Suite 3123-595 Burrard Street
Vancouver, British Columbia V7X 1J1
Tel.: 604.687.4951
www.pacificridgeexploration.com

NEWS RELEASE #26-09

Drilling Underway At Pacific Ridge's Rdp Copper-Gold Project

Vancouver, B.C. – August 7, 2026 - Pacific Ridge Exploration Ltd. (PEX: TSX Venture; PEXZF: OTCQB; PQW: FSE) ("Pacific Ridge" or the "Company") is pleased to announce that drilling is underway at its 100% owned RDP copper-gold project ("RDP" or the Project"), located in B.C.'s Golden Horseshoe at the southern end of the Toodoggone Mining District, 40 km to the west of the Company's 100% owned Kliyul copper-gold project (see Figure 1).

Pacific Ridge plans to drill ~ 3,000 m at the Day target, just one target area at RDP (see Figure 2), which returned 112.2m of 1.35% copper equivalent* ("CuEq") or 2.02 g/t gold equivalent** ("AuEq") within 405.0 m of 0.71% CuEq* or 1.06 g/t AuEq** in drill hole RDP-25-011 (see news release dated October 16, 2025).

"The Toodoggone Mining District has quickly emerged as Canada's hottest exploration district," said Blaine Monaghan, President & CEO of Pacific Ridge. *"Over the last several years, numerous senior mining companies have made strategic investments or entered joint ventures. We are excited to return to RDP and test the interpreted porphyry centre at Day and further define last year's western magnetic lobe discovery."*

Figure 1

Location of RDP

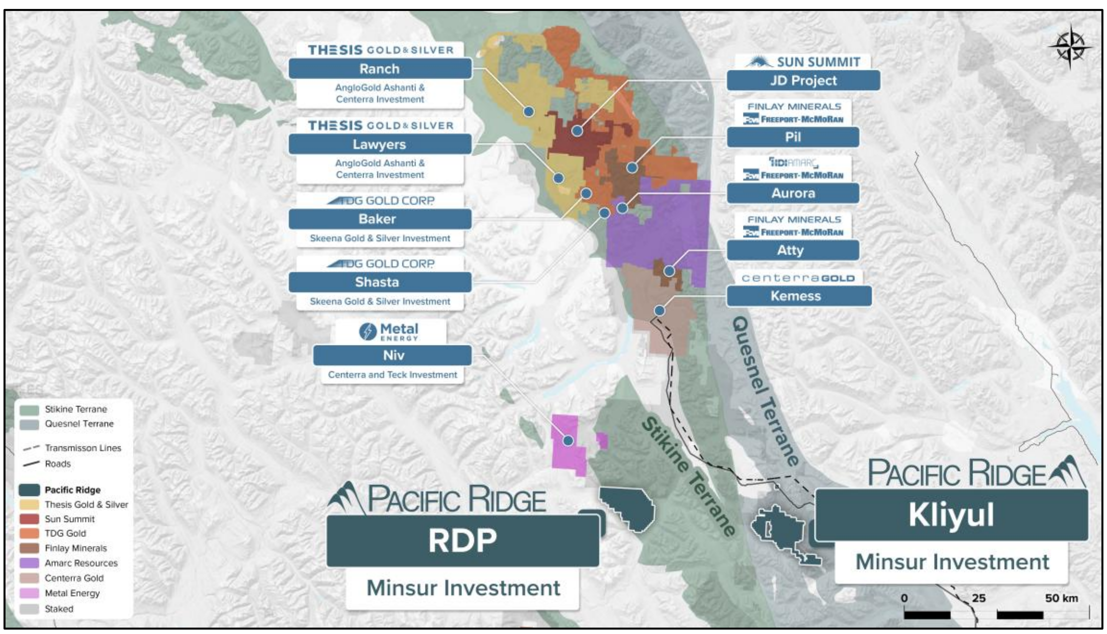
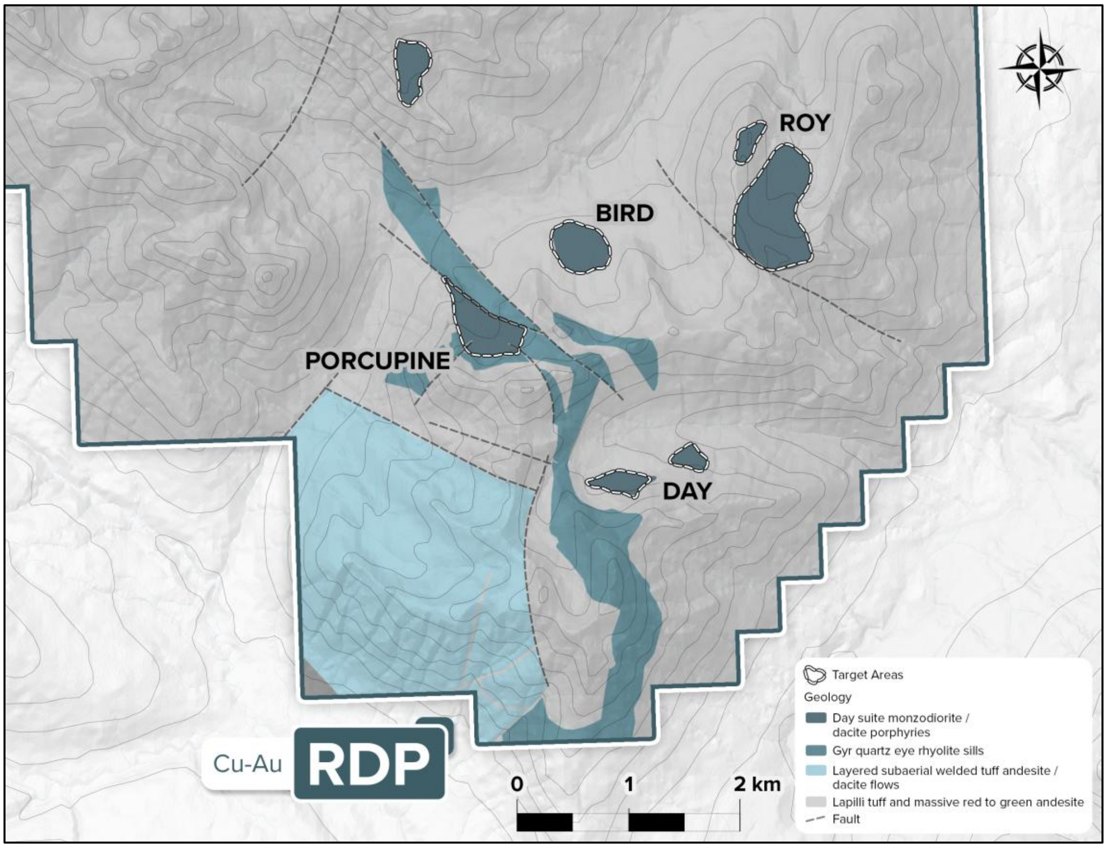


Figure 2

RDP Target Areas



2026 Exploration Program at RDP

The 2025 drill program at Day confirmed that the porphyry copper-gold-silver mineralization intersected in the eastern magnetic lobe is in an east-northeast-striking, steeply northward-dipping tabular body, and that the western magnetic lobe is also mineralized. This year's ~3,000 m drill program at Day will focus on testing the interpreted porphyry center between the western and eastern lobes and more fully defining the 2025 western lobe discovery (see Figures 3 and 4).

Figure 3

Plan View with 2026 Planned Drill Hole Locations and 2025 Drill Hole Locations on MVI Magnetics (2011 Survey)

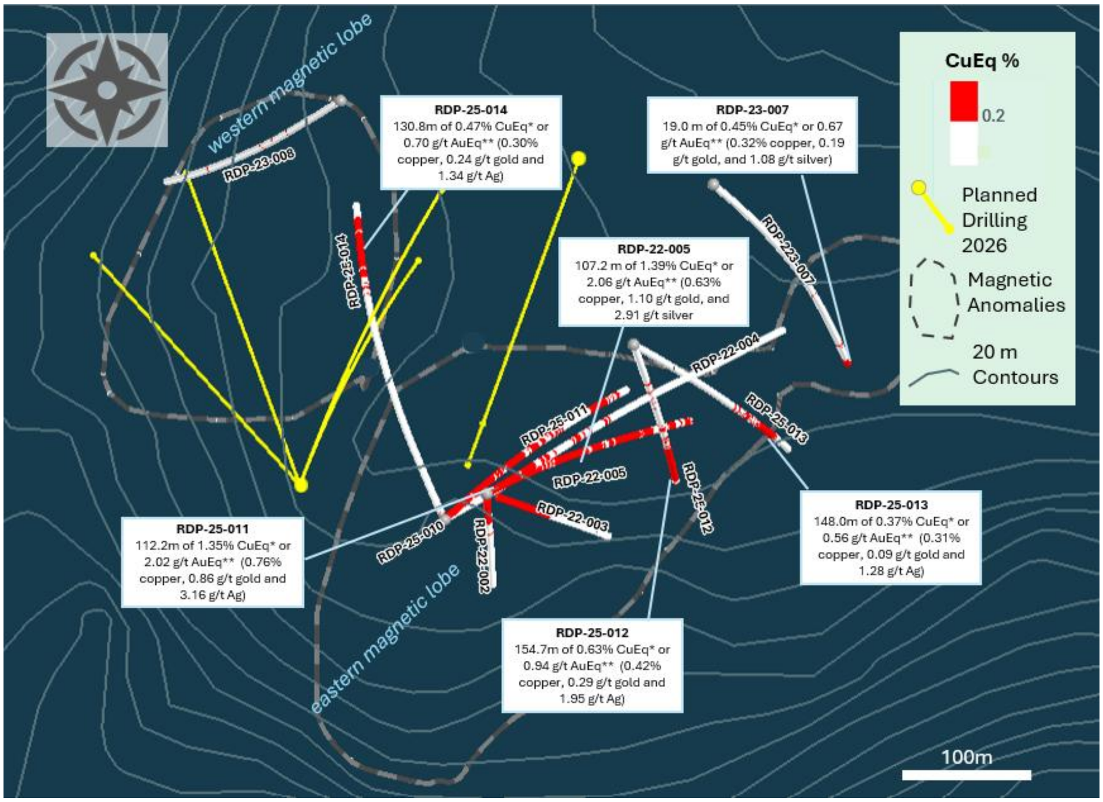
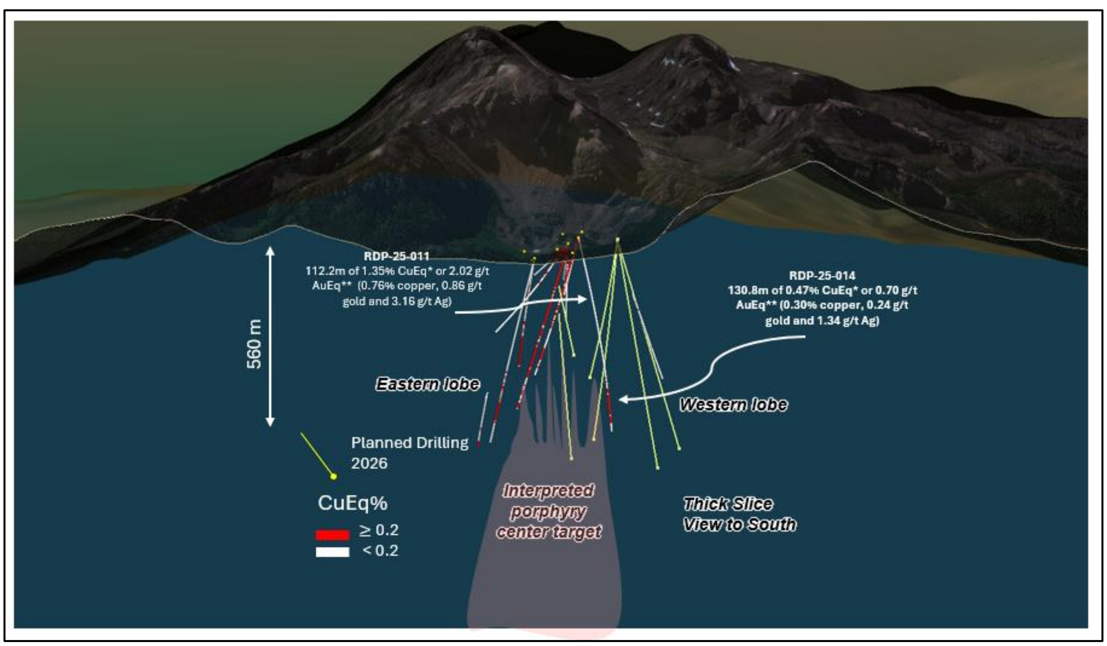


Figure 4

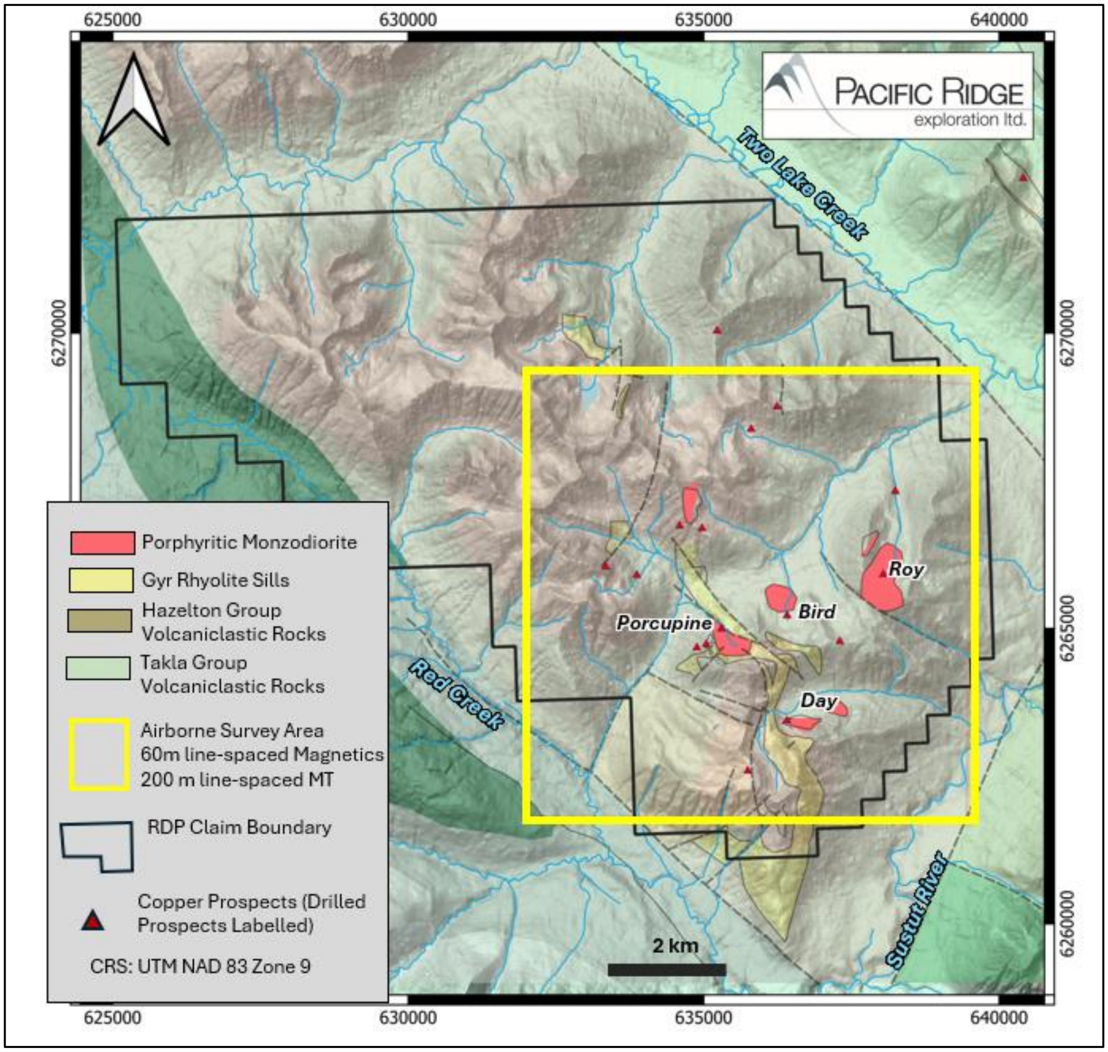
Perspective View with 2026 Planned Drill Hole Locations and 2025 Drill Hole Locations



Prior to the start of this year's drill program at RDP, the Company completed extensive airborne geophysical surveys, including 1,057 line-kilometres of high-resolution, 60 metre-spaced magnetics and 283 line-km of 200 metre-spaced magnetotellurics ("MT") (Figure 5). These new datasets are expected to enhance drill targeting by helping map mineralization and alteration zones, define key structural controls, identify intrusive complexes, and trace potential deep hydrothermal conduits. In addition, 9 line-km of 100 metre-spaced ground Induced Polarization ("IP") geophysics was completed over Day to further refine sulphide targets, map quartz veining and alteration, and evaluate the depth potential of this compelling porphyry system.

Figure 5

2026 Airborne Survey Area at RDP



About Pacific Ridge

A Fiore Group company, Pacific Ridge's goal is to become British Columbia's leading copper exploration company. The Kliyul copper-gold project, located in the prolific Quesnel terrane close to existing infrastructure, is the Company's flagship project. In addition to Kliyul, Pacific Ridge's project portfolio includes the RDP copper-gold project, the Onjo copper-gold project, and the Redton copper-gold project, all located in B.C. The Company would like to acknowledge that its B.C. projects are in the traditional, ancestral and unceded territories of the Gitxsan Nation, McLeod Lake Indian Band, Nak'azdli Whut'en, Takla Nation, and Tsay Keh Dene Nation.

On behalf of the Board of Directors,

"Blaine Monaghan"

Blaine Monaghan

President & CEO
Pacific Ridge Exploration Ltd.

Investor Relations:
Tel: (604) 687-4951
Email: ir@pacificridgeexploration.com
Website: www.pacificridgeexploration.com
News Sign up: https://pacificridgeexploration.com/contact/subscribe/
LinkedIn: https://www.linkedin.com/company/pacific-ridge-exploration-ltd-pex-/
Twitter: https://twitter.com/PacRidge_PEX

**CuEq = ((Cu%) x $Cu x 22.0462) + (Au(g/t) x AuR/CuR x $Au x 0.032151) + (Ag(g/t) x AgR/CuR x $Ag x 0.032151)) / ($Cu x 22.0462).*
***AuEq = ((Au(g/t) x $Au x 0.032151) + ((Cu%) x CuR/AuR x $Cu x 22.0462) + (Ag(g/t) x AgR/CuR x $Ag x 0.032151)) / ($Au x 0.032151).*
Commodity prices: $Cu = US$4.60/lb, $Au = US$2,600/oz., and Ag = US$30.00/oz.
There has been no metallurgical recovery testing on RDP mineralization.
The Company estimates copper recoveries (CuR) of 80%, gold recoveries (AuR) of 60%, and silver recoveries (AgR) of 60%
Factors: 22.0462 = Cu% to lbs per tonne, 0.032151 = Au g/t to troy oz per tonne, and 0.032151 = Ag g/t to troy oz per tonne.

The technical information contained within this News Release has been prepared under the supervision of, and reviewed and approved by. Danette Schwab, P.Geo., Vice President Exploration of the Company, and a Qualified Person as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects.