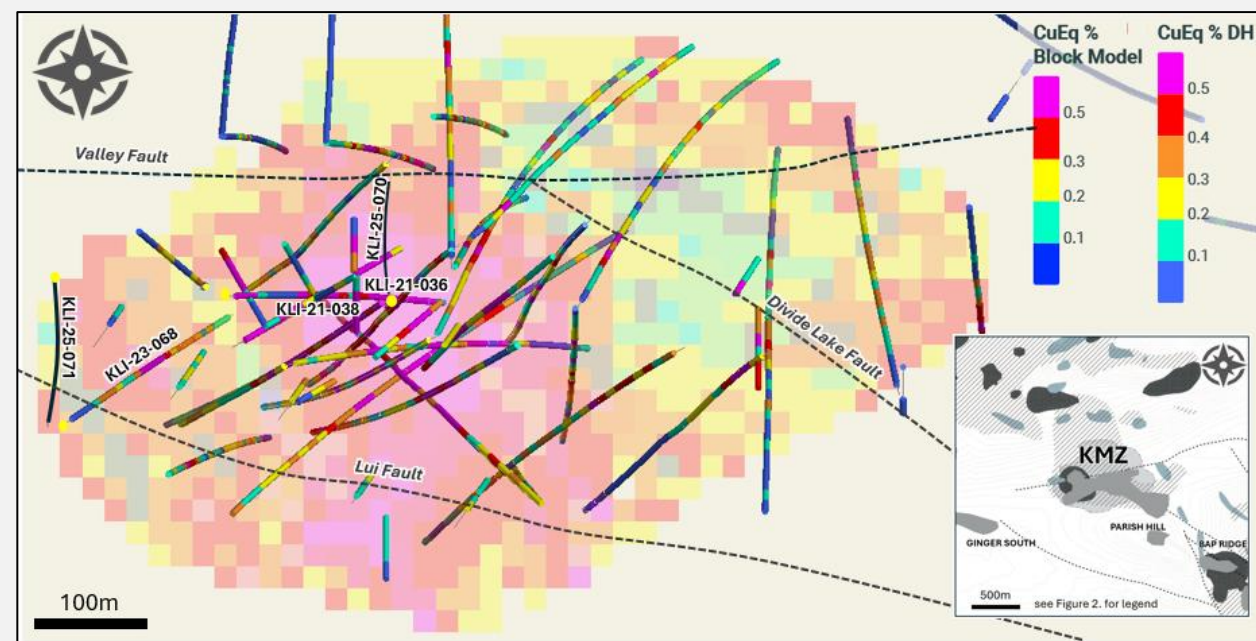
**Two drill holes, totaling 1,287 m, were completed at Kliyul and were focused on infill and resource expansion at KMZ.**

KLI-25-070 was collared south of the Valley Fault and was designed to test an approximately 130m gap in drilling north of strong copper-gold mineralization in holes KLI-21-036 (**428.1M of 0.66% CuEq\* or 0.97 g/t AuEq\*\***) and KLI-21-038 (**507.0M of 0.43% CuEq\* or 0.63 g/t AuEq\*\***).

KLI-25-071 was collared west of KLI-23-068 (**455.8 m of 0.43% CuEq\* or 0.63 g/t AuEq\*\***) to test for copper-gold mineralization extensions to the west within the mineral resource estimate pit shell.

**Copper mineralization intersected in both drill holes.**

Hole Locations With 2025 Pit-Constrained Inferred Resource Block Model at 1470m Elevation



\*CuEq =  $((Cu\% \times \$Cu \times 22.0462) + (Au(g/t) \times AuR/CuR \times \$Au \times 0.032151) + (Ag(g/t) \times AgR/CuR \times \$Ag \times 0.032151)) / (\$Cu \times 22.0462)$ .

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Commodity prices: \$Cu = US\$3.25/lb, \$Au = US\$1,800/oz., and Ag = US\$20.00/oz.

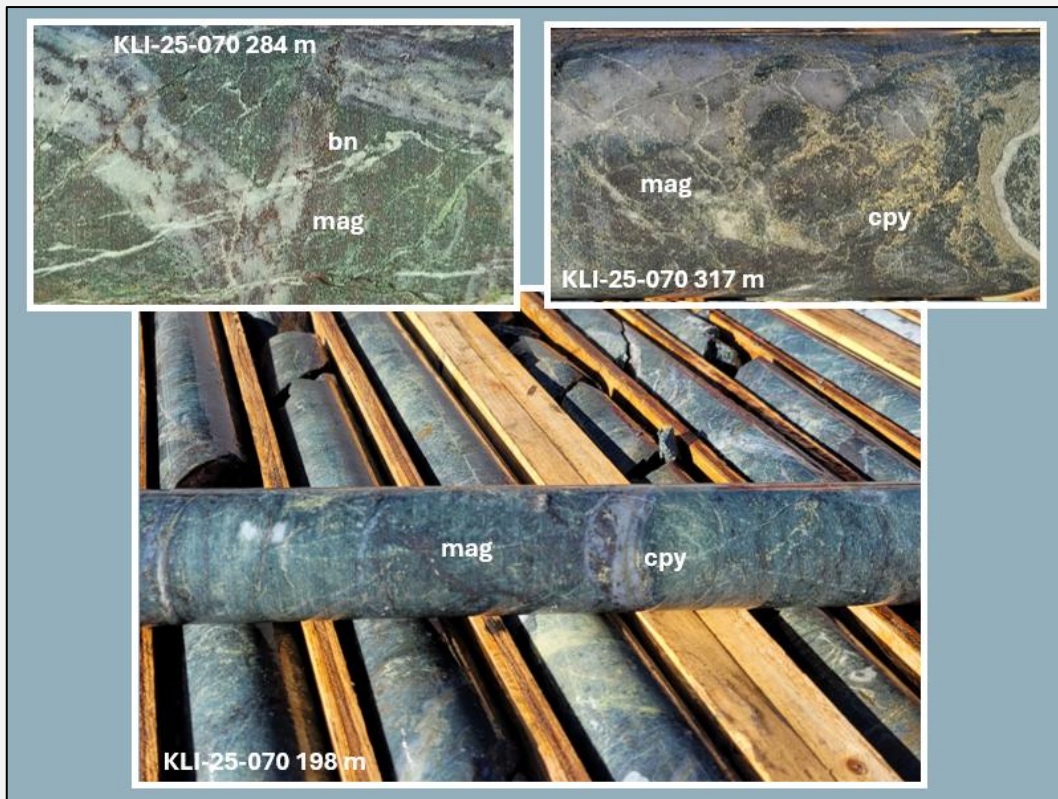
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Factors: 22.0462 = Cu% to lbs per tonne, 0.032151 = Au g/t to troy oz per tonne, and 0.032151 = Ag g/t to troy oz per tonne.

<sup>1</sup><https://pacificridgeexploration.com/site/assets/files/5970/2024-01-09-nr-pex-4hyh57hs5.pdf>

# 2025 Kliyul Drill Core

KLI-25-070 Drill Core Photos



KLI-25-071 Drill Core Photo





# Future Drilling

Continue defining the KMZ porphyry system as it relates to the inferred causative quartz diorite porphyry stock (KMZ stock).

Will the definition of the KMZ porphyry system lead to the discovery of another system or confirm that KMZ is part of a much larger system?

Are there other porphyry systems along the underexplored 6-km long mineralized trend?

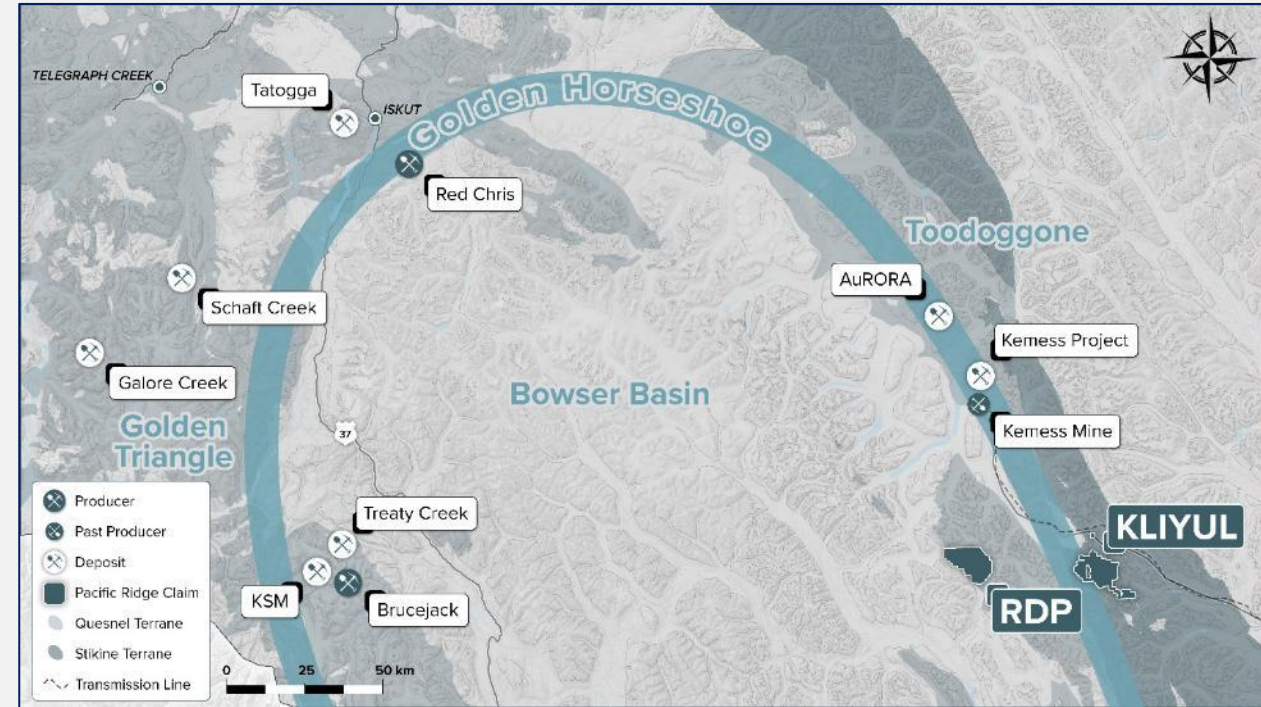
KMZ Looking West



# SUMMARY

Located in the **Golden Horseshoe at the southern end of the Toodoggone District**, a prolific area for copper-gold porphyries:

- Past-producing Kemess mine **produced ~3.0M ounces of gold and 749M lbs of copper** from 1998-2011<sup>1</sup>.
- Kemess Project hosts **2.7M ounces of gold Indicated and 2.2M ounces of gold Inferred plus 971M lbs of copper Indicated and 821M lbs copper Inferred.**<sup>2</sup>
- Amarc Resources Ltd. (“Amarc”) **recent high-grade porphyry copper-gold-silver discovery at AuRORA** (AuRORA is a target area within Amarc’s Joy District).
  - Drill hole JP-24-074 returned **108 m of 2.59% CuEq within 162 m of 1.90% CuEq**<sup>3</sup>.



<sup>1</sup>Witte, A., Bostwick, C., Skrecky, G., Bent, H., Jakubec, J., Volk, J., Major, K., and Corpuz, P., 2013. NI 43-101 technical report for the Kemess Underground project, British Columbia, Canada: Prepared by SRK Consulting (Canada) Inc. for AuRico Gold Inc., 249 p.

<sup>2</sup><https://www.centerragold.com/news-releases/2025/centerra-gold-announces-updated-mineral-resources-10095/>

<sup>3</sup>[https://amarcresources.com/site/assets/files/5949/january\\_17\\_2025\\_f.pdf](https://amarcresources.com/site/assets/files/5949/january_17_2025_f.pdf)

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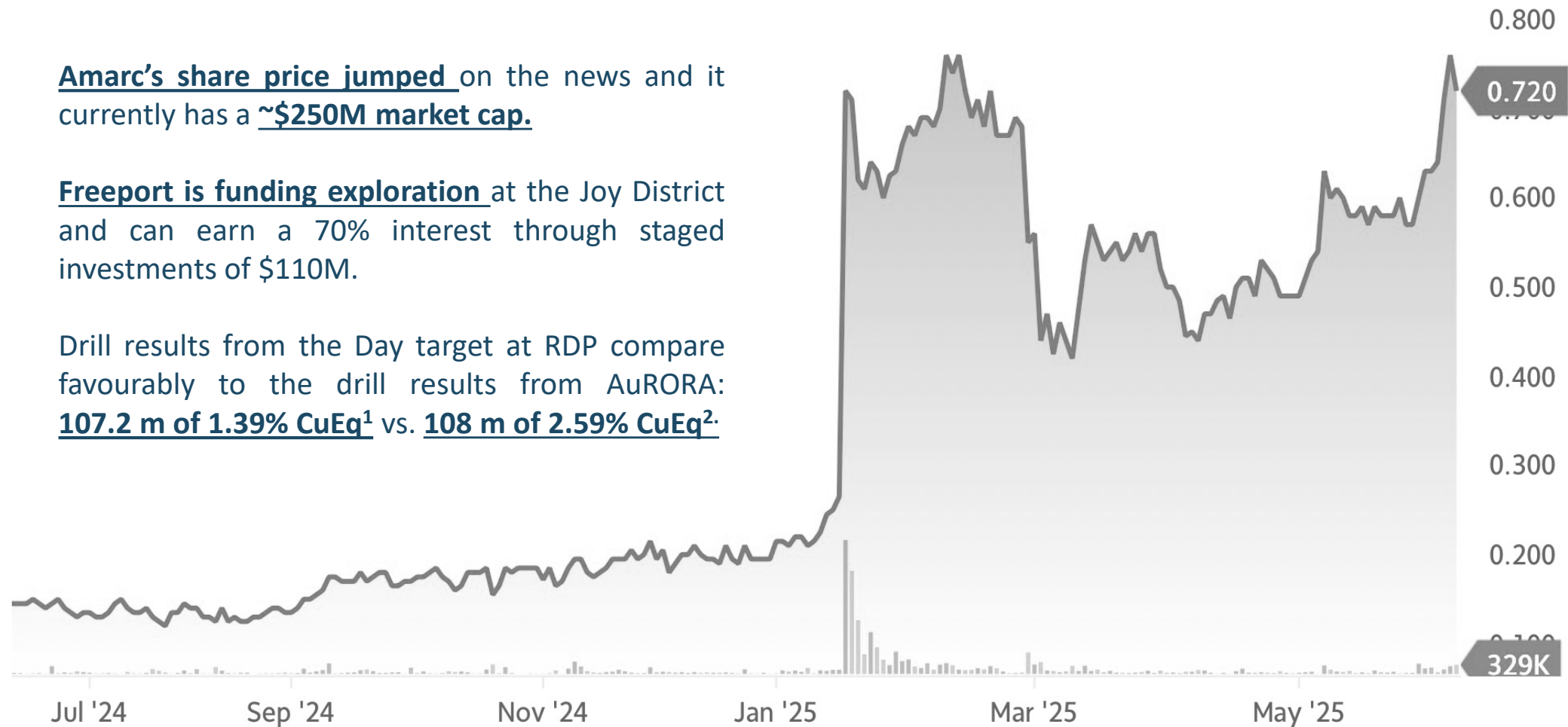


# SUMMARY

**Amarc's share price jumped** on the news and it currently has a **~\$250M market cap.**

**Freeport is funding exploration** at the Joy District and can earn a 70% interest through staged investments of \$110M.

Drill results from the Day target at RDP compare favourably to the drill results from AuRORA:  
**107.2 m of 1.39% CuEq<sup>1</sup>** vs. **108 m of 2.59% CuEq<sup>2</sup>**.



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<sup>2</sup>[https://amarcrestresources.com/site/assets/files/5949/january\\_17\\_2025\\_f.pdf](https://amarcrestresources.com/site/assets/files/5949/january_17_2025_f.pdf)

# SUMMARY

**100% owned** by Pacific Ridge.

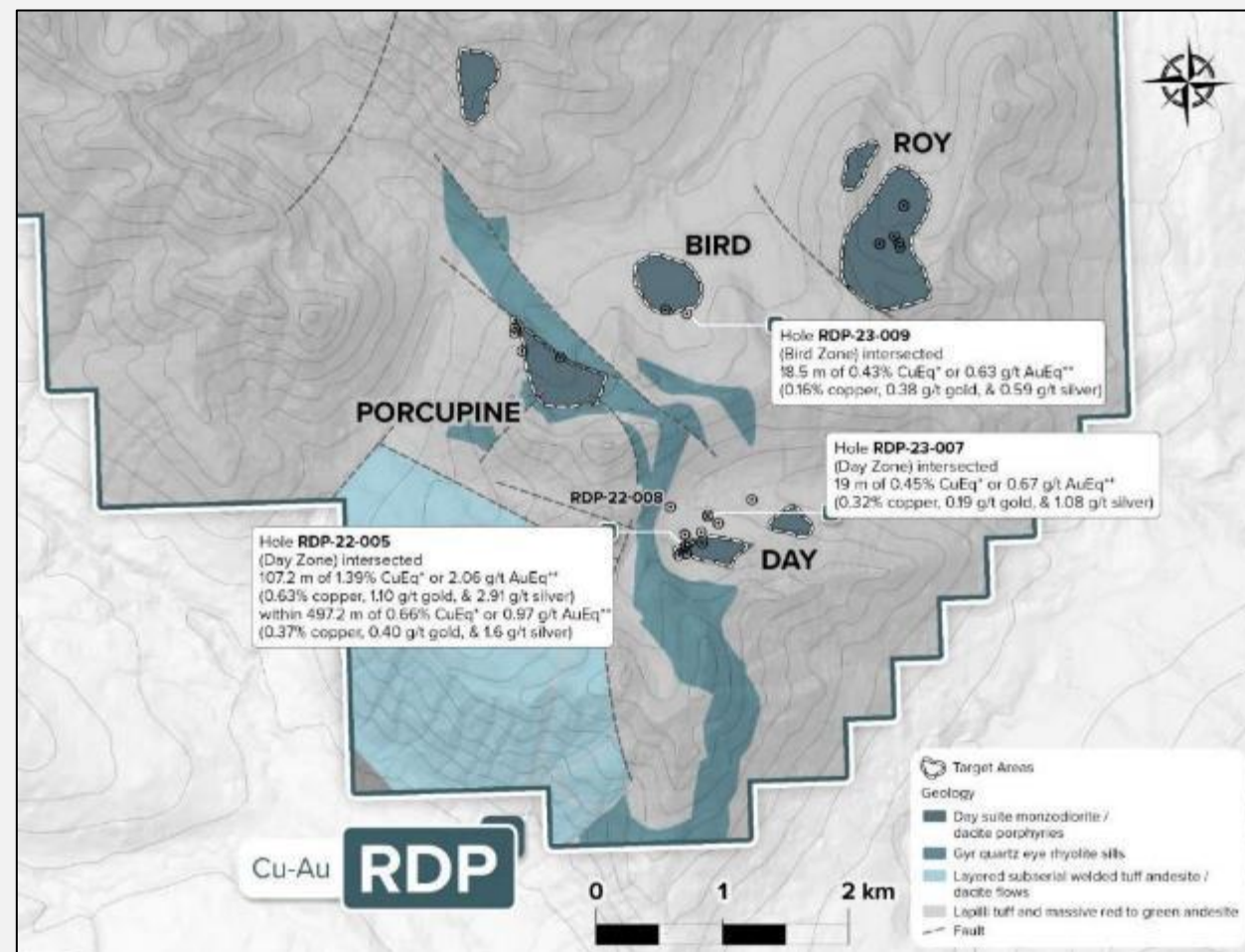
RDP was optioned to **Antofagasta** from 2022 to 2024.

Five diamond drill holes completed at Day in 2022 with drill hole RDP-22-005 returning **107.2 m of 1.39% CuEq\* or 2.06 g/t AuEq\*\*** within 497.2 m of 0.66% CuEq\* or 0.97 g/t AuEq\*\*.

**One of B.C.'s best porphyry copper-gold intervals** that year.

In 2023, **only two drill holes** followed up on this interval but were large step outs, **more than 300 m away**.

**The 2023 program did not adequately follow up** the high-grade porphyry copper-gold mineralization encountered in RDP-22-005.



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1[https://pacificridgeexploration.com/site/assets/files/5904/2022-10-25\\_nr22-23\\_rdp\\_hole\\_5\\_results\\_final.pdf](https://pacificridgeexploration.com/site/assets/files/5904/2022-10-25_nr22-23_rdp_hole_5_results_final.pdf)

2[https://pacificridgeexploration.com/site/assets/files/5963/2023-11-23\\_pex\\_nr23-23\\_rdp\\_drill\\_results\\_final.pdf](https://pacificridgeexploration.com/site/assets/files/5963/2023-11-23_pex_nr23-23_rdp_drill_results_final.pdf)



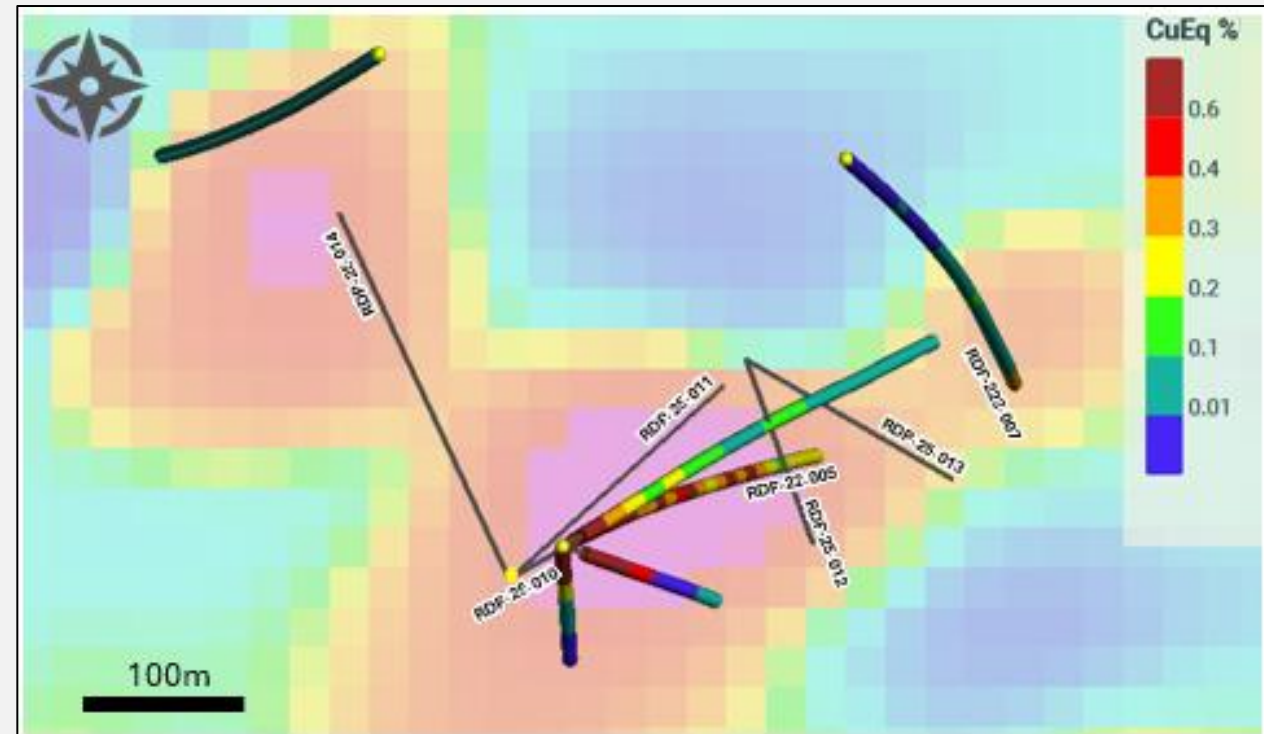
## 2025 RDP Drill Program

**Five drill holes, totaling 2,156 m, were completed at RDP and were focused on the Day target. Assays pending.**

Drilling confirmed that the porphyry mineralization intersected in RDP-22-005 is hosted in a westward-striking, steeply northward-dipping tabular body and that the western magnetic lobe is mineralized.

**Copper mineralization intersected** in drill holes RDP-25-011, 012, 013, and 014.

2025 Day Target Drill Hole Locations on MVI magnetics



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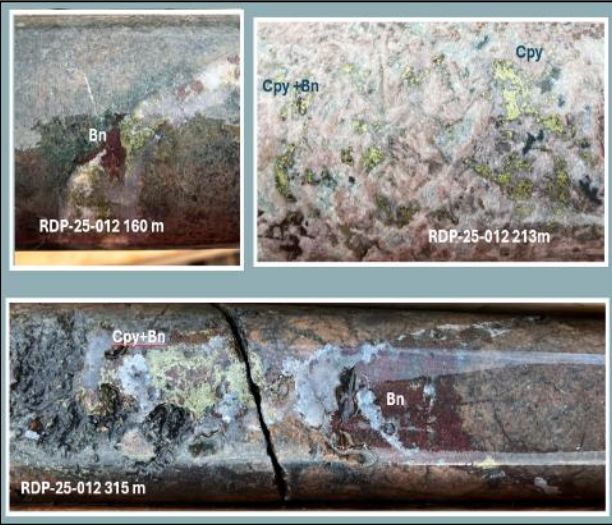
RDP copper-gold project

# 2025 RDP Drill Core

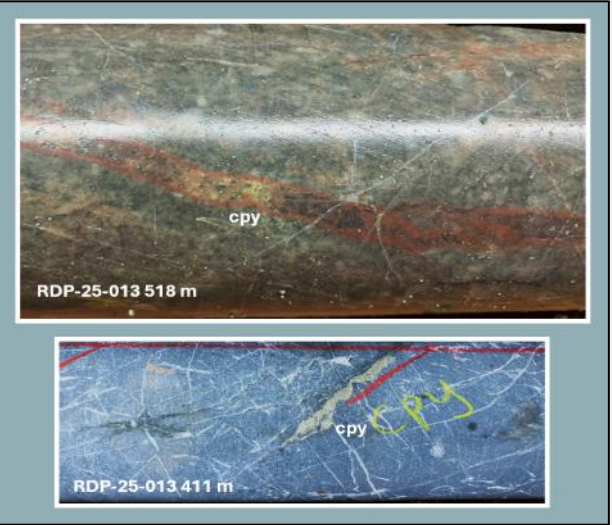
RDP-25-011 Drill Core Photos



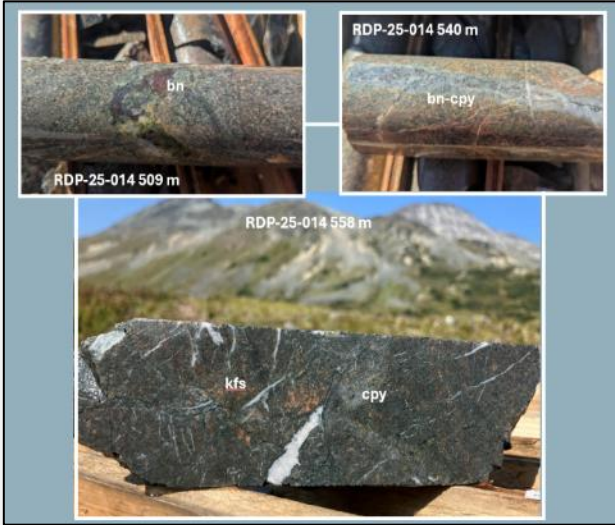
RDP-25-012 Drill Core Photos



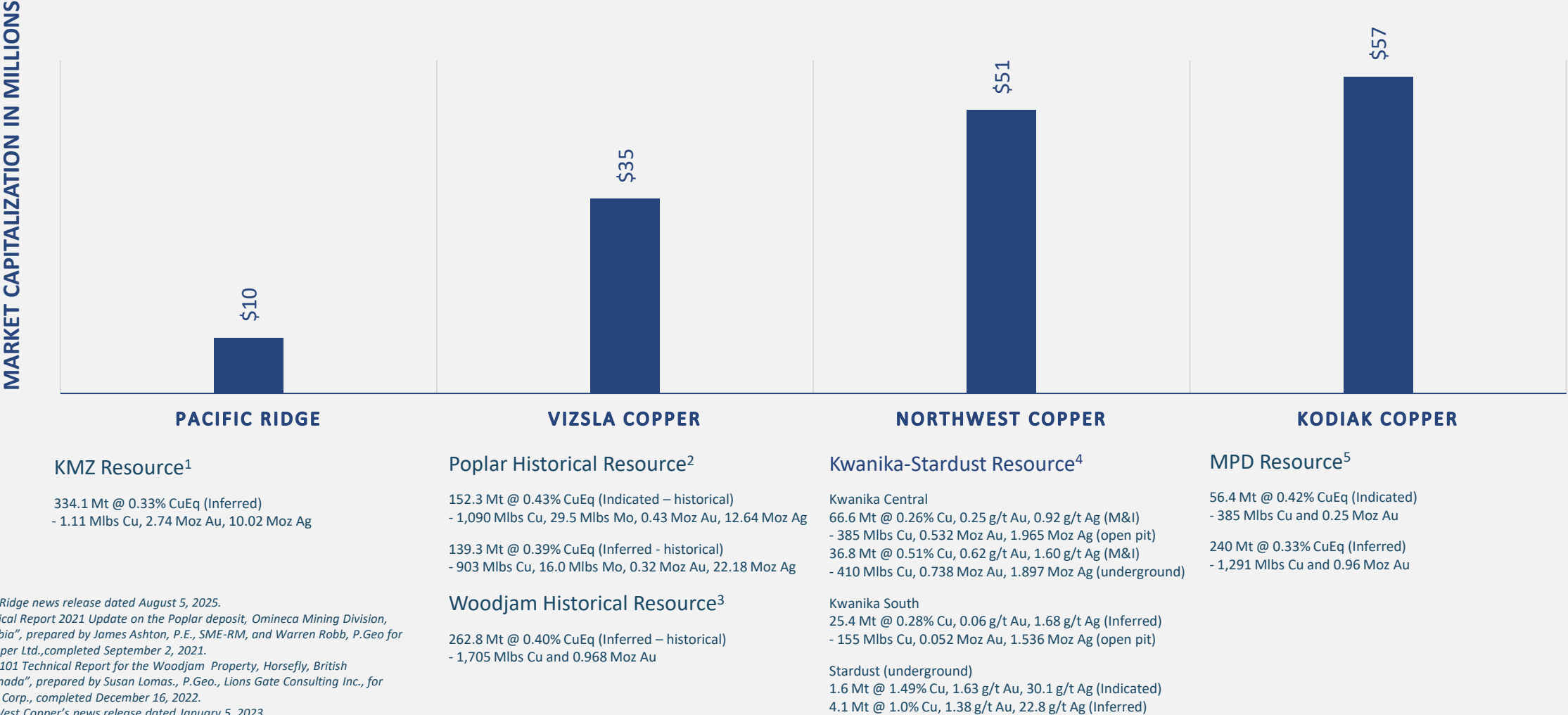
RDP-25-013 Drill Core Photos



RDP-25-014 Drill Core Photos







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Partnerships?

The Fiore Group.

Goal?

Become B.C.'s **leading** copper exploration company.

Investment thesis?

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### Joint venture:

Boliden – Golden Sky.

Boliden - Amarc's Duke.

Freeport - Amarc's Joy.

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Freeport – Finlay's Pil and Atty.







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Blaine Monaghan  
President & CEO  
Phone: 604-687-4951  
[bmonaghan@pacificridgeexploration.com](mailto:bmonaghan@pacificridgeexploration.com)

## KEY MANAGEMENT

**Gerald G. Carlson, PhD, PEng.**  
Chairman & Director

Over 40 years' experience in mining and mineral exploration with a focus on precious and base metal deposits in Canada. Received the J.C. Sproule Award for his work in the Yukon.

**Danette Schwab, BSc., PGeo.**  
Vice President Exploration

Nearly 20 years' experience in mining and mineral exploration with a number of junior and intermediate mining companies. Ms. Schwab has experience exploring for a number of deposit types, including porphyry copper-gold deposits.

**Blaine Monaghan, MBA**  
President, CEO, & Director

Nearly 25 years' experience creating shareholder value in the exploration industry. Has raised more than \$125 million and worked with a number of companies that were subject to M&A.

**Harry Nijjar, CPA CMA**  
CFO

Mr. Nijjar is a Managing Director of Malaspina Consultants Inc. and provides CFO and strategic financial advisory services to his clients across many industries. Mr. Nijjar is a CPA CMA and has a BCom from the University of British Columbia.

## STRATEGIC ADVISORS

**Rob McLeod**

Mr. McLeod is a lead technical advisor to the Fiore Group, CEO of Nations Royalty Inc, Director of Dolly Varden Silver and Nexgold as well as Advisor to West Red Lake Gold Mines.

**Ryan Weymark**

Mr. Weymark is part of the Fiore Group, contributing to the creation and advancement of new mining ventures. He is a co-founder of several public and private resource companies, and is an advisor to West Red Lake Gold Mines, Dolly Varden Silver and Nations Royalty.



# SHARE STRUCTURE

Trades on TSX.V:PEX; OTCQB: PEXZF; PQW: FSE

Common shares: 51.6M

Warrants: 40.1M

Stock options: 3.7M

Fully diluted: 95.4M

52 week high/low: \$0.115/\$0.45

Market capitalization: ~\$10.0M